

**TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT
YEAR ENDED DECEMBER 31, 2016**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

TAX ROLL RECONCILIATION

TAXES COLLECTED 2016	\$4,237,849.04
ADVANCE TAX COLLECTIONS 2015	\$1,939,757.03
FIRST DOLLAR CREDIT FROM COUNTY	\$0.00
LOTTERY CREDIT FROM STATE	\$7,125.01
STATE TAX CREDITS	\$0.00
FOREST CROP & MFL LANDS	\$2,180.32
DOG LICENSES	\$834.00
AUG. SETTLEMENT FROM COUNTY	\$313,774.57
DEL. PERSONAL PROPERTY TAX	\$12,287.48
PERSONAL PROPERTY INTEREST	\$350.11
<u>TOTAL TAX COLLECTIONS</u>	\$6,514,157.56
TAX COLLECTIONS PAID	
COUNTY TAX	\$929,176.18
FIRST DOLLAR CREDIT PAID TO COUNTY	\$0.00
STATE TAX	\$69,188.33
COUNTY SPECIAL CHARGE	\$0.00
STATE TAX CREDIT TO COUNTY	\$0.00
FOREST CROP TO COUNTY 20%	\$2.40
MANAGED FOREST LANDS TO COUNTY	\$8,693.33
STATE SPECIAL CHARGE	\$44.74
DOG LICENSES TO COUNTY	\$1,426.00
NORTHLAND PINES	\$2,432,309.27
NICOLET COLLEGE	\$155,249.74
LITTLE ST. GERMAIN REHAB.	\$43,784.67
LOTTERY PAID TO LAKE DISTRICT	\$324.05
BIG ST. GERMAIN REHAB.	\$6,947.85
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$51.42
LOST LAKE REHAB.	\$19,853.07
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$146.93
ALMA MOON REHAB	\$3,847.52
LOTTERY PAID TO LAKE DISTRICT	\$28.48
<u>TOTAL TAXES PAID</u>	\$3,671,073.98
TOWNS SHARE FOREST CROP	\$9.60
INTEREST DEL. PERSONAL PROP.	\$350.11
TOWNS SHARE MFL	\$1,896.64
DOG LICENSES	(\$592.00)
	\$3,672,738.33
TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY	\$2,841,419.23
COUNTY SPECIAL CHARGE	\$2,841,419.23
<u>GENERAL PROPERTY TAXES</u>	\$2,841,419.23
BALANCE PER BOOKS 1-1-2016	
GENERAL ACCOUNT	\$107,980.03
LAKES ACCOUNT	\$29,050.14
LAKES ACCOUNT CD	\$15,614.82
SKATEBOARD ACCOUNT	\$2,843.12
BIKE & HIKE TRAIL	\$28,346.72
FIRST NATIONAL MONEY MARKET	\$2,424,608.72
PLAYGROUND ACCOUNT	\$4,395.98
FIRE DEPT. RESTRICTED ACCT.	\$11,936.26
FIREWORKS DONATION	\$3,789.78
FIRE DEPT. VEHICLE EQUIPMENT	\$158,214.65
COMMUNITY DEVELOPMENT	\$36,810.35
AWASSA TRAIL	\$2,089.23
	\$2,825,679.80
RECEIPTS 1-1-2016 THRU 12-31-2016	
GENERAL ACCOUNT	\$6,350,176.71
LAKES ACCOUNT	\$13.99
LAKES ACCOUNT CD	\$23.38
SKATEBOARD ACCOUNT	\$1.43
BIKE & HIKE TRAIL	\$23,787.07
FIRST NATIONAL MONEY MARKET	\$3,951,251.26
PLAYGROUND ACCOUNT	\$4,578.42
FIRE DEPT. RESTRICTED ACCT.	\$5.69
FIREWORKS DONATION	\$2,405.77

