

**TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT
YEAR ENDED DECEMBER 31, 2017**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

TAX ROLL RECONCILIATION

TAX COLLECTIONS 2017	\$4,313,813.61
ADVANCE TAX COLLECTIONS 2018	\$2,755,340.24
FIRST DOLLAR CREDIT FROM COUNTY	\$0.00
LOTTERY CREDIT FROM STATE	\$8,535.91
STATE TAX CREDITS	\$0.00
FOREST CROP & MFL LANDS	\$0.00
DOG LICENSES	\$776.00
AUG. SETTLEMENT FROM COUNTY	\$311,101.99
DEL. PERSONAL PROPERTY TAX	\$12,051.03
PERSONAL PROPERTY INTEREST	\$277.94
<u>TOTAL TAX COLLECTIONS</u>	\$7,401,896.72
TAX COLLECTIONS PAID	
COUNTY TAX	\$967,678.60
FIRST DOLLAR CREDIT PAID TO COUNTY	\$0.00
STATE TAX	\$71,930.93
COUNTY SPECIAL CHARGE	\$0.00
STATE TAX CREDIT TO COUNTY	\$0.00
FOREST CROP TO COUNTY 20%	\$838.64
MANAGED FOREST LANDS TO COUNTY	\$8,592.38
STATE SPECIAL CHARGE	\$0.00
DOG LICENSES TO COUNTY	\$0.00
NORTHLAND PINES	\$2,583,841.21
NICOLET COLLEGE	\$164,273.22
LITTLE ST. GERMAIN REHAB.	\$52,329.25
LOTTERY PAID TO LAKE DISTRICT	\$452.28
BIG ST. GERMAIN REHAB.	\$14,868.49
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$128.51
LOST LAKE REHAB.	\$29,742.93
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$257.07
ALMA MOON REHAB	\$3,476.95
LOTTERY PAID TO LAKE DISTRICT	\$30.05
<u>TOTAL TAXES PAID</u>	\$3,898,440.51
TOWNS SHARE FOREST CROP	\$0.00
INTEREST DEL. PERSONAL PROP.	\$0.00
TOWNS SHARE MFL	\$0.00
DOG LICENSES	\$776.00
	\$3,899,216.51
TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY	\$3,502,680.21
COUNTY SPECIAL CHARGE	
<u>GENERAL PROPERTY TAXES</u>	\$3,502,680.21
BALANCE PER BOOKS 1-1-2017	
GENERAL ACCOUNT	\$107,128.01
LAKES ACCOUNT	\$23,647.60
LAKES ACCOUNT CD	\$15,638.20
SKATEBOARD ACCOUNT	\$2,844.55
BIKE & HIKE TRAIL	\$24,435.54
MBANK MONEY MARKET ACCOUNT	\$2,093,910.78
PLAYGROUND ACCOUNT	\$3,048.40
FIRE DEPT. RESTRICTED ACCT.	\$6,467.15
FIREWORKS DONATION	\$6,195.55
PUBLIC WORKS EQUIP FUND	\$0.00
COMMUNITY DEVELOPMENT	\$54,183.67
AWASSA TRAIL	\$11,313.75
	\$2,348,813.20
RECEIPTS 1-1-2017 THRU 12-31-2017	
GENERAL ACCOUNT	\$5,533,543.28
LAKES ACCOUNT	\$10.72
LAKES ACCOUNT CD	\$54.67
SKATEBOARD ACCOUNT	\$1.41
BIKE & HIKE TRAIL	\$18,956.89
MBANK MONEY MARKET ACCOUNT	\$5,129,960.67
PLAYGROUND ACCOUNT	\$1.53
FIRE DEPT. RESTRICTED ACCT.	\$1,083.49
FIREWORKS DONATION	\$2,805.28

