

**TOWN OF ST. GERMAIN  
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT  
YEAR ENDED APRIL 30, 2017**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE  
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

**TAX ROLL RECONCILIATION**

TAX COLLECTIONS 2017		
ADVANCE TAX COLLECTIONS 2017		\$4,313,813.61
FIRST DOLLAR CREDIT FROM COUNTY		\$0.00
LOTTERY CREDIT FROM STATE		\$8,535.91
STATE TAX CREDITS		\$0.00
FOREST CROP & MFL LANDS		\$0.00
DOG LICENSES		\$665.00
AUG. SETTLEMENT FROM COUNTY		\$0.00
DEL. PERSONAL PROPERTY TAX		\$5,081.29
PERSONAL PROPERTY INTEREST		\$101.72
<b><u>TOTAL TAX COLLECTIONS</u></b>		<b>\$4,328,197.53</b>
TAX COLLECTIONS PAID		
COUNTY TAX		\$967,678.60
FIRST DOLLAR CREDIT PAID TO COUNTY		\$0.00
STATE TAX		\$71,930.93
COUNTY SPECIAL CHARGE		\$0.00
STATE TAX CREDIT TO COUNTY		\$0.00
FOREST CROP TO COUNTY 20%		\$2.40
MANAGED FOREST LANDS TO COUNTY		\$8,592.38
STATE SPECIAL CHARGE		\$0.00
DOG LICENSES TO COUNTY		\$0.00
NORTHLAND PINES		\$2,583,841.21
NICOLET COLLEGE		\$164,273.22
LITTLE ST. GERMAIN REHAB.		\$35,578.93
LOTTERY PAID TO LAKE DISTRICT		\$452.28
BIG ST. GERMAIN REHAB.		\$10,109.17
LOTTERY CREDIT PAID TO LAKE DISTRICT		\$128.51
LOST LAKE REHAB.		\$20,222.38
LOTTERY CREDIT PAID TO LAKE DISTRICT		\$257.07
ALMA MOON REHAB		\$2,364.00
LOTTERY PAID TO LAKE DISTRICT		\$30.05
<b><u>TOTAL TAXES PAID</u></b>		<b>\$3,865,461.13</b>
TOWNS SHARE FOREST CROP		\$0.00
INTEREST DEL. PERSONAL PROP.		\$0.00
TOWNS SHARE MFL		\$0.00
DOG LICENSES		\$665.00
		<b>\$3,866,126.13</b>
TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY		\$462,071.40
COUNTY SPECIAL CHARGE		
<b><u>GENERAL PROPERTY TAXES</u></b>		<b>\$462,071.40</b>
BALANCE PER BOOKS 1-1-2017		
GENERAL ACCOUNT		\$107,128.01
LAKES ACCOUNT		\$23,647.60
LAKES ACCOUNT CD		\$15,638.20
SKATEBOARD ACCOUNT		\$2,844.55
BIKE & HIKE TRAIL		\$24,435.54
MBANK MONEY MARKET ACCOUNT		\$2,093,910.78
PLAYGROUND ACCOUNT		\$3,048.40
FIRE DEPT. RESTRICTED ACCT.		\$6,467.15
FIREWORKS DONATION		\$6,195.55
COMMUNITY DEVELOPMENT		\$54,183.67
AWASSA TRAIL		\$11,313.75
		<u>\$2,348,813.20</u>
RECEIPTS 1-1-2017 THRU 4-30-2017		
GENERAL ACCOUNT		\$4,561,945.50
LAKES ACCOUNT		\$3.83
LAKES ACCOUNT CD		\$10.38
SKATEBOARD ACCOUNT		\$0.46
BIKE & HIKE TRAIL		\$520.07
MBANK MONEY MARKET ACCOUNT		\$2,374,435.78
PLAYGROUND ACCOUNT		\$0.50
FIRE DEPT. RESTRICTED ACCT.		\$1.05
FIREWORKS DONATION		\$1.01
COMMUNITY DEVELOPMENT		\$43,788.03