FIRE DEPT. VEHICLE EQUIPMENT	\$43.20	
COMMUNITY DEVELOPMENT	\$34,242.77	
AWASSA TRAIL	\$10,261.46	
		<u>\$10,376,791.15</u>
DISBURSEMENTS 1-1-2016 THRU 12-31-2016		
GENERAL ACCOUNT	\$6,350,484.05	
LAKES ACCOUNT	\$5,416.53	
LAKES ACCOUNT CD	\$0.00	
SKATEBOARD ACCOUNT	\$0.00	
BIKE & HIKE TRAIL	\$27,698.25	
FIRST NATIONAL MONEY MARKET	\$4,436,042.04	
PLAYGROUND ACCOUNT	\$5,926.00	
FIRE DEPT. RESTRICTED ACCT.	\$5,474.80	
FIREWORKS DONATION	\$0.00	<u>\$11,007,205.91</u>
FIRE DEPT. VEHICLE EQUIPMENT	\$158,257.85	
COMMUNITY DEVELOPMENT	\$16,869.45	
AWASSA TRAIL	\$1,036.94	
TOTAL CASH ON HAND 12-31-2016		
GENERAL ACCOUNT	\$107,672.69	
LAKES ACCOUNT	\$23,647.60	
LAKES ACCOUNT CD	\$15,638.20	
SKATEBOARD ACCOUNT	\$2,844.55	
BIKE & HIKE TRAIL	\$24,435.54	
FIRST NATIONAL MONEY MARKET	\$1,939,817.94	
PLAYGROUND ACCOUNT	\$3,048.40	
FIRE DEPT. RESTRICTED ACCT.	\$6,467.15	
FIREWORKS DONATION	\$6,195.55	
FIRE DEPT. VEHICLE EQUIPMENT	\$0.00	
COMMUNITY DEVELOPMENT	\$54,183.67	
AWASSA TRAIL	\$11,313.75	\$2,195,265.04

FINANCIAL STATEMENT

EXPENDITURES

	<u>ESTIMATED 2016</u>	<u>ACTUAL 2016</u>	<u>BALANCE 2016</u>
GENERAL GOVERNMENT			
TOWN BOARD			
TOWN BOARD SALARIES	\$36,446.00	\$31,901.27	(\$15.65)
BOARD SOCIAL SECURITY		\$2,454.69	
BOARD WRS		\$2,105.69	
XMAS LIGHTS		\$263.80	
BOARD SUPPLIES & EXPENSES	\$20,500.00	\$1,332.81	\$7,452.86
POST OFFICE BOX RENT		\$110.00	
BACKGROUND CHECKS		\$770.00	
NEW ACCOUNTING SYSTEM		\$5,650.00	
WISCONSIN TOWNS DUES		\$840.00	
DISTRICT MEETING REGISTRATION		\$0.00	
CITATION BOOK		\$175.00	
CONSTANT CONTACT		\$360.00	
LICENSE PUBLICATION		\$116.49	
BOARD NOTICES & PRINTING		\$1,757.40	
OFFICE PHONE, FAX, LONG DISTANCE, CALL FORWARDING		\$1,269.14	
PHONE ANSWERING SERVICE		\$545.00	
WEBSITE UPDATE		\$217.50	
	\$56,946.00	\$49,868.79	\$7,437.21
ATTORNEY FEES			
O'BRIEN, DRAGER, BURG & GARBOWICZ		\$2,070.00	
	\$2,500.00	\$2,070.00	\$430.00
CLERK			
CLERK SALARY		\$15,820.23	
CLERK SOCIAL SECURITY		\$1,196.05	
IN LIEU OF WRS		\$1,056.00	
BANK COSTS DIRECT DEPOSIT		\$583.00	
TYPEWRITER		\$0.00	
COMPUTER PRINTER CARTRIDGES		\$146.89	
SIGNATURE STAMP		\$0.00	
W-2 FORMS		\$0.00	
LICENSE FORMS		\$0.00	
POSTAGE & SUPPLIES		\$432.95	
MILEAGE DELIVER BALLOTS		\$97.18	
	\$20,000.00	\$19,332.30	\$667.70
ELECTIONS			
ELECTION BOARD		\$2,930.00	
4-YEAR MAINTENANCE COUNTY		\$0.00	
NEW VOTING MACHINE		\$9,087.00	
STAMPS		\$267.00	
VOTING MACHINE SUPPLIES		\$597.20	
LUNCH		\$159.56	
VILAS COUNTY PER AGREEMENT		\$600.00	
ELECTION NOTICES & BALLOTS		\$259.15	
	\$11,500.00	\$13,899.91	(\$2,399.91)

