

**TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT
YEAR ENDED SEPTEMBER 30, 2016**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

TAX ROLL RECONCILIATION

| | |
|---------------------------------|----------------|
| TAXES COLLECTED 2016 | \$1,810,621.28 |
| ADVANCE TAX COLLECTIONS 2015 | \$2,427,227.76 |
| FIRST DOLLAR CREDIT FROM COUNTY | \$0.00 |
| LOTTERY CREDIT FROM STATE | \$7,125.01 |
| STATE TAX CREDITS | \$0.00 |
| FOREST CROP & MFL LANDS | \$2,180.32 |
| DOG LICENSES | \$689.00 |
| AUG. SETTLEMENT FROM COUNTY | \$313,774.57 |
| DEL. PERSONAL PROPERTY TAX | \$12,287.48 |
| PERSONAL PROPERTY INTEREST | \$350.11 |

TOTAL TAX COLLECTIONS \$4,574,255.53

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|--------------------------------------|----------------|
| TAX COLLECTIONS PAID | |
| COUNTY TAX | \$929,176.18 |
| FIRST DOLLAR CREDIT PAID TO COUNTY | \$0.00 |
| STATE TAX | \$69,188.33 |
| COUNTY SPECIAL CHARGE | \$0.00 |
| STATE TAX CREDIT TO COUNTY | \$0.00 |
| FOREST CROP TO COUNTY 20% | \$2.40 |
| MANAGED FOREST LANDS TO COUNTY | \$8,693.33 |
| STATE SPECIAL CHARGE | \$44.74 |
| DOG LICENSES TO COUNTY | \$763.00 |
| NORTHLAND PINES | \$2,432,309.27 |
| NICOLET COLLEGE | \$155,249.74 |
| LITTLE ST. GERMAIN REHAB. | \$43,784.67 |
| LOTTERY PAID TO LAKE DISTRICT | \$324.05 |
| BIG ST. GERMAIN REHAB. | \$6,947.85 |
| LOTTERY CREDIT PAID TO LAKE DISTRICT | \$51.42 |
| LOST LAKE REHAB. | \$19,853.07 |
| LOTTERY CREDIT PAID TO LAKE DISTRICT | \$146.93 |
| ALMA MOON REHAB | \$3,847.52 |
| LOTTERY PAID TO LAKE DISTRICT | \$28.48 |

TOTAL TAXES PAID \$3,670,410.98

| | |
|------------------------------|------------|
| TOWNS SHARE FOREST CROP | \$9.60 |
| INTEREST DEL. PERSONAL PROP. | \$350.11 |
| TOWNS SHARE MFL | \$1,896.64 |
| DOG LICENSES | (\$74.00) |

\$3,672,593.33

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|---|--------------|
| TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY | \$901,662.20 |
| COUNTY SPECIAL CHARGE | |

GENERAL PROPERTY TAXES \$901,662.20

| | |
|------------------------------|----------------|
| BALANCE PER BOOKS 1-1-2016 | |
| GENERAL ACCOUNT | \$107,980.03 |
| LAKES ACCOUNT | \$29,050.14 |
| LAKES ACCOUNT CD | \$15,614.82 |
| SKATEBOARD ACCOUNT | \$2,843.12 |
| BIKE & HIKE TRAIL | \$28,346.72 |
| FIRST NATIONAL MONEY MARKET | \$2,424,608.72 |
| PLAYGROUND ACCOUNT | \$4,395.98 |
| FIRE DEPT. RESTRICTED ACCT. | \$11,936.26 |
| FIREWORKS DONATION | \$3,789.78 |
| FIRE DEPT. VEHICLE EQUIPMENT | \$158,214.65 |
| COMMUNITY DEVELOPMENT | \$36,810.35 |
| AWASSA TRAIL | \$2,089.23 |