AWASSA TRAIL	\$326.87	<u>\$6,981,033.48</u>
DISBURSEMENTS 1-1-2017 THRU 4-30-2017		
GENERAL ACCOUNT	\$4,563,897.91	
LAKES ACCOUNT	\$595.00	
LAKES ACCOUNT CD	\$0.00	
SKATEBOARD ACCOUNT	\$0.00	
BIKE & HIKE TRAIL	\$13,435.00	
MBANK MONEY MARKET ACCOUNT	\$4,327,248.99	
PLAYGROUND ACCOUNT	\$0.00	
FIRE DEPT. RESTRICTED ACCT.	\$0.00	<u>\$8,905,445.22</u>
FIREWORKS DONATION	\$0.00	
COMMUNITY DEVELOPMENT	\$0.00	
AWASSA TRAIL	\$268.32	
TOTAL CASH ON HAND 4-30-2017		
GENERAL ACCOUNT	\$105,175.60	
LAKES ACCOUNT	\$23,056.43	
LAKES ACCOUNT CD	\$15,648.58	\$424,401.46
SKATEBOARD ACCOUNT	\$2,845.01	
BIKE & HIKE TRAIL	\$11,520.61	
MBANK MONEY MARKET ACCOUNT	\$141,097.57	
PLAYGROUND ACCOUNT	\$3,048.90	
FIRE DEPT. RESTRICTED ACCT.	\$6,468.20	
FIREWORKS DONATION	\$6,196.56	
COMMUNITY DEVELOPMENT	\$97,971.70	
AWASSA TRAIL	\$11,372.30	

FINANCIAL STATEMENT

**EXPENDITURES**

	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
GENERAL GOVERNMENT			
TOWN BOARD			
TOWN BOARD SALARIES	\$36,510.00	\$10,633.40	\$24,403.48
BOARD SOCIAL SECURITY		\$818.68	
BOARD WRS		\$654.44	
IN LIEU OF WRS		\$68.56	
XMAS LIGHTS		\$26.32	
BOARD SUPPLIES & EXPENSES	\$12,000.00	\$380.01	\$9,801.14
POST OFFICE BOX RENT		\$0.00	
BACKGROUND CHECKS		\$0.00	
WISCONSIN TOWNS DUES		\$930.00	
DISTRICT MEETING REGISTRATION		\$0.00	
CONSTANT CONTACT		\$0.00	
LICENSE PUBLICATION		\$0.00	
BOARD NOTICES & PRINTING		\$270.86	
OFFICE PHONE, FAX, LONG DISTANCE, CALL FORWARDING		\$411.67	
PHONE ANSWERING SERVICE		\$180.00	
	\$48,510.00	\$14,373.94	\$34,204.62
ATTORNEY FEES			
O'BRIEN, DRAGER, BURG & GARBOWICZ		\$705.00	
	\$10,000.00	\$705.00	\$9,295.00
CLERK			
CLERK SALARY		\$5,333.32	
CLERK SOCIAL SECURITY		\$435.74	
IN LIEU OF WRS		\$362.68	
BANK COSTS DIRECT DEPOSIT		\$70.95	
COMPUTER PRINTER CARTRIDGES		\$0.00	
W-2 FORMS		\$0.00	
LICENSE FORMS		\$0.00	
POSTAGE & SUPPLIES		\$312.24	
MILEAGE DELIVER BALLOTS		\$21.94	
	\$20,000.00	\$6,536.87	\$13,463.13
ELECTIONS			
ELECTION BOARD		\$1,030.00	
STAMPS		\$0.00	
VOTING MACHINE SUPPLIES		\$0.00	
LUNCH		\$0.00	
VILAS COUNTY PER AGREEMENT		\$0.00	
ELECTION NOTICES & BALLOTS		\$293.46	
	\$3,000.00	\$1,323.46	\$1,676.54