	<u>ESTIMATED 2015</u>	<u>ACTUAL 2015</u>	<u>BALANCE 2015</u>
TREASURER			
TREASURER SALARY		\$11,685.73	
TREAS. SOCIAL SECURITY		\$827.47	
TREASURER WRS		\$778.80	
ENVELOPES, FOLDERS, LABELS, ETC.		\$0.00	
TAX BOND		\$0.00	
TREASURER PHONE		\$307.26	
TAX LETTER & DOG APPL.		\$0.00	
MILEAGE, & EXPENSES		\$0.00	
COMPUTER PROGRAM		\$450.00	
P.O. BOX RENTAL		\$0.00	
SUPPLIES & POSTAGE		\$1,133.81	
POSTAGE TAX BILLS		\$1,567.00	
DEPOSIT SLIPS - DIRECT DEBIT		\$0.00	
20% FOREST CROPLAND TO COUNTY		\$0.00	
	\$16,600.00	\$16,750.07	(\$150.07)
ASSESSOR			
ASSESSOR CONTRACT		\$18,500.00	
UPDATE MAPS		\$0.00	
POSTAGE ASSESSMENT NOTICES		\$94.00	
LABELS		\$0.00	
	\$19,500.00	\$18,594.00	\$906.00
INSURANCE			
WORKMEN'S COMP		\$15,666.54	
RURAL MUTUAL		\$32,104.04	
FIREFIGHTER BLANKET POLICY		\$0.00	
FUEL TANK INSURANCE 2015 & 2016		\$1,812.80	
MEYER INSURANCE		\$0.00	
	\$42,570.00	\$49,583.38	(\$7,013.38)
TOTAL GENERAL GOVERNMENT	\$169,616.00	\$170,098.45	(\$122.45)
PUBLIC SAFETY			
CONSTABLE SALARY		\$2,750.00	
CONSTABLE SUPPLIES		\$0.00	
CONSTABLE MILEAGE		\$121.10	
CONSTALBE SOCIAL SECURITY		\$210.38	
	\$3,500.00	\$3,081.48	\$418.52
FIRE DEPARTMENT			
FIRE DEPARTMENT CALLS	\$30,000.00	\$25,450.38	\$4,549.62
OFFICERS' PAYROLL	\$4,450.00	\$4,050.00	\$400.00
FIRE DEPARTMENT FICA	\$2,640.00	\$2,256.44	\$383.56
FIRE DEPARTMENT WRS	\$300.00	\$617.78	(\$317.78)
FIRE INSPECTIONS	\$5,500.00	\$5,130.00	\$370.00
DUES & SUBSCRIPTIONS	\$1,500.00	\$2,573.00	(\$1,073.00)
TRAINING	\$4,000.00	\$4,760.23	(\$760.23)
MEDICAL SUPPLIES	\$3,000.00	\$2,755.04	\$244.96
APPARATUS MAINTENANCE	\$20,000.00	\$5,435.78	\$14,564.22
EQUIPMENT MAINTENANCE	\$5,000.00	\$6,568.58	(\$1,568.58)
COMMUNICATION & MAINTENANCE	\$2,500.00	\$6,586.96	(\$4,086.96)
FIRE PREVENTION	\$850.00	\$518.30	\$331.70
OFFICE SUPPLIES	\$700.00	\$1,242.84	(\$542.84)
WELL REPAIR/MAINTENANCE	\$10,000.00	\$9,910.00	\$90.00
TOTAL FIRE DEPARTMENT BUDGET	\$90,440.00	\$77,855.33	\$12,584.67
FIRE HOUSE HEAT & LIGHTS	\$30,000.00	\$6,050.54	\$5,750.54
PHONE, FAX & LONG DISTANCE		\$1,478.28	
	<u>ESTIMATED 2015</u>	<u>ACTUAL 2015</u>	<u>BALANCE 2015</u>
LOSA PROGRAM			
FIRE DEPT. (REIM. BY DEPT)	\$17,000.00	\$18,441.00	(\$1,441.00)
TOWN		\$15,000.00	
ADMINISTRATIVE FEE		\$755.00	
FIRE DEPT. INSURANCE		\$0.00	
XMAS LIGHTS		\$0.00	
P.O. BOX 12 RENTAL		\$48.00	
STH155 HYDRANT		\$0.00	
TOWING		\$0.00	
FIRE EXTINGUISHER INSP		\$840.64	
DNR WELL PERMIT		\$125.00	
	\$47,000.00	\$42,738.46	\$4,261.54
TOTAL PUBLIC SAFETY	\$140,940.00	\$123,675.27	\$17,264.73
PUBLIC WORKS			