PUBLIC WORKS EQUIP FUND	\$60,005.26	
COMMUNITY DEVELOPMENT	\$43,801.49	
AWASSA TRAIL	\$1,398.80	
		<u>\$10,791,623.49</u>
DISBURSEMENTS 1-1-2017 THRU 12-31-2017		
GENERAL ACCOUNT	\$5,482,245.75	
LAKES ACCOUNT	\$7,972.36	
LAKES ACCOUNT CD	\$0.00	
SKATEBOARD ACCOUNT	\$0.00	
BIKE & HIKE TRAIL	\$15,036.62	
MBANK MONEY MARKET ACCOUNT	\$4,468,459.33	
PLAYGROUND ACCOUNT	\$0.00	
FIRE DEPT. RESTRICTED ACCT.	\$0.00	<u>\$10,059,293.77</u>
FIREWORKS DONATION	\$6,352.00	
PUBLIC WORKS EQUIP FUND	\$0.00	
COMMUNITY DEVELOPMENT	\$73,247.72	
AWASSA TRAIL	\$5,979.99	
TOTAL CASH ON HAND 12-31-2017		
GENERAL ACCOUNT	\$158,425.54	
LAKES ACCOUNT	\$15,685.96	
LAKES ACCOUNT CD	\$15,692.87	
SKATEBOARD ACCOUNT	\$2,845.96	
BIKE & HIKE TRAIL	\$28,355.81	
MBANK MONEY MARKET ACCOUNT	\$2,755,412.12	
PLAYGROUND ACCOUNT	\$3,049.93	
FIRE DEPT. RESTRICTED ACCT.	\$7,550.64	
FIREWORKS DONATION	\$2,648.83	
PUBLIC WORKS EQUIP FUND	\$60,005.26	
COMMUNITY DEVELOPMENT	\$24,737.44	
AWASSA TRAIL	\$6,732.56	\$3,081,142.92

FINANCIAL STATEMENT

EXPENDITURES

	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
GENERAL GOVERNMENT			
TOWN BOARD			
TOWN BOARD SALARIES	\$36,510.00	\$31,900.04	(\$25.64)
BOARD SOCIAL SECURITY		\$2,466.60	
BOARD WRS		\$1,826.20	
IN LIEU OF WRS		\$342.80	
XMAS LIGHTS		\$26.32	
BOARD SUPPLIES & EXPENSES	\$12,000.00	\$801.18	\$5,383.66
POST OFFICE BOX RENT		\$0.00	
BACKGROUND CHECKS		\$742.00	
WISCONSIN TOWNS DUES		\$930.00	
DISTRICT MEETING REGISTRATION		\$0.00	
ACCOUNTING SYSTEM		\$365.00	
CONSTANT CONTACT		\$0.00	
LICENSE PUBLICATION		\$104.14	
BOARD NOTICES & PRINTING		\$2,144.29	
OFFICE PHONE, FAX, LONG DISTANCE, CALL FORWARDING		\$1,288.41	
PHONE ANSWERING SERVICE		\$580.00	
	\$48,510.00	\$43,516.98	\$5,358.02
ATTORNEY FEES			
O'BRIEN, DRAGER, BURG & GARBOWICZ		\$3,045.00	
	\$10,000.00	\$3,045.00	\$6,955.00
CLERK			
CLERK SALARY		\$16,000.00	
CLERK SOCIAL SECURITY		\$1,307.24	
IN LIEU OF WRS		\$1,088.04	
BANK COSTS DIRECT DEPOSIT		\$283.10	
COMPUTER PRINTER CARTRIDGES		\$206.02	
W-2 FORMS		\$0.00	
LICENSE FORMS		\$17.25	
POSTAGE & SUPPLIES		\$541.21	
MILEAGE DELIVER BALLOTS		\$21.94	
	\$20,000.00	\$19,464.80	\$535.20
ELECTIONS			
ELECTION BOARD		\$1,030.00	
STAMPS		\$0.00	
VOTING MACHINE SUPPLIES		\$463.00	
LUNCH		\$0.00	
VILAS COUNTY PER AGREEMENT		\$300.00	
ELECTION NOTICES & BALLOTS		\$293.46	
	\$3,000.00	\$2,086.46	\$913.54