\$2,825,679.80

| | |
|----------------------------------|----------------|
| RECEIPTS 1-1-2016 THRU 9-30-2016 | |
| GENERAL ACCOUNT | \$5,242,273.50 |
| LAKES ACCOUNT | \$10.61 |
| LAKES ACCOUNT CD | \$17.53 |

| | | |
|---------------------------------------|----------------|-----------------------|
| SKATEBOARD ACCOUNT | \$1.07 | |
| BIKE & HIKE TRAIL | \$11,393.81 | |
| FIRST NATIONAL MONEY MARKET | \$2,011,389.76 | |
| PLAYGROUND ACCOUNT | \$4,577.84 | |
| FIRE DEPT. RESTRICTED ACCT. | \$4.48 | |
| FIREWORKS DONATION | \$1,370.05 | |
| FIRE DEPT. VEHICLE EQUIPMENT | \$43.20 | |
| COMMUNITY DEVELOPMENT | \$34,235.35 | |
| AWASSA TRAIL | \$10,210.06 | |
| | | <u>\$7,315,527.26</u> |
| DISBURSEMENTS 1-1-2016 THRU 9-30-2016 | | |
| GENERAL ACCOUNT | \$5,262,347.55 | |
| LAKES ACCOUNT | \$1,766.53 | |
| LAKES ACCOUNT CD | \$0.00 | |
| SKATEBOARD ACCOUNT | \$0.00 | |
| BIKE & HIKE TRAIL | \$15,106.54 | |
| FIRST NATIONAL MONEY MARKET | \$4,181,949.20 | |
| PLAYGROUND ACCOUNT | \$1,350.00 | |
| FIRE DEPT. RESTRICTED ACCT. | \$0.00 | <u>\$9,583,463.86</u> |
| FIREWORKS DONATION | \$0.00 | |
| FIRE DEPT. VEHICLE EQUIPMENT | \$112,242.00 | |
| COMMUNITY DEVELOPMENT | \$7,665.10 | |
| AWASSA TRAIL | \$1,036.94 | |
| TOTAL CASH ON HAND 9-30-2016 | | |
| GENERAL ACCOUNT | \$87,905.98 | |
| LAKES ACCOUNT | \$27,294.22 | |
| LAKES ACCOUNT CD | \$15,632.35 | \$557,743.20 |
| SKATEBOARD ACCOUNT | \$2,844.19 | |
| BIKE & HIKE TRAIL | \$24,633.99 | |
| FIRST NATIONAL MONEY MARKET | \$254,049.28 | |
| PLAYGROUND ACCOUNT | \$7,623.82 | |
| FIRE DEPT. RESTRICTED ACCT. | \$11,940.74 | |
| FIREWORKS DONATION | \$5,159.83 | |
| FIRE DEPT. VEHICLE EQUIPMENT | \$46,015.85 | |
| COMMUNITY DEVELOPMENT | \$63,380.60 | |
| AWASSA TRAIL | \$11,262.35 | |

FINANCIAL STATEMENT

EXPENDITURES

| | <u>ESTIMATED 2016</u> | <u>ACTUAL 2016</u> | <u>BALANCE 2016</u> |