EMPLOYEES			
EMPLOYEES'S WAGES		\$91,404.32	
HEALTH SUPPLEMENT		\$2,499.90	
SOCIAL SECURITY		\$7,238.04	
RETIREMENT		\$6,189.17	
HEALTH INSURANCE		\$3,058.78	
CLOTHING ALLOWANCE		\$0.00	
LIFE INSURANCE		\$342.00	
VANMETER CLOTHING		\$670.14	
YARD WASTE FACILITY WAGES		\$0.00	
YARD WASTE SOCIAL SECURITY		\$0.00	
SNOWPLOWING		\$1,713.20	
SNOWPLOWING FICA		\$131.06	
	\$116,000.00	\$113,246.61	\$2,753.39
ROAD MAINTENANCE			
JANITORIAL SUPPLIES	\$3,000.00	\$4,730.85	(\$1,730.85)
BUILDING MAINTENANCE	\$5,200.00	\$3,776.35	\$1,423.65
INMATE ASSISTANCE	\$6,240.00	\$4,753.50	\$1,486.50
SEPTIC PUMP/P:ORT O POTTY	\$1,500.00	\$1,320.00	\$180.00
ROAD MAINTENANCE/CONSTRUCTION	\$110,433.00	\$110,433.00	\$0.00
COMMUNITY CENTER	\$20,000.00	\$8,452.40	\$11,547.60
RED BRICK SCHOOLHOUSE	\$1,500.00	\$563.26	\$936.74
DIESEL/GASOLINE/OIL	\$28,500.00	\$16,536.78	\$11,963.22
UTILITIES/SUPPLIES/SHOP EXPENSES	\$18,500.00	\$14,943.79	\$3,556.21
PAVILION	\$2,500.00	\$5,089.96	(\$2,589.96)
VANDEVORT PARK	\$500.00	\$362.21	\$137.79
MISCELLANEOUS TOOLS	\$2,000.00	\$166.35	\$1,833.65
PROJECT CREW	\$4,000.00	\$335.64	\$3,664.36
XMAS LIGHTS/FLAGS	\$500.00	\$0.00	\$500.00
BIKE TRAIL	\$20,000.00	\$0.00	\$20,000.00
EQUIPMENT REPAIRS/MAINTENANCE	\$29,000.00	\$45,095.81	(\$16,095.81)
MILEAGE	\$100.00	\$0.00	\$100.00
RENTALS & SIGNS	\$2,000.00	\$2,838.63	(\$838.63)
STREET LIGHTS	\$10,000.00	\$9,492.91	\$507.09
TOWN DUMPSTERS	\$4,500.00	\$4,419.31	\$80.69
WELL MONITORING	\$3,500.00	\$4,700.00	(\$1,200.00)
EQUIPMENT FUND	\$125,566.00	\$125,566.00	\$0.00
	\$399,039.00	\$363,576.75	\$35,462.25
TOTAL PUBLIC WORKS	\$515,039.00	\$476,823.36	\$38,215.64
CULTURE, RECREATION & EDUCATION			
LIBRARY			
WALTER OLSON MEMORIAL LIB	\$6,771.00	\$6,771.00	\$0.00
PLUM LAKE LIBRARY	\$10,000.00	\$10,000.00	\$0.00
VILAS COUNTY HISTORICAL SOCIETY	\$200.00	\$200.00	\$0.00
VETERANS MEMORIAL	\$5,000.00	\$538.47	\$4,461.53
RECREATION FACILITIES/PROGRAMS	\$20,000.00	\$0.00	\$18,655.44
BALL PARK LIGHTS		\$1,344.56	
FIREWORKS EXPENSES		\$0.00	
LAKES COMMITTEE EXPENSES	\$6,000.00	\$0.00	
BIKE TRAIL BENCHES		\$0.00	
NORTHWOODS PORTABLE TOILETS		\$0.00	
SEPTIC CLEANING		\$0.00	
	<u>ESTIMATED 2015</u>	<u>ACTUAL 2015</u>	<u>BALANCE 2015</u>
TOTAL CULTURE, RECREATION & EDUCATION	\$47,971.00	\$18,854.03	\$29,116.97
HEALTH AND HUMAN SERVICES			
ANIMAL CONTROL (HUMANE SHELTER)	\$500.00	\$120.00	\$380.00
TOTAL HEALTH AND HUMAN SERVICES	\$500.00	\$120.00	\$380.00
CONSERVATION & DEVELOPMENT			
PLANNING & ZONING COMMITTEE	\$10,500.00	\$245.00	\$1,625.46
ZONING ADMINISTRATOR SALARY		\$2,437.50	
CELLPHONE		\$462.08	
BOARD OF APPEAL POSTAGE		\$177.02	
NEW CELL PHONE		\$19.99	
ZONING ADMINISTRATOR WRS		\$459.14	
ZONING PERMITS		\$4,541.64	
	<u>ESTIMATED 2015</u>	<u>ACTUAL 2015</u>	<u>BALANCE 2015</u>
ZONING ADMINISTRATOR SOCIAL SEC.		\$532.17	
		\$8,629.54	