	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
<b>TREASURER</b>			
TREASURER SALARY		\$3,933.32	
TREAS. SOCIAL SECURITY		\$300.90	
TREASURER WRS		\$267.48	
ENVELOPES, FOLDERS, LABELS, ETC.		\$105.98	
TAX BOND		\$0.00	
TREASURER PHONE		\$113.96	
TAX LETTER & DOG APPL.		\$428.67	
MILEAGE, & EXPENSES		\$42.64	
COMPUTER PROGRAM		\$0.00	
P.O. BOX RENTAL		\$0.00	
SUPPLIES & POSTAGE		\$114.17	
POSTAGE TAX BILLS		\$0.00	
DEPOSIT SLIPS - DIRECT DEBIT		\$0.00	
20% FOREST CROPLAND TO COUNTY		\$0.00	
	\$16,600.00	\$5,307.12	\$11,292.88
<b>ASSESSOR</b>			
ASSESSOR CONTRACT		\$4,500.00	
UPDATE MAPS		\$0.00	
POSTAGE ASSESSMENT NOTICES		\$0.00	
LABELS		\$0.00	
	\$19,500.00	\$4,500.00	\$15,000.00
<b>INSURANCE</b>			
WORKMEN'S COMP		\$7,583.10	
HOUSING AUTHORITY		\$277.00	
FUEL TANK INSURANCE 2015 & 2016		\$0.00	
MEYER INSURANCE		\$17,718.32	
	\$42,000.00	\$25,578.42	\$16,421.58
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$159,610.00</b>	<b>\$58,324.81</b>	<b>\$101,353.75</b>
<b>PUBLIC SAFETY</b>			
CONSTABLE SALARY		\$916.68	
CONSTABLE SUPPLIES		\$0.00	
CONSTABLE MILEAGE		\$58.32	
CONSTALBE SOCIAL SECURITY		\$70.12	
	\$3,500.00	\$1,045.12	\$2,454.88
<b>FIRE DEPARTMENT</b>			
FIRE DEPARTMENT CALLS	\$30,000.00	\$9,125.00	\$20,875.00
OFFICERS' PAYROLL	\$4,450.00	\$1,012.50	\$3,437.50
FIRE DEPARTMENT FICA	\$2,640.00	\$775.54	\$1,864.46
FIRE DEPARTMENT WRS	\$500.00	\$199.58	\$300.42
FIRE INSPECTIONS	\$5,500.00	\$0.00	\$5,500.00
DUES & SUBSCRIPTIONS	\$2,500.00	\$1,255.00	\$1,245.00
TRAINING	\$4,000.00	\$809.66	\$3,190.34
MEDICAL SUPPLIES	\$2,250.00	\$1,045.42	\$1,204.58
APPARATUS MAINTENANCE	\$11,847.00	\$4,198.33	\$7,648.67
EQUIPMENT MAINTENANCE	\$5,000.00	\$2,677.10	\$2,322.90
COMMUNICATION & MAINTENANCE	\$2,500.00	\$524.00	\$1,976.00
FIRE PREVENTION	\$850.00	\$0.00	\$850.00
OFFICE SUPPLIES	\$700.00	\$200.75	\$499.25
LADDER TESTING	\$1,000.00	\$0.00	\$1,000.00
<b>TOTAL FIRE DEPARTMENT BUDGET</b>	<b>\$73,737.00</b>	<b>\$21,822.88</b>	<b>\$51,914.12</b>
FIRE HOUSE HEAT & LIGHTS	\$25,000.00	\$3,262.15	\$5,456.99
PHONE, FAX & LONG DISTANCE		\$570.86	
	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
<b>LOSA PROGRAM</b>			
FIRE DEPT. (REIM. BY DEPT)	\$17,000.00	\$16,759.74	\$240.26
TOWN		\$15,000.00	
ADMINISTRATIVE FEE		\$710.00	
FIRE EXTINGUISHER INSPECTION		\$1,142.26	
P.O. BOX 12 RENTAL		\$0.00	
	\$42,000.00	\$37,445.01	\$4,554.99
<b>TOTAL PUBLIC SAFETY</b>	<b>\$119,237.00</b>	<b>\$60,313.01</b>	<b>\$58,923.99</b>
<b>PUBLIC WORKS</b>			
<b>EMPLOYEES</b>			
EMPLOYEES'S WAGES		\$32,324.00	
HEALTH SUPPLEMENT		\$865.35	
SOCIAL SECURITY		\$2,538.99	
RETIREMENT		\$2,256.91	