|---|-----------------------|--------------------|---------------------|
| GENERAL GOVERNMENT | | | |
| TOWN BOARD | | | |
| TOWN BOARD SALARIES | \$36,446.00 | \$23,926.38 | \$9,095.71 |
| BOARD SOCIAL SECURITY | | \$1,844.60 | |
| BOARD WRS | | \$1,579.31 | |
| XMAS LIGHTS | | \$47.80 | |
| BOARD SUPPLIES & EXPENSES | \$20,500.00 | \$1,190.87 | \$9,786.32 |
| POST OFFICE BOX RENT | | \$0.00 | |
| BACKGROUND CHECKS | | \$728.00 | |
| NEW ACCOUNTING SYSTEM | | \$5,437.50 | |
| WISCONSIN TOWNS DUES | | \$840.00 | |
| DISTRICT MEETING REGISTRATION | | \$0.00 | |
| CITATION BOOK | | \$175.00 | |
| LICENSE PUBLICATION | | \$116.49 | |
| BOARD NOTICES & PRINTING | | \$606.65 | |
| OFFICE PHONE, FAX, LONG DISTANCE, CALL FORWARDING | | \$943.87 | |
| PHONE ANSWERING SERVICE | | \$410.00 | |
| WEBSITE UPDATE | | \$217.50 | |
| | \$56,946.00 | \$38,063.97 | \$18,882.03 |
| ATTORNEY FEES | | | |
| O'BRIEN, DRAGER, BURG & GARBOWICZ | | \$1,275.00 | |
| | \$2,500.00 | \$1,275.00 | \$1,225.00 |
| CLERK | | | |
| CLERK SALARY | | \$11,999.97 | |
| CLERK SOCIAL SECURITY | | \$978.58 | |
| IN LIEU OF WRS | | \$792.00 | |
| BANK COSTS DIRECT DEPOSIT | | \$447.30 | |
| TYPEWRITER | | \$0.00 | |
| COMPUTER PRINTER CARTRIDGES | | \$105.12 | |
| SIGNATURE STAMP | | \$0.00 | |
| W-2 FORMS | | \$0.00 | |
| LICENSE FORMS | | \$0.00 | |
| POSTAGE & SUPPLIES | | \$432.95 | |
| MILEAGE DELIVER BALLOTS | | \$97.18 | |
| | \$20,000.00 | \$14,853.10 | \$5,146.90 |
| ELECTIONS | | | |
| ELECTION BOARD | | \$1,970.00 | |
| 4-YEAR MAINTENANCE COUNTY | | \$0.00 | |
| NEW VOTING MACHINE | | \$9,087.00 | |
| STAMPS | | \$267.00 | |
| VOTING MACHINE SUPPLIES | | \$562.24 | |
| LUNCH | | \$88.70 | |
| VILAS COUNTY PER AGREEMENT | | \$0.00 | |
| ELECTION NOTICES & BALLOTS | | \$109.60 | |
| | \$11,500.00 | \$12,084.54 | (\$584.54) |

| | <u>ESTIMATED 2015</u> | <u>ACTUAL 2015</u> | <u>BALANCE 2015</u> |
|-------------------------------------|-----------------------|---------------------|---------------------|
| TREASURER | | | |
| TREASURER SALARY | | \$8,849.97 | |
| TREAS. SOCIAL SECURITY | | \$677.02 | |
| TREASURER WRS | | \$584.10 | |
| ENVELOPES, FOLDERS, LABELS, ETC. | | \$0.00 | |
| TAX BOND | | \$0.00 | |
| TREASURER PHONE | | \$244.38 | |
| TAX LETTER & DOG APPL. | | \$0.00 | |
| MILEAGE, & EXPENSES | | \$0.00 | |
| COMPUTER PROGRAM | | \$450.00 | |
| P.O. BOX RENTAL | | \$0.00 | |
| SUPPLIES & POSTAGE | | \$992.81 | |
| POSTAGE TAX BILLS | | \$0.00 | |
| DEPOSIT SLIPS - DIRECT DEBIT | | \$0.00 | |
| 20% FOREST CROPLAND TO COUNTY | | \$0.00 | |
| | \$16,600.00 | \$11,798.28 | \$4,801.72 |
| ASSESSOR | | | |
| ASSESSOR CONTRACT | | \$12,000.00 | |
| UPDATE MAPS | | \$0.00 | |
| POSTAGE ASSESSMENT NOTICES | | \$0.00 | |
| LABELS | | \$0.00 | |
| | \$19,500.00 | \$12,000.00 | \$7,500.00 |
| INSURANCE | | | |
| WORKMEN'S COMP | | \$9,927.00 | |
| R URAL MUTUAL | | \$21,072.00 | |
| FIREFIGHTER BLANKET POLICY | | \$0.00 | |
| FUEL TANK INSURANCE 2015 & 2016 | | \$0.00 | |
| MEYER INSURANCE | | \$0.00 | |
| | \$42,570.00 | \$30,999.00 | \$11,571.00 |
| TOTAL GENERAL GOVERNMENT | \$169,616.00 | \$121,073.89 | \$48,542.11 |
| PUBLIC SAFETY | | | |
| CONSTABLE SALARY | | \$2,062.53 | |
| CONSTABLE SUPPLIES | | \$0.00 | |
| CONSTABLE MILEAGE | | \$0.00 | |
| CONSTALBE SOCIAL SECURITY | | \$157.79 | |
| | \$3,500.00 | \$2,220.32 | \$1,279.68 |
| FIRE DEPARTMENT | | | |
| FIRE DEPARTMENT CALLS | \$30,000.00 | \$12,280.00 | \$17,720.00 |
| OFFICERS' PAYROLL | \$4,450.00 | \$2,025.00 | \$2,425.00 |
| FIRE DEPARTMENT FICA | \$2,640.00 | \$1,094.32 | \$1,545.68 |
| FIRE DEPARTMENT WRS | \$300.00 | \$302.95 | (\$2.95) |
| FIRE INSPECTIONS | \$5,500.00 | \$2,565.00 | \$2,935.00 |
| DUES & SUBSCRIPTIONS | \$1,500.00 | \$1,903.00 | (\$403.00) |
| TRAINING | \$4,000.00 | \$3,739.43 | \$260.57 |
| MEDICAL SUPPLIES | \$3,000.00 | \$1,790.95 | \$1,209.05 |
| APPARATUS MAINTENANCE | \$20,000.00 | \$3,907.15 | \$16,092.85 |
| EQUIPMENT MAINTENANCE | \$5,000.00 | \$3,640.71 | \$1,359.29 |
| COMMUNICATION & MAINTENANCE | \$2,500.00 | \$953.51 | \$1,546.49 |
| FIRE PREVENTION | \$850.00 | \$518.30 | \$331.70 |
| OFFICE SUPPLIES | \$700.00 | \$1,037.64 | (\$337.64) |
| LADDER TESTING | \$1,000.00 | \$0.00 | \$1,000.00 |
| TOTAL FIRE DEPARTMENT BUDGET | \$81,440.00 | \$35,757.96 | \$45,682.04 |
| FIRE HOUSE HEAT & LIGHTS | \$30,000.00 | \$4,661.58 | \$7,635.24 |
| PHONE, FAX & LONG DISTANCE | | \$1,107.54 | |
| | | | |
| | <u>ESTIMATED 2015</u> | <u>ACTUAL 2015</u> | <u>BALANCE 2015</u> |
| LOSA PROGRAM | | | |
| FIRE DEPT. (REIM. BY DEPT) | \$17,000.00 | \$18,441.00 | (\$1,441.00) |
| TOWN | | \$15,000.00 | |
| ADMINISTRATIVE FEE | | \$755.00 | |
| FIRE DEPT. INSURANCE | | \$0.00 | |
| XMAS LIGHTS | | \$0.00 | |
| P.O. BOX 12 RENTAL | | \$48.00 | |
| TANKER CHASSIS | | \$112,242.00 | |
| STH155 HYDRANT | | \$0.00 | |
| TOWING | | \$0.00 | |

| | | | |
|--|-----------------------|---------------------|----------------------|
| FIRE EXTINGUISHER INSP | | \$840.64 | |
| TRUCK REPAIR | | \$0.00 | |
| | \$47,000.00 | \$153,095.76 | (\$106,095.76) |
| TOTAL PUBLIC SAFETY | \$131,940.00 | \$191,074.04 | (\$59,134.04) |
| PUBLIC WORKS | | | |
| EMPLOYEES | | | |
| EMPLOYEES'S WAGES | | \$71,168.00 | |
| HEALTH SUPPLEMENT | | \$1,923.00 | |
| SOCIAL SECURITY | | \$5,591.45 | |
| RETIREMENT | | \$4,823.97 | |
| HEALTH INSURANCE | | \$2,733.95 | |
| CLOTHING ALLOWANCE | | \$0.00 | |
| LIFE INSURANCE | | \$280.80 | |
| VANMETER CLOTHING | | \$489.46 | |
| YARD WASTE FACILITY WAGES | | \$0.00 | |
| YARD WASTE SOCIAL SECURITY | | \$0.00 | |
| SNOWPLOWING | | \$1,150.70 | |
| SNOWPLOWING FICA | | \$88.02 | |
| | \$116,000.00 | \$88,249.35 | \$27,750.65 |
| ROAD MAINTENANCE | | | |
| JANITORIAL SUPPLIES | \$3,000.00 | \$4,113.96 | (\$1,113.96) |
| BUILDING MAINTENANCE | \$5,200.00 | \$2,384.46 | \$2,815.54 |
| INMATE ASSISTANCE | \$6,240.00 | \$4,753.50 | \$1,486.50 |
| SEPTIC PUMP/P;ORT O POTTY | \$1,500.00 | \$1,140.00 | \$360.00 |
| ROAD MAINTENANCE/CONSTRUCTION | \$65,000.00 | \$1,761.96 | \$63,238.04 |
| COMMUNITY CENTER | \$20,000.00 | \$6,733.55 | \$13,266.45 |
| RED BRICK SCHOOLHOUSE | \$1,500.00 | \$421.41 | \$1,078.59 |
| DIESEL/GASOLINE/OIL | \$28,500.00 | \$12,944.06 | \$15,555.94 |
| UTILITIES/SUPPLIES/SHOP EXPENSES | \$18,500.00 | \$11,105.76 | \$7,394.24 |
| PAVILION | \$2,500.00 | \$4,750.94 | (\$2,250.94) |
| VANDEVORT PARK | \$500.00 | \$244.08 | \$255.92 |
| MISCELLANEOUS TOOLS | \$2,000.00 | \$0.00 | \$2,000.00 |
| PROJECT CREW | \$4,000.00 | \$335.64 | \$3,664.36 |
| XMAS LIGHTS/FLAGS | \$500.00 | \$0.00 | \$500.00 |
| BIKE TRAIL | \$20,000.00 | \$0.00 | \$20,000.00 |
| EQUIPMENT REPAIRS/MAINTENANCE | \$29,000.00 | \$21,846.10 | \$7,153.90 |
| MILEAGE | \$100.00 | \$0.00 | \$100.00 |
| RENTALS & SIGNS | \$2,000.00 | \$1,501.77 | \$498.23 |
| STREET LIGHTS | \$10,000.00 | \$7,118.53 | \$2,881.47 |
| TOWN DUMPSTERS | \$4,500.00 | \$3,319.45 | \$1,180.55 |
| WELL MONITORING | \$3,500.00 | \$4,142.20 | (\$642.20) |
| EQUIPMENT FUND | \$78,501.00 | \$93,869.00 | (\$15,368.00) |
| | \$306,541.00 | \$182,486.37 | \$124,054.63 |
| TOTAL PUBLIC WORKS | \$422,541.00 | \$270,735.72 | \$151,805.28 |
| CULTURE, RECREATION & EDUCATION | | | |
| LIBRARY | | | |
| WALTER OLSON MEMORIAL LIB | \$6,771.00 | \$6,771.00 | \$0.00 |
| PLUM LAKE LIBRARY | \$10,000.00 | \$10,000.00 | \$0.00 |
| VILAS COUNTY HISTORICAL SOCIETY | \$200.00 | \$200.00 | \$0.00 |
| VETERANS MEMORIAL | \$5,000.00 | \$401.37 | \$4,598.63 |
| RECREATION FACILITIES/PROGRAMS | \$20,000.00 | \$0.00 | \$18,874.92 |
| BALL PARK LIGHTS | | \$1,125.08 | |
| FIREWORKS EXPENSES | | \$0.00 | |
| LAKES COMMITTEE EXPENSES | \$6,000.00 | \$0.00 | |
| BIKE TRAIL BENCHES | | \$0.00 | |
| NORTHWOODS PORTABLE TOILETS | | \$0.00 | |
| SEPTIC CLEANING | | \$0.00 | |
| | | | |
| | <u>ESTIMATED 2015</u> | <u>ACTUAL 2015</u> | <u>BALANCE 2015</u> |
| TOTAL CULTURE, RECREATION & EDUCATION | \$47,971.00 | \$18,497.45 | \$29,473.55 |
| HEALTH AND HUMAN SERVICES | | | |
| ANIMAL CONTROL (HUMANE SHELTER) | \$500.00 | \$0.00 | \$500.00 |
| TOTAL HEALTH AND HUMAN SERVICES | \$500.00 | \$0.00 | \$500.00 |