	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
TREASURER			
TREASURER SALARY		\$11,800.00	
TREAS. SOCIAL SECURITY		\$943.63	
TREASURER WRS		\$267.48	
IN LIEU WRS		\$534.96	
ENVELOPES, FOLDERS, LABELS, ETC.		\$341.94	
TAX BOND		\$0.00	
TREASURER PHONE		\$293.09	
DOG LICENSES TO COUNTY		\$735.00	
TAX LETTER & DOG APPL.		\$428.67	
MILEAGE, & EXPENSES		\$42.64	
COMPUTER PROGRAM		\$650.00	
P.O. BOX RENTAL		\$0.00	
SUPPLIES & POSTAGE		\$380.17	
POSTAGE TAX BILLS		\$1,799.00	
DEPOSIT SLIPS - DIRECT DEBIT		\$0.00	
20% FOREST CROPLAND TO COUNTY		\$0.00	
	\$16,600.00	\$18,216.58	(\$1,616.58)
ASSESSOR			
ASSESSOR CONTRACT		\$18,500.00	
UPDATE MAPS		\$0.00	
POSTAGE ASSESSMENT NOTICES		\$98.00	
LABELS		\$0.00	
	\$19,500.00	\$18,598.00	\$902.00
INSURANCE			
WORKMEN'S COMP		\$7,583.10	
HOUSING AUTHORITY		\$277.00	
FUEL TANK INSURANCE 2015 & 2016		\$0.00	
MEYER INSURANCE		\$30,521.92	
	\$42,000.00	\$38,382.02	\$3,617.98
TOTAL GENERAL GOVERNMENT	\$159,610.00	\$143,309.84	\$34,881.74
PUBLIC SAFETY			
CONSTABLE SALARY		\$2,750.00	
CONSTABLE SUPPLIES		\$0.00	
CONSTABLE MILEAGE		\$169.60	
CONSTALBE SOCIAL SECURITY		\$210.38	
	\$3,500.00	\$3,129.98	\$370.02
FIRE DEPARTMENT			
FIRE DEPARTMENT CALLS	\$30,000.00	\$39,805.00	(\$9,805.00)
OFFICERS' PAYROLL	\$4,450.00	\$4,150.00	\$300.00
FIRE DEPARTMENT FICA	\$2,640.00	\$3,318.89	(\$678.89)
FIRE DEPARTMENT WRS	\$500.00	\$733.21	(\$233.21)
IN LIEU WRS		\$154.02	
FIRE INSPECTIONS	\$5,500.00	\$5,224.50	\$275.50
DUES & SUBSCRIPTIONS	\$2,500.00	\$1,609.95	\$890.05
TRAINING	\$4,000.00	\$4,396.04	(\$396.04)
MEDICAL SUPPLIES	\$2,250.00	\$2,857.98	(\$607.98)
APPARATUS MAINTENANCE	\$11,847.00	\$7,903.94	\$3,943.06
EQUIPMENT MAINTENANCE	\$5,000.00	\$5,327.96	(\$327.96)
COMMUNICATION & MAINTENANCE	\$2,500.00	\$1,956.00	\$544.00
FIRE PREVENTION	\$850.00	\$162.90	\$687.10
WELL REPAIR & MAINTENANCE		\$174.93	
OFFICE SUPPLIES	\$700.00	\$512.23	\$187.77
LADDER TESTING	\$1,000.00	\$0.00	\$1,000.00
TOTAL FIRE DEPARTMENT BUDGET	\$73,737.00	\$78,287.55	(\$4,221.60)
FIRE HOUSE HEAT & LIGHTS	\$25,000.00	\$6,389.52	\$1,279.14
PHONE, FAX & LONG DISTANCE		\$1,621.34	
	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
LOSA PROGRAM			
FIRE DEPT. (REIM. BY DEPT)	\$17,000.00	\$16,759.74	\$240.26
TOWN		\$15,000.00	
ADMINISTRATIVE FEE		\$710.00	
GEIST & JANSSEN DISTRIBUTION		\$4,042.26	
SHERREN DISTRIBUTION		\$10,847.12	
FIRE EXTINGUISHER INSPECTION		\$1,142.26	
P.O. BOX 12 RENTAL		\$52.00	
	\$42,000.00	\$56,564.24	(\$14,564.24)
TOTAL PUBLIC SAFETY	\$119,237.00	\$137,981.77	(\$18,415.82)
PUBLIC WORKS			

