

**TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT ROOM TAX ACCOUNT
YEAR ENDED DECEMBER 31, 2017**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

BALANCE PER BOOKS 1-1-2017		
ROOM TAX ACCOUNT	\$44,626.54	<u>\$44,626.54</u>
RECEIPTS 1-1-2017 THRU 12-31-2017		
ROOM TAX COLLECTIONS	\$363,752.41	
INTEREST	\$22.26	
		<u>\$408,401.21</u>
TRANSFERS 1-1-2017 THRU 12-31-2017		
COMMUNITY DEVELOPMENT	\$43,435.34	
BIKE & HIKE TRAIL ACCOUNT	\$12,000.00	
GENERAL ACCOUNT	\$280,402.02	
		<u>\$335,837.36</u>
DISBURSEMENTS 1-1-2017 THRU 12-31-2017		
ROOM TAX ACCOUNT	\$341,832.58	<u>\$341,832.58</u>
TOTALCASH ON HAND 12-31-2017		
ROOM TAX ACCOUNT	\$72,563.85	<u>\$72,563.85</u>

FINANCIAL STATEMENT

EXPENDITURES

ESTIMATED 2017

ACTUAL 2017

BALANCE 2017

ROOM TAX ACCOUNT			
25% ROOM TAX FUNDS			
FIREWORKS	\$9,000.00	\$15,000.00	(\$6,000.00)
INDEPENDENCE DAY	\$3,075.00	\$2,234.66	\$840.34
KAROE	\$500.00	\$500.00	\$0.00
ELECTRIC SIGN BY THUNDERBIRD	\$375.00	\$379.57	(\$4.57)
ELECTRIC WELCOME SIGN	\$375.00	\$347.75	\$27.25
BIKE & HIKE PHASE I M & I		\$0.00	\$0.00
P.O. BOX RENT	\$66.00	\$70.00	(\$4.00)
SUPPLIES	\$277.00	\$276.68	\$0.32
POSTAGE MAILINGS	\$168.00	\$172.88	(\$4.88)
ROOM TAX ACCOUNTING - TREASURER	\$1,500.00	\$1,500.00	\$0.00
IN LIEU WRS		\$68.00	
TREASURER - FICA	\$125.00	\$119.96	\$5.04
TREASURER ROOM TAX WRS	\$125.00	\$34.00	\$91.00
TOTAL TOWN 25% ROOM TAX	\$15,586.00	\$20,703.50	(\$5,117.50)
LAKES COMMITTEE PAYMENT		\$0.00	
ADVERTISING		\$0.00	\$0.00
SCREEN PRINTING		\$0.00	\$0.00
ONTERRA		\$0.00	\$0.00
MATERIAL FOR SIGNS		\$0.00	\$0.00
TOTAL LAKES COMMITTEE (ROOM TAX)	\$0.00	\$0.00	\$0.00
LAKES IMPROVEMENT			
ST. GERMAIN-SAYNER WILDLIFE	\$5,000.00	\$5,000.00	\$0.00
BIKE & HIKE TRAIL		\$12,000.00	
COMMUNITY DEVELOPMENT	\$61,854.00	\$43,435.34	\$18,418.66
ROOM TAX PAYMENTS TO CHAMBER OF COMMERCE	\$246,671.00	\$260,693.74	(\$14,022.74)
TOTAL ROOM TAX ACCOUNT	\$329,111.00	\$341,832.58	(\$12,721.58)
TOTAL ROOM TAX EXPENDITURES	\$329,111.00	\$341,832.58	(\$12,721.58)

RECEIPTS

	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
ROOM TAX COLLECTIONS	\$328,896.00	\$363,752.41	(\$34,856.41)
FIREWORKS DONATIONS	\$200.00		
INTEREST	\$15.00	\$22.26	(\$7.26)
TOTAL ROOM TAX RECEIPTS	\$329,111.00	\$363,774.67	(\$34,663.67)

TOTAL ROOM TAX RECEIPTS	\$329,111.00	\$363,774.67	(\$34,663.67)
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FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR		\$44,626.54	
REVENUES		\$363,774.67	
TOTAL		\$408,401.21	
CASH ON HAND AT END OF YEAR		\$72,563.85	
TRANSFERS		\$335,837.36	
EXPENDITURES ARE MADE FROM THE GENERAL ACCOUNT. MONEY DRAWN FROM ROOM TAX IS AS A TRANSFER			
TOTAL		\$408,401.21	\$0.00