| | | | |
|---|-----------------------|-----------------------|-----------------------|
| CONSERVATION & DEVELOPMENT | | | |
| PLANNING & ZONING COMMITTEE | \$10,500.00 | \$245.00 | \$4,989.00 |
| ZONING ADMINISTRATOR SALARY | | \$1,625.00 | |
| CELLPHONE | | \$298.97 | |
| BOARD OF APPEAL POSTAGE | | \$177.02 | |
| BOARD OF APPEALS NOTICES | | \$0.00 | |
| ZONING ADMINISTRATOR WRS | | \$275.40 | |
| ZONING PERMITS | | \$2,570.40 | |
| | <u>ESTIMATED 2015</u> | <u>ACTUAL 2015</u> | <u>BALANCE 2015</u> |
| ZONING ADMINISTRATOR SOCIAL SEC. | | \$319.21 | |
| | | \$5,266.00 | |
| HOUSING AUTHORITY INSURANCE | \$2,700.00 | \$0.00 | \$2,700.00 |
| TOTAL CONSERVATION & DEVELOPMENT | \$13,200.00 | \$5,511.00 | \$7,689.00 |
| CAPITAL OUTLAY | | | |
| EQUIPMENT CAPITAL OUTLAY | \$232,419.00 | \$0.00 | |
| TOTAL CAPITAL OUTLAY | \$232,419.00 | \$0.00 | \$232,419.00 |
| MISCELLANEOUS EXPENDITURES | | | |
| OVERPAYMENT PROPERTY TAXES | | \$3,289.91 | |
| GOLF COURSE EXPENSES FROM GA | | \$56,818.79 | |
| LOAN PAYMENT FROM GC ACCT. | | (\$28,736.28) | |
| ROOM TAX EXPENSES FROM GA | | \$123,324.74 | |
| BIKE & HIKE TRAIL EXPENSES | | \$11,106.54 | |
| AWASSA TRAIL EXPENSES FROM GA | | \$2,736.86 | |
| PLAYGROUND EXPENSE FROM GA | | \$5,926.00 | |
| COMM. DEVL. EXPENSES FROM GA | | \$5,965.10 | |
| OVERAYMENT FICA | | (\$15.90) | |
| UCC LATE FILING FEE | | \$50.00 | |
| PAYROLL TEST | | \$0.01 | |
| DOG LICENSE REFUND | | \$63.25 | |
| LAKES COMMITTEE EXPENSE | | \$1,960.79 | |
| DOR 2015 SWT BALANCE | | \$91.00 | |
| COUNTY TAX ERROR 2014 | | \$6,278.29 | |
| RETURNED CHECKS (PAYROLL & GA) | | \$3,295.66 | |
| TOTAL MISCELLANEOUS EXPENDITURES | \$0.00 | \$192,154.76 | (\$192,154.76) |
| DEBT SERVICE | | | |
| NEW REFINANCE LOAN | \$179,601.00 | | (\$0.75) |
| PRINCIPAL | | \$171,965.85 | |
| INTEREST | | \$7,635.90 | |
| NEW GOLF COURSE LOAN | \$28,737.00 | | \$0.72 |
| PRINCIPAL | | \$27,514.54 | |
| INTEREST | | \$1,221.74 | |
| INTEGRYS LAND | \$53,139.00 | | \$0.70 |
| PRINCIPAL | | \$43,017.17 | |
| INTEREST | | \$10,121.13 | |
| 1ST NAT. BAIRD REFINANCE | \$242,264.00 | | |
| PRINCIPAL | | \$233,000.00 | \$5,376.79 |
| INTEREST | | \$3,887.21 | |
| NEW FIRE TRUCK LOAN | \$67,797.00 | | |
| PRINCIPAL | | \$62,326.09 | \$0.84 |
| INTEREST | | \$5,470.07 | |
| TOTAL DEBT SERVICE | \$571,538.00 | \$566,159.70 | \$5,378.30 |
| TOTAL EXPENDITURES GENERAL ACCOUNT | \$1,589,725.00 | \$1,365,206.56 | \$224,518.44 |