EMPLOYEES			
EMPLOYEES'S WAGES		\$102,816.00	
HEALTH SUPPLEMENT		\$2,499.90	
SOCIAL SECURITY		\$8,112.13	
RETIREMENT		\$7,161.58	
HEALTH INSURANCE		\$8,116.53	
CLOTHING ALLOWANCE 2016		\$675.94	
LIFE INSURANCE		\$436.82	
SNOWPLOWING		\$1,395.00	
SNOWPLOWING FICA		\$106.72	
	\$124,120.00	\$131,320.62	(\$7,200.62)
ROAD MAINTENANCE			
CULVERTS	\$48,000.00	\$25,136.30	\$22,863.70
JANITORIAL SUPPLIES	\$4,500.00	\$4,528.22	(\$28.22)
BUILDING MAINTENANCE	\$4,200.00	\$7,052.12	(\$2,852.12)
INMATE ASSISTANCE	\$6,000.00	\$5,468.00	\$532.00
SEPTIC PUMP/P:ORT O POTTY	\$1,400.00	\$1,100.00	\$300.00
ROAD MAINTENANCE/CONSTRUCTION	\$65,000.00	\$16,222.44	\$48,777.56
COMMUNITY CENTER	\$15,000.00	\$9,165.82	\$5,834.18
RED BRICK SCHOOLHOUSE	\$1,500.00	\$546.74	\$953.26
DIESEL/GASOLINE/OIL	\$25,000.00	\$17,651.08	\$7,348.92
UTILITIES/SUPPLIES/SHOP EXPENSES	\$18,500.00	\$16,836.62	\$1,663.38
PAVILION	\$3,000.00	\$1,895.08	\$1,104.92
VANDEVORT PARK	\$500.00	\$1,862.12	(\$1,362.12)
MISCELLANEOUS TOOLS	\$2,000.00	\$772.38	\$1,227.62
PROJECT CREW	\$2,500.00	\$0.00	\$2,500.00
XMAS LIGHTS/FLAGS	\$1,000.00	\$947.00	\$53.00
EQUIPMENT REPAIRS/MAINTENANCE	\$25,000.00	\$22,947.17	\$2,052.83
MILEAGE	\$250.00	\$45.48	\$204.52
RENTALS & SIGNS	\$2,000.00	\$3,196.55	(\$1,196.55)
STREET LIGHTS	\$10,000.00	\$9,461.64	\$538.36
TOWN DUMPSTERS	\$4,500.00	\$4,961.49	(\$461.49)
EQUIPMENT FUND	\$60,000.00	\$0.00	\$60,000.00
ROAD GRAVEL	\$42,500.00	\$0.00	
WELL MONITORING	\$2,700.00	\$0.00	\$2,700.00
	\$345,050.00	\$149,796.25	\$195,253.75
TOTAL PUBLIC WORKS	\$469,170.00	\$281,116.87	\$188,053.13
CULTURE, RECREATION & EDUCATION			
LIBRARY			
WALTER OLSON MEMORIAL LIB	\$6,771.00	\$6,771.00	\$0.00
PLUM LAKE LIBRARY	\$10,000.00	\$10,000.00	\$0.00
VILAS COUNTY HISTORICAL SOCIETY	\$200.00	\$200.00	\$0.00
VETERANS MEMORIAL	\$1,000.00	\$548.80	\$451.20
RECREATION FACILITIES/PROGRAMS	\$2,000.00	\$1,626.32	\$373.68
BALL PARK LIGHTS			
	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
TOTAL CULTURE, RECREATION & EDUCATION	\$19,971.00	\$19,146.12	\$824.88
HEALTH AND HUMAN SERVICES			
ANIMAL CONTROL (HUMANE SHELTER)	\$500.00	\$155.27	\$344.73
TOTAL HEALTH AND HUMAN SERVICES	\$500.00	\$155.27	\$344.73
CONSERVATION & DEVELOPMENT			
PLANNING & ZONING COMMITTEE	\$10,500.00	\$1,367.38	(\$1,998.51)
ZONING ADMINISTRATOR SALARY		\$3,250.00	
CELLPHONE		\$678.11	
ZONING ADMINISTRATOR WRS		\$621.06	
ZONING PERMITS		\$5,883.27	
	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
ZONING ADMINISTRATOR SOCIAL SEC.		\$698.69	
		\$11,131.13	
TOTAL CONSERVATION & DEVELOPMENT	\$10,500.00	\$12,498.51	(\$1,998.51)
CAPITAL OUTLAY			
TOTAL CAPITAL OUTLAY	\$0.00	\$0.00	\$0.00
MISCELLANEOUS EXPENDITURES			
OVERPAYMENT PROPERTY TAXES		\$5,135.02	
GOLF COURSE EXPENSES FROM GA		\$23,690.29	
TRANS TO GC FOR BILLS PAID		\$5,573.82	

ROOM TAX EXPENSES FROM GA		\$286,397.24	
BIKE & HