

**TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT ROOM TAX ACCOUNT
YEAR ENDED DECEMBER 31, 2016**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

BALANCE PER BOOKS 1-1-2016 ROOM TAX ACCOUNT	\$38,610.15	
		<u>\$38,610.15</u>
RECEIPTS 1-1-2016 THRU 12-31-2016 ROOM TAX COLLECTIONS INTEREST	\$313,016.21 \$16.22	
		<u>\$351,642.58</u>
TRANSFERS 1-1-2016 THRU 12-31-2016 COMMUNITY DEVELOPMENT BIKE & HIKE TRAIL ACCOUNT GENERAL ACCOUNT	\$33,778.72 \$12,000.00 \$261,237.32	
		<u>\$307,016.04</u>
DISBURSEMENTS 1-1-2016 THRU 12-31-2016 ROOM TAX ACCOUNT	\$295,025.60	
		<u>\$295,025.60</u>
TOTAL CASH ON HAND 12-31-2016 ROOM TAX ACCOUNT	\$44,626.54	
		<u>\$44,626.54</u>

FINANCIAL STATEMENT

EXPENDITURES

ESTIMATED 2015

ACTUAL 2015

BALANCE 2015

ROOM TAX ACCOUNT			
25% ROOM TAX FUNDS			
FIREWORKS	\$15,000.00	\$15,000.00	\$0.00
INDEPENDENCE DAY		\$2,028.75	(\$2,028.75)
KAROE	\$450.00	\$500.00	(\$50.00)
ELECTRIC SIGN BY THUNDERBIRD	\$350.00	\$375.19	(\$25.19)
ELECTRIC WELCOME SIGN	\$350.00	\$337.93	\$12.07
BIKE & HIKE PHASE I M & I	\$12,000.00	\$0.00	\$12,000.00
DEFIBRILLATOR COMMUNITY CENTER		\$0.00	
VET MEMORIAL LIGHTING		\$0.00	
P.O. BOX RENT	\$68.00	\$66.00	\$2.00
SUPPLIES	\$100.00	\$6.74	\$93.26
POSTAGE MAILINGS	\$150.00	\$230.00	(\$80.00)
ROOM TAX ACCOUNTING - TREASURER	\$1,500.00	\$1,500.00	\$0.00
TREASURER - FICA	\$125.00	\$114.75	\$10.25
TREASURER ROOM TAX WRS	\$125.00	\$99.00	\$26.00
TOTAL TOWN 25% ROOM TAX	\$30,218.00	\$20,258.36	\$9,959.64
LAKES COMMITTEE PAYMENT		\$0.00	
ADVERTISING		\$0.00	\$0.00
SCREEN PRINTING		\$0.00	\$0.00
ONTERRA		\$0.00	\$0.00
MATERIAL FOR SIGNS		\$0.00	\$0.00
TOTAL LAKES COMMITTEE (ROOM TAX)	\$0.00	\$0.00	\$0.00
LAKES IMPROVEMENT			
ST. GERMAIN-SAYNER WILDLIFE	\$5,000.00	\$5,000.00	\$0.00
COMMUNITY DEVELOPMENT	\$40,247.00	\$33,778.72	\$6,468.28
ROOM TAX PAYMENTS TO CHAMBER OF COMMERCE	\$225,932.00	\$235,988.52	(\$10,056.52)
TOTAL ROOM TAX ACCOUNT	\$301,397.00	\$295,025.60	\$6,371.40
TOTAL ROOM TAX EXPENDITURES	\$301,397.00	\$295,025.60	\$6,371.40

RECEIPTS

	<u>ESTIMATED 2015</u>	<u>ACTUAL 2015</u>	<u>BALANCE 2015</u>
ROOM TAX COLLECTIONS	\$301,242.00	\$313,016.21	(\$11,774.21)
FIREWORKS DONATIONS	\$140.00		
INTEREST	\$15.00	\$16.22	(\$1.22)
TOTAL ROOM TAX RECEIPTS	\$301,397.00	\$313,032.43	(\$11,635.43)
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FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR		\$38,610.15	
REVENUES		\$313,032.43	
TOTAL		\$351,642.58	
CASH ON HAND AT END OF YEAR		\$44,626.54	
TRANSFERS		\$307,016.04	
EXPENDITURES ARE MADE FROM THE GENERAL ACCOUNT. MONEY DRAWN FROM ROOM TAX IS AS A TRANSFER			
TOTAL		\$351,642.58	\$0.00