RECEIPTS

| | <u>ESTIMATED 2015</u> | <u>ACTUAL 2015</u> | <u>BALANCE 2015</u> |
|--|-----------------------|---------------------|---------------------|
| GENERAL PROPERTY TAXES | \$894,860.00 | \$901,662.20 | (\$6,802.20) |
| TOWN SHARE FOREST CROP | | \$9.60 | |
| INTEREST PERSONAL PROPERTY | | \$350.11 | |
| TOWN SHARE MFL | \$5,000.00 | \$1,896.64 | |
| HOUSING AUTHORITY | \$4,500.00 | \$4,500.00 | \$0.00 |
| TOTAL TAXES | \$904,360.00 | \$908,418.55 | (\$4,058.55) |
| INTERGOVERNMENTAL REVENUES | | | |
| SHARED REVENUES | \$17,950.00 | \$2,692.62 | \$15,257.38 |
| FIRE INSURANCE TAX | \$15,000.00 | \$16,119.26 | (\$1,119.26) |
| HIGHWAY AID | \$189,812.00 | \$142,359.30 | \$47,452.70 |
| STATE PILT PAYMENT(26942.54) | \$4,400.00 | \$4,545.84 | (\$145.84) |
| STATE FOREST CROPLAND | \$350.00 | \$0.00 | \$350.00 |
| DNR IN LIEU OF TAXES | \$7,500.00 | \$7,511.04 | (\$11.04) |
| VILAS COUNTY LIBRARY AID | \$2,800.00 | \$2,800.00 | \$0.00 |
| STATE COMPUTER AID | \$100.00 | \$82.00 | \$18.00 |
| RECYCLING GRANT | \$2,000.00 | \$4,979.00 | (\$2,979.00) |
| TOTAL INTERGOVERNMENTAL REVENUES | \$239,912.00 | \$181,089.06 | \$58,822.94 |
| LICENSES AND PERMITS | | | |
| LIQUOR & BEER LICENSES | \$6,300.00 | \$5,722.50 | \$577.50 |
| BACKGROUND CHECKS | | \$917.00 | |
| CIGARETTE LICENSES | \$100.00 | \$60.00 | \$40.00 |
| OPERATOR LICENSES | \$800.00 | \$950.00 | (\$150.00) |
| DOG LICENSES | \$200.00 | (\$74.00) | \$274.00 |
| FIREWORKS PERMITS | \$25.00 | \$25.00 | \$0.00 |
| TRAVELWAY PERMITS | | \$750.00 | |
| ZONING PERMITS/SUBDIVISION FEES | \$10,000.00 | \$8,992.28 | \$1,007.72 |
| SONIC NET | | \$433.00 | (\$433.00) |
| BOARD OF ADJUSTMENT/REZONE | \$500.00 | \$750.00 | (\$250.00) |
| DOG LICENSE FROM COUNTY | \$100.00 | \$407.65 | (\$307.65) |
| TOTAL LICENSES & PERMITS | \$18,025.00 | \$18,933.43 | (\$908.43) |
| PUBLIC CHARGES FOR SERVICES | | | |
| LICENSE PUBLICATION FEES | \$100.00 | \$107.45 | (\$7.45) |
| YARD WASTE FEES | \$700.00 | \$0.00 | \$700.00 |
| FIRE NUMBERS | \$400.00 | \$585.00 | (\$185.00) |
| BO-BOEN & GOLF FUEL TANK INS. REIM. | | \$0.00 | \$0.00 |
| CONSTABLE DOG CHARGE | | \$20.00 | |
| CHAMBER REIM. WATER FILTERS | | \$0.00 | |
| COMMUNITY CENTER RENTAL/CLEANING | \$2,000.00 | \$3,850.00 | \$2,000.00 |
| TOTAL PUBLIC CHARGES FOR SERVICES | \$3,200.00 | \$4,562.45 | (\$1,362.45) |
| GOVERNMENTAL CHARGES | | | |
| NEWBOLD FIRE PROTECTION AREA | \$9,500.00 | \$0.00 | \$9,500.00 |
| CLOVERLAND FIRE PROTECTION AREA | \$5,500.00 | \$5,000.00 | \$500.00 |
| TOTAL GOVERNMENTAL CHARGES | \$15,000.00 | \$5,000.00 | \$10,000.00 |
| MISCELLANEOUS REVENUES | | | |
| INTEREST INCOME | \$1,200.00 | \$924.65 | \$275.35 |
| REFUNDS | | \$441.18 | |
| FICA OVERPAY TOWN BOARD | | \$0.00 | |
| BO-BOEN & GOLF FUEL TANK INS. REIM. | \$400.00 | \$360.50 | \$39.50 |
| DONATIONS | \$7,000.00 | \$0.00 | \$7,000.00 |
| BIKE & HIKE TRAIL DONATIONS | | \$3,383.21 | |
| AWASSA TRAIL | | \$6,208.00 | |
| FIRE DEPARTMENT RESTRICTED | | \$0.00 | |
| FREEDOM 5K DONATION | | \$8,000.00 | |
| FIREWORKS DONATIONS | | \$1,368.47 | |
| INSURANCE CLAIM | | \$4,631.00 | |
| OVERPAYMENT IRS & WRS RITTER | | \$61.27 | |
| SALE OF TOWN TRIUCK | | \$69,000.00 | |
| RETURNED PAYROLL CHECKS | | \$2,945.66 | |
| FIRE DEPARTMENT LONGEVITY PAYMENT | \$17,000.00 | \$18,441.00 | (\$1,441.00) |
| GOLF COURSE INCOME | \$127,500.00 | \$0.00 | \$127,500.00 |
| TOTAL MISCELLANEOUS REVENUES | \$153,100.00 | \$115,764.94 | \$133,373.85 |
| CARRY OVER BALANCE 2015 | | | |
| TRANSFER RT TO COMM. DEVEL. | | \$33,778.72 | |
| TRANS RT BILLS PAID FROM GA | | \$122,518.96 | |