HOUSING AUTHORITY INSURANCE	\$2,700.00	\$0.00	\$2,700.00
TOTAL CONSERVATION & DEVELOPMENT	\$13,200.00	\$8,874.54	\$4,325.46
CAPITAL OUTLAY			
FIRE DEPARTMENT TENDER TRUCK		\$232,937.00	
PUBLIC WORKS PATROL TRUCK		\$66,079.00	
PUBLIC WORKS ROAD MAINT/REPAIRS		\$410,904.68	
EQUIPMENT CAPITAL OUTLAY	\$232,419.00		
TOTAL CAPITAL OUTLAY	\$232,419.00	\$709,920.68	(\$477,501.68)
MISCELLANEOUS EXPENDITURES			
OVERPAYMENT PROPERTY TAXES		\$3,289.91	
GOLF COURSE EXPENSES FROM GA		\$61,675.07	
LOAN PAYMENT FROM GC ACCT.		(\$28,736.28)	
ROOM TAX EXPENSES FROM GA		\$261,154.50	
BIKE & HIKE TRAIL EXPENSES		\$23,705.78	
AWASSA TRAIL EXPENSES FROM GA		\$2,736.86	
PLAYGROUND EXPENSE FROM GA		\$5,926.00	
COMM. DEVL. EXPENSES FROM GA		\$5,965.10	
COMM. CENTER RENT REFUNDS		\$388.00	
OVERPAYMENT FICA		(\$15.90)	
LOAN FEE MBANK		\$250.00	
TIM EBERT REIM.		\$25.58	
UCC LATE FILING FEE		\$442.41	
PAYROLL TEST		\$0.01	
DOG LICENSE REFUND		\$63.25	
LAKES COMMITTEE EXPENSE		\$5,610.79	
DOR 2015 SWT BALANCE		\$91.00	
COUNTY TAX ERROR 2014		\$6,278.29	
RETURNED CHECKS (PAYROLL & GA)		\$3,295.66	
TOTAL MISCELLANEOUS EXPENDITURES	\$0.00	\$352,146.03	(\$352,146.03)
DEBT SERVICE			
NEW REFINANCE LOAN	\$179,601.00		(\$0.75)
PRINCIPAL		\$171,965.85	
INTEREST		\$7,635.90	
MBANK ROAD LOAN			
PRINCIPAL		\$26,008.67	
INTEREST			
NEW GOLF COURSE LOAN	\$28,737.00		\$0.72
PRINCIPAL		\$27,514.54	
INTEREST		\$1,221.74	
INTEGRYS LAND	\$53,139.00		\$0.70
PRINCIPAL		\$43,017.17	
INTEREST		\$10,121.13	
1ST NAT. BAIRD REFINANCE	\$242,264.00		
PRINCIPAL		\$233,000.00	\$5,376.79
INTEREST		\$3,887.21	
NEW FIRE TRUCK LOAN	\$67,797.00		
PRINCIPAL		\$62,326.09	\$0.84
INTEREST		\$5,470.07	
TOTAL DEBT SERVICE	\$571,538.00	\$592,168.37	(\$20,630.37)
TOTAL EXPENDITURES GENERAL ACCOUNT	\$1,691,223.00	\$2,452,680.73	(\$761,097.73)