HEALTH INSURANCE		\$621.15	
CLOTHING ALLOWANCE 2016		\$367.60	
LIFE INSURANCE		\$138.00	
SNOWPLOWING		\$1,395.00	
SNOWPLOWING FICA		\$106.72	
	\$124,120.00	\$40,613.72	\$83,506.28
<b>ROAD MAINTENANCE</b>			
CULVERTS	\$48,000.00	\$525.00	\$47,475.00
JANITORIAL SUPPLIES	\$4,500.00	\$483.56	\$4,016.44
BUILDING MAINTENANCE	\$4,200.00	\$4,291.25	(\$91.25)
INMATE ASSISTANCE	\$6,000.00	\$0.00	\$6,000.00
SEPTIC PUMP/P;ORT O POTTY	\$1,400.00	\$0.00	\$1,400.00
ROAD MAINTENANCE/CONSTRUCTION	\$65,000.00	\$0.00	\$65,000.00
COMMUNITY CENTER	\$15,000.00	\$4,317.61	\$10,682.39
RED BRICK SCHOOLHOUSE	\$1,500.00	\$187.06	\$1,312.94
DIESEL/GASOLINE/OIL	\$25,000.00	\$6,797.85	\$18,202.15
UTILITIES/SUPPLIES/SHOP EXPENSES	\$18,500.00	\$6,239.44	\$12,260.56
PAVILION	\$3,000.00	\$112.27	\$2,887.73
VANDEVORT PARK	\$500.00	\$0.00	\$500.00
MISCELLANEOUS TOOLS	\$2,000.00	\$0.00	\$2,000.00
PROJECT CREW	\$2,500.00	\$0.00	\$2,500.00
XMAS LIGHTS/FLAGS	\$1,000.00	\$0.00	\$1,000.00
EQUIPMENT REPAIRS/MAINTENANCE	\$25,000.00	\$10,982.95	\$14,017.05
MILEAGE	\$250.00	\$45.48	\$204.52
RENTALS & SIGNS	\$2,000.00	\$418.96	\$1,581.04
STREET LIGHTS	\$10,000.00	\$3,162.28	\$6,837.72
TOWN DUMPSTERS	\$4,500.00	\$658.50	\$3,841.50
EQUIPMENT FUND	\$60,000.00	\$0.00	\$60,000.00
ROAD GRAVEL	\$42,500.00	\$0.00	
WELL MONITORING	\$2,700.00	\$0.00	\$2,700.00
	\$345,050.00	\$38,222.21	\$306,827.79
<b>TOTAL PUBLIC WORKS</b>	<b>\$469,170.00</b>	<b>\$78,835.93</b>	<b>\$390,334.07</b>
<b>CULTURE, RECREATION &amp; EDUCATION</b>			
LIBRARY			
WALTER OLSON MEMORIAL LIB	\$6,771.00	\$4,564.00	\$2,207.00
PLUM LAKE LIBRARY	\$10,000.00	\$6,741.00	\$3,259.00
VILAS COUNTY HISTORICAL SOCIETY	\$200.00	\$200.00	\$0.00
VETERANS MEMORIAL	\$1,000.00	\$192.48	\$807.52
RECREATION FACILITIES/PROGRAMS	\$2,000.00	\$0.00	\$2,000.00
BALL PARK LIGHTS			
	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
<b>TOTAL CULTURE, RECREATION &amp; EDUCATION</b>	<b>\$19,971.00</b>	<b>\$11,697.48</b>	<b>\$8,273.52</b>
<b>HEALTH AND HUMAN SERVICES</b>			
ANIMAL CONTROL (HUMANE SHELTER)	\$500.00	\$0.00	\$500.00
<b>TOTAL HEALTH AND HUMAN SERVICES</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>\$500.00</b>
<b>CONSERVATION &amp; DEVELOPMENT</b>			
PLANNING & ZONING COMMITTEE	\$10,500.00	\$1,329.00	\$5,884.13
ZONING ADMINISTRATOR SALARY		\$1,625.00	
CELLPHONE		\$225.85	
ZONING ADMINISTRATOR WRS		\$181.87	
ZONING PERMITS		\$1,049.55	
	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
ZONING ADMINISTRATOR SOCIAL SEC.		\$204.60	
		\$3,286.87	
<b>TOTAL CONSERVATION &amp; DEVELOPMENT</b>	<b>\$10,500.00</b>	<b>\$4,615.87</b>	<b>\$5,884.13</b>
<b>CAPITAL OUTLAY</b>			
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>MISCELLANEOUS EXPENDITURES</b>			
OVERPAYMENT PROPERTY TAXES		\$5,135.02	
GOLF COURSE EXPENSES FROM GA		\$7,109.51	
TRANSFER TO GC, DEC. FICA		\$794.40	
ROOM TAX EXPENSES FROM GA		\$25,699.60	
BIKE & HIKE TRAIL EXPENSES	\$12,000.00	\$13,260.00	(\$1,260.00)
AWASSA TRAIL EXPENSES FROM GA		\$268.32	
PLAYGROUND EXPENSE FROM GA			