| | | | |
|-----------------------------------|-----------------------|-----------------------|----------------------|
| TRANS. GC BILLS PAID FROM GA | | \$131,159.02 | |
| TRANSFER FROM LAKES | \$6,000.00 | \$72.53 | \$5,927.47 |
| REIM. CULVERT FROM COUNTY | \$40,000.00 | \$3,200.06 | \$36,799.94 |
| TRANSFER FROM BIKE & HIKE ACCOUNT | \$20,000.00 | \$0.00 | \$20,000.00 |
| TRANSFER FROM ROOM TAX ACCOUNT | \$20,000.00 | \$0.00 | \$20,000.00 |
| TRANSFER FROM FIRE DEPARTMENT | \$170,128.00 | \$0.00 | \$170,128.00 |
| TOTAL | \$256,128.00 | \$290,729.29 | (\$34,601.29) |
| TOTAL TOWN RECEIPTS | \$1,589,725.00 | \$1,524,497.72 | \$161,266.07 |

FINANCIAL REPORT RECONCILIATION

| | | |
|---|-----------------------|----------|
| CASH ON HAND BEGINNING OF YEAR | \$2,825,679.80 | |
| REVENUES | \$1,524,497.72 | |
| ADVANCE TAX COLLECTIONS END OF YEAR | \$0.00 | |
| TOTAL | \$4,350,177.52 | |
| | | |
| CASH ON HAND AT END OF YEAR | \$557,743.20 | |
| EXPENDITURES | \$1,365,206.56 | |
| ADVANCE TAX COLLECTIONS BEGINNING OF YEAR | \$2,427,227.76 | |
| TOTAL | \$4,350,177.52 | (\$0.00) |

STATEMENT OF INDEBTEDNESS

| | AMOUNT OUTSTANDING BEGINNING 2016 | AMT ISSUED IN 2016 | AMT PRINCIPAL RETIRED IN 2016 | AMT OUTSTANDING END 2016 | |
|----------------------------------|--|-------------------------------|--|-------------------------------------|------------------|
| <u>PEOPL'S BANK</u> | | | | | |
| FIRE DEPARTMENT | \$71,112.45 | | \$35,213.99 | \$35,898.46 | |
| HIGHWAY | \$113,526.91 | | \$56,217.09 | \$57,309.82 | |
| GOLF COURSE | \$160,480.94 | | \$79,468.13 | \$81,012.81 | |
| | \$345,120.30 | | \$170,899.20 | \$174,221.10 | |
| <u>PEOPLE'S BANK</u> | | | | | |
| GOLF COURSE | \$55,286.26 | | \$27,276.86 | \$28,009.40 | |
| <u>NEW FIRST NATIONAL</u> | | | | | |
| HIGHWAY | \$335,352.00 | | \$167,676.00 | \$167,676.00 | |
| CARING FOR KIDS PARK | \$15,918.00 | | \$7,959.00 | \$7,959.00 | |
| COMMUNITY CENTER | \$34,513.26 | | \$17,256.63 | \$17,256.63 | |
| PAVILION | \$1,756.73 | | \$878.37 | \$878.36 | |
| OTHER | \$78,460.01 | | \$39,230.00 | \$39,230.01 | |
| | \$466,000.00 | | \$233,000.00 | \$233,000.00 | |
| <u>PEOPLES' BANK</u> | | | | | |
| INTEGRYS LAND PURCHASE | \$413,274.41 | | \$39,787.08 | \$373,487.33 | |
| <u>PEOPLES' BANK</u> | | | | | |
| FIRE TRUCK REFINANCE | \$257,946.67 | | \$61,312.76 | \$196,633.91 | |
| | | | | | |
| TOTAL LONG TERM DEBT | \$1,537,627.64 | #REF! | #REF! | #REF! | #REF! |
| | | | | | |
| SHORT TERM DEBT | | | | | |
| | | | | | |
| STATE EQUALIZED VALUE | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> |
| TOWN ASSESSED VALUE | \$636,903,300 | \$651,989,600 | \$586,659,300.00 | \$603,029,200.00 | \$614,839,700.00 |
| TAX LEVY | \$684,318,500 | \$684,330,300 | \$682,293,100.00 | \$683,687,600.00 | \$678,067,900.00 |
| MILL RATE | \$700,000 | \$757,415 | \$775,041 | \$835,041.00 | \$894,860.00 |
| ASSESSMENT RATIO | \$1.02 | \$1.11 | \$1.14 | \$1.22 | \$1.32 |
| | 1.07 | 1.05 | 1.16 | 1.13 | 1.10 |