RECEIPTSESTIMATED 2015ACTUAL 2015BALANCE 2015

GENERAL PROPERTY TAXES	\$894,860.00	\$2,841,419.23	(\$1,946,559.23)
TOWN SHARE FOREST CROP		\$9.60	
INTEREST PERSONAL PROPERTY		\$350.11	
TOWN SHARE MFL	\$5,000.00	\$1,896.64	
HOUSING AUTHORITY	\$4,500.00	\$4,500.00	\$0.00
TOTAL TAXES	\$904,360.00	\$2,848,175.58	(\$1,943,815.58)
INTERGOVERNMENTAL REVENUES			
SHARED REVENUES	\$17,950.00	\$17,950.83	(\$0.83)
FIRE INSURANCE TAX	\$15,000.00	\$16,119.26	(\$1,119.26)
HIGHWAY AID	\$189,812.00	\$189,812.40	(\$0.40)
STATE PILT PAYMENT(26942.54)	\$4,400.00	\$4,545.84	(\$145.84)
STATE FOREST CROPLAND	\$350.00	\$0.00	\$350.00
DNR IN LIEU OF TAXES	\$7,500.00	\$7,511.04	(\$11.04)
VILAS COUNTY LIBRARY AID	\$2,800.00	\$2,800.00	\$0.00
STATE COMPUTER AID	\$100.00	\$82.00	\$18.00
RECYCLING GRANT	\$2,000.00	\$4,979.00	(\$2,979.00)
TOTAL INTERGOVERNMENTAL REVENUES	\$239,912.00	\$243,800.37	(\$3,888.37)
LICENSES AND PERMITS			
LIQUOR & BEER LICENSES	\$6,300.00	\$5,735.00	\$565.00
BACKGROUND CHECKS		\$966.00	
CIGARETTE LICENSES	\$100.00	\$60.00	\$40.00
OPERATOR LICENSES	\$800.00	\$1,020.00	(\$220.00)
DOG LICENSES	\$200.00	(\$592.00)	\$792.00
FIREWORKS PERMITS	\$25.00	\$25.00	\$0.00
TRAVELWAY PERMITS		\$1,050.00	
ZONING PERMITS/SUBDIVISION FEES	\$10,000.00	\$14,139.38	(\$4,139.38)
SONIC NET		\$433.00	(\$433.00)
BOARD OF ADJUSTMENT/REZONE	\$500.00	\$750.00	(\$250.00)
DOG LICENSE FROM COUNTY	\$100.00	\$407.65	(\$307.65)
TOTAL LICENSES & PERMITS	\$18,025.00	\$23,994.03	(\$5,969.03)
PUBLIC CHARGES FOR SERVICES			
LICENSE PUBLICATION FEES	\$100.00	\$107.45	(\$7.45)
YARD WASTE FEES	\$700.00	\$0.00	\$700.00
FIRE NUMBERS	\$400.00	\$975.00	(\$575.00)
BO-BOEN & GOLF FUEL TANK INS. REIM.		\$0.00	\$0.00
CONSTABLE DOG CHARGE		\$40.00	
CHAMBER REIM. WATER FILTERS		\$0.00	
COMMUNITY CENTER RENTAL/CLEANING	\$2,000.00	\$5,200.00	\$2,000.00
TOTAL PUBLIC CHARGES FOR SERVICES	\$3,200.00	\$6,322.45	(\$3,122.45)
GOVERNMENTAL CHARGES			
NEWBOLD FIRE PROTECTION AREA	\$9,500.00	\$9,000.00	\$500.00
CLOVERLAND FIRE PROTECTION AREA	\$5,500.00	\$5,000.00	\$500.00
TOTAL GOVERNMENTAL CHARGES	\$15,000.00	\$14,000.00	\$1,000.00
MISCELLANEOUS REVENUES			
INTEREST INCOME	\$1,200.00	\$1,139.78	\$60.22
REFUNDS		\$441.18	
FICA OVERPAY TOWN BOARD		\$0.00	
BO-BOEN & GOLF FUEL TANK INS. REIM.	\$400.00	\$360.50	\$39.50
DONATIONS	\$7,000.00	\$0.00	\$7,000.00
BIKE & HIKE TRAIL DONATIONS		\$3,772.96	
AWASSA TRAIL		\$6,258.00	
FIRE DEPARTMENT RESTRICTED		\$0.00	
FREEDOM 5K DONATION		\$8,000.00	
FIREWORKS DONATIONS		\$2,403.47	
INSURANCE CLAIM		\$4,631.00	
OVERPAYMENT IRS & WRS RITTER		\$61.27	
GEBHARDT OVER PAY IRS		\$146.19	
LOAN mBANK		\$500,000.00	
TIM EBERT REIM.		\$25.58	
VOIDED CHECKS		\$1,992.12	
GEBHARDT PAYROLL ERROR		\$0.67	
TRIP GRANT		\$22,637.90	
SALE OF TOWN TRIUCK		\$69,000.00	
RETURNED PAYROLL CHECKS		\$2,945.66	
FIRE DEPARTMENT LONGEVITY PAYMENT	\$17,000.00	\$18,441.00	(\$1,441.00)
GOLF COURSE INCOME	\$127,500.00	\$0.00	\$127,500.00
TOTAL MISCELLANEOUS REVENUES	\$153,100.00	\$642,257.28	\$133,158.72
CARRY OVER BALANCE 2015			
TRANSFER RT TO COMM. DEVEL.		\$33,778.72	
TRANS RT BILLS PAID FROM GA		\$274,178.41	