PILT PAYMENTS		\$27,949.36	
COMM. DEVL. EXPENSES FROM GA			
WRS PAYMENT		\$443.68	
WRS REFUND		\$347.08	
LOTTERY CREDIT CHARGE BACK		\$145.96	
RENT REFUND		\$450.00	
DOG LICENSE REFUNDS		\$20.00	
RETURNED CHECKS		\$170.00	
GOLF COURSE LOAN PAYMENT	\$112,500.00		\$112,500.00
LAKES COMMITTEE EXPENSE		\$595.00	
<b>TOTAL MISCELLANEOUS EXPENDITURES</b>	<b>\$124,500.00</b>	<b>\$82,387.93</b>	<b>\$42,112.07</b>
<b>DEBT SERVICE</b>			
EXTRA LOAN PAYOFF	\$44,811.00		(\$15,455.25)
NEW REFINANCE LOAN	\$115,838.00		\$55,571.75
PRINCIPAL		\$60,266.25	
INTEREST			
MBANK ROAD LOAN			
PRINCIPAL			
INTEREST	\$12,500.00		\$12,500.00
NEW GOLF COURSE LOAN	\$28,737.00		\$28,737.00
PRINCIPAL			
INTEREST			
INTEGRYS LAND	\$53,139.00		(\$16,861.00)
PRINCIPAL		\$70,000.00	
INTEREST			
1ST NAT. BAIRD REFINANCE	\$242,264.00		
PRINCIPAL		\$233,757.69	\$4,166.58
INTEREST		\$4,339.73	
NEW FIRE TRUCK LOAN	\$67,797.00		
PRINCIPAL		\$33,898.08	\$33,898.92
INTEREST			
<b>TOTAL DEBT SERVICE</b>	<b>\$565,086.00</b>	<b>\$402,261.75</b>	<b>\$162,824.25</b>
<b>TOTAL EXPENDITURES GENERAL ACCOUNT</b>	<b>\$1,468,574.00</b>	<b>\$698,436.78</b>	<b>\$770,205.78</b>

**RECEIPTS**ESTIMATED 2017ACTUAL 2017BALANCE 2017

	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
GENERAL PROPERTY TAXES	\$894,860.00	\$462,071.40	\$432,788.60
TOWN SHARE FOREST CROP	\$10.00	\$0.00	\$10.00
INTEREST PERSONAL PROPERTY	\$300.00	\$0.00	\$300.00
TOWN SHARE MFL	\$2,000.00	\$0.00	\$2,000.00
HOUSING AUTHORITY	\$4,500.00	\$4,500.00	\$0.00
<b>TOTAL TAXES</b>	<b>\$901,670.00</b>	<b>\$466,571.40</b>	<b>\$435,098.60</b>
<b>INTERGOVERNMENTAL REVENUES</b>			
SHARED REVENUES	\$17,950.00	\$0.00	\$17,950.00
FIRE INSURANCE TAX	\$16,200.00	\$0.00	\$16,200.00
HIGHWAY AID	\$189,812.00	\$94,906.20	\$94,905.80
STATE PILT PAYMENT(26942.54)	\$4,500.00	\$32,486.54	(\$27,986.54)
STATE FOREST CROPLAND	\$0.00	\$0.00	\$0.00
DNR IN LIEU OF TAXES	\$7,500.00	\$7,299.84	\$200.16
VILAS COUNTY LIBRARY AID	\$2,800.00	\$0.00	\$2,800.00
STATE COMPUTER AID	\$100.00	\$0.00	\$100.00
RECYCLING GRANT	\$5,000.00	\$0.00	\$5,000.00
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>\$243,862.00</b>	<b>\$134,692.58</b>	<b>\$109,169.42</b>
<b>LICENSES AND PERMITS</b>			
LIQUOR & BEER LICENSES	\$5,740.00	\$12.50	\$5,727.50
BACKGROUND CHECKS		\$7.00	
CIGARETTE LICENSES	\$60.00	\$0.00	\$60.00
OPERATOR LICENSES	\$1,000.00	\$10.00	\$990.00
DOG LICENSES	\$700.00	\$665.00	\$35.00
FIREWORKS PERMITS	\$25.00	\$0.00	\$25.00
TRAVELWAY PERMITS		\$300.00	
ZONING PERMITS/SUBDIVISION FEES	\$12,000.00	\$2,436.69	\$9,563.31
SONIC NET	\$433.00	\$340.00	\$93.00
BOARD OF ADJUSTMENT/REZONE	\$500.00	\$0.00	\$500.00
DOG LICENSE FROM COUNTY	\$400.00	\$0.00	\$400.00
<b>TOTAL LICENSES &amp; PERMITS</b>	<b>\$20,858.00</b>	<b>\$3,771.19</b>	<b>\$17,086.81</b>
<b>PUBLIC CHARGES FOR SERVICES</b>			
LICENSE PUBLICATION FEES	\$100.00	\$0.00	\$100.00
FIRE NUMBERS	\$900.00	\$260.00	\$640.00
CONSTABLE DOG CHARGE	\$60.00	\$20.00	\$40.00
COMMUNITY CENTER RENTAL/CLEANING	\$4,000.00	\$1,800.00	\$2,200.00
<b>TOTAL PUBLIC CHARGES FOR SERVICES</b>	<b>\$5,060.00</b>	<b>\$2,080.00</b>	<b>\$2,980.00</b>
<b>GOVERNMENTAL CHARGES</b>			
NEWBOLD FIRE PROTECTION AREA	\$9,000.00	\$0.00	\$9,000.00
CLOVERLAND FIRE PROTECTION AREA	\$5,000.00	\$5,000.00	\$0.00
<b>TOTAL GOVERNMENTAL CHARGES</b>	<b>\$14,000.00</b>	<b>\$5,000.00</b>	<b>\$9,000.00</b>
<b>MISCELLANEOUS REVENUES</b>			
INTEREST INCOME	\$1,000.00	\$554.09	\$445.91
REFUNDS		\$707.25	
VOID 2016 SWT PAYMENT GC		\$544.68	
VOID 2016 TAX OVERPAYMENT CHECKS		\$11.05	
TAX OVERPAYMENT		\$12.03	
DOG LICENSE OVERPAY		\$15.00	
BO-BOEN & GOLF FUEL TANK INS. REIM.	\$360.00	\$362.56	(\$2.56)
DONATIONS	\$15,000.00	\$0.00	\$15,000.00
BIKE & HIKE TRAIL DONATIONS		\$516.66	
AWASSA TRAIL		\$150.00	
FIRE DEPARTMENT RESTRICTED		\$0.00	
FREEDOM 5K DONATION		\$0.00	
FIREWORKS DONATIONS		\$0.00	
FIRE DEPARTMENT LONGEVITY PAYMENT	\$18,000.00	\$20,802.00	(\$2,802.00)
GOLF COURSE INCOME	\$127,500.00	\$0.00	\$127,500.00
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>\$161,860.00</b>	<b>\$23,675.32</b>	<b>\$140,141.35</b>
<b>CARRY OVER BALANCE 2016</b>	<b>\$44,027.00</b>	<b>\$0.00</b>	<b>\$44,027.00</b>
TRANS RT BILLS PAID FROM GA		\$24,878.83	
CARRYOVER BALANCE RT TO CD ACCOUNT		\$43,435.34	
TRANS. GC BILLS PAID FROM GA		\$7,422.99	
TRANS GA BILLS PAID FROM GC		\$2,254.42	
REIM. CULVERT FROM COUNTY	\$36,500.00		\$36,500.00
TRANS AWASSA BILLS PAID FROM GA		\$0.00	
TRANSFER FROM BIKE & HIKE ACCOUNT	\$12,000.00		\$12,000.00
<b>TOTAL</b>	<b>\$92,527.00</b>	<b>\$77,991.58</b>	<b>\$14,535.42</b>
<b>TOTAL TOWN RECEIPTS</b>	<b>\$1,483,864.00</b>	<b>\$713,782.07</b>	<b>\$772,038.60</b>