TRANS. GC BILLS PAID FROM GA		\$159,714.30	
TRANSFER FROM LAKES	\$6,000.00	\$72.53	\$5,927.47
REIM. CULVERT FROM COUNTY	\$40,000.00	\$3,200.06	\$36,799.94
TRANSFER FROM BIKE & HIKE ACCOUNT	\$20,000.00	\$0.00	\$20,000.00
TRANSFER FROM ROOM TAX ACCOUNT	\$20,000.00	\$0.00	\$20,000.00
TRANSFER FROM FIRE DEPARTMENT	\$170,128.00	\$0.00	\$170,128.00
TOTAL	\$256,128.00	\$470,944.02	(\$214,816.02)
TOTAL TOWN RECEIPTS	\$1,589,725.00	\$4,249,493.73	(\$2,037,452.73)

FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR	\$2,825,679.80	
REVENUES	\$4,249,493.73	
ADVANCE TAX COLLECTIONS END OF YEAR	\$0.00	
TOTAL	\$7,075,173.53	
CASH ON HAND AT END OF YEAR	\$2,195,265.04	
EXPENDITURES	\$2,452,680.73	
ADVANCE TAX COLLECTIONS BEGINNING OF YEAR	\$2,427,227.76	
TOTAL	\$7,075,173.53	(\$0.00)

STATEMENT OF INDEBTEDNESS

	AMOUNT OUTSTANDING BEGINNING 2016	AMT ISSUED IN 2016	AMT PRINCIPAL RETIRED IN 2016	AMT OUTSTANDING END 2016	
<u>PEOPL'S BANK</u>					
FIRE DEPARTMENT	\$71,112.45		\$35,213.99	\$35,898.46	
HIGHWAY	\$113,526.91		\$56,217.09	\$57,309.82	
GOLF COURSE	\$160,480.94		\$79,468.13	\$81,012.81	
	\$345,120.30		\$170,899.20	\$174,221.10	
<u>PEOPLE'S BANK</u>					
GOLF COURSE	\$55,286.26		\$27,276.86	\$28,009.40	
<u>PEOPLE'S BANK</u>					
ROADS		\$500,000.00	\$26,008.67	\$473,991.33	
<u>NEW FIRST NATIONAL</u>					
HIGHWAY	\$335,352.00		\$167,676.00	\$167,676.00	
CARING FOR KIDS PARK	\$15,918.00		\$7,959.00	\$7,959.00	
COMMUNITY CENTER	\$34,513.26		\$17,256.63	\$17,256.63	
PAVILION	\$1,756.73		\$878.37	\$878.36	
OTHER	\$78,460.01		\$39,230.00	\$39,230.01	
	\$466,000.00		\$233,000.00	\$233,000.00	
<u>PEOPLES' BANK</u>					
INTEGRYS LAND PURCHASE	\$413,274.41		\$39,787.08	\$373,487.33	
<u>PEOPLES' BANK</u>					
FIRE TRUCK REFINANCE	\$257,946.67		\$61,312.76	\$196,633.91	
TOTAL LONG TERM DEBT	\$1,537,627.64	\$500,000.00	\$558,284.57	\$1,479,343.07	\$1,479,343.07
SHORT TERM DEBT					
STATE EQUALIZED VALUE	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
TOWN ASSESSED VALUE	\$636,903,300	\$651,989,600	\$586,659,300.00	\$603,029,200.00	\$614,839,700.00
TAX LEVY	\$684,318,500	\$684,330,300	\$682,293,100.00	\$683,687,600.00	\$678,067,900.00
MILL RATE	\$700,000	\$757,415	\$775,041	\$835,041.00	\$894,860.00
ASSESSMENT RATIO	\$1.02	\$1.11	\$1.14	\$1.22	\$1.32
	1.07	1.05	1.16	1.13	1.10