**FINANCIAL REPORT RECONCILIATION**

CASH ON HAND BEGINNING OF YEAR	\$2,348,813.20	
REVENUES	\$713,782.07	
ADVANCE TAX COLLECTIONS END OF YEAR	\$0.00	
<b>TOTAL</b>	<b>\$3,062,595.27</b>	
CASH ON HAND AT END OF YEAR	\$424,401.46	
EXPENDITURES	\$698,436.78	
ADVANCE TAX COLLECTIONS BEGINNING OF YEAR	\$1,939,757.03	
<b>TOTAL</b>	<b>\$3,062,595.27</b>	<b>(\$0.00)</b>

**STATEMENT OF INDEBTEDNESS**

	<b>AMOUNT OUTSTANDING BEGINNING 2017</b>	<b>AMT ISSUED IN 2017</b>	<b>AMT PRINCIPAL RETIRED IN 2017</b>	<b>AMT OUTSTANDING END 2017</b>
<b><u>PEOPL'S BANK</u></b>				
FIRE DEPARTMENT	\$35,898.46		\$12,417.93	\$23,480.53
HIGHWAY	\$57,309.82		\$19,824.51	\$37,485.31
GOLF COURSE	\$81,012.81		\$28,023.81	\$52,989.00
	\$174,221.09		\$60,266.25	\$113,954.84
<b><u>PEOPLE'S BANK</u></b>				
GOLF COURSE	\$38,009.40		\$0.00	\$38,009.40
<b><u>PEOPLES' BANK</u></b>				
ROADS	\$473,991.33		\$0.00	\$473,991.33
<b><u>NEW FIRST NATIONAL</u></b>				
HIGHWAY	\$167,676.00		\$167,676.00	\$0.00
CARING FOR KIDS PARK	\$7,959.00		\$7,959.00	\$0.00
COMMUNITY CENTER	\$17,256.63		\$17,256.63	\$0.00
PAVILION	\$878.36		\$878.36	\$0.00
OTHER	\$39,230.01		\$39,230.01	\$0.00
	\$233,000.00		\$233,000.00	\$0.00
<b><u>PEOPLES' BANK</u></b>				
INTEGRYS LAND PURCHASE	\$373,487.33		\$70,000.00	\$303,487.33
<b><u>PEOPLES' BANK</u></b>				
FIRE TRUCK REFINANCE	\$196,633.91		\$33,898.08	\$162,735.83
<b>TOTAL LONG TERM DEBT</b>	<b>\$1,489,343.06</b>	<b>\$0.00</b>	<b>\$397,164.33</b>	<b>\$1,092,178.73</b>

SHORT TERM DEBT

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
STATE EQUALIZED VALUE	\$651,989,600	\$586,659,300.00	\$603,029,200.00	\$614,839,700.00	\$628,792,800.00
TOWN ASSESSED VALUE	\$684,330,300	\$682,293,100.00	\$683,687,600.00	\$678,067,900.00	\$678,850,700.00
TAX LEVY	\$757,415	\$775,041	\$835,041.00	\$894,860.00	\$894,860.00
MILL RATE	\$1.107	\$1.136	\$1.221	\$1.320	\$1.318
ASSESSMENT RATIO	1.0496	1.1630	1.134	1.103	1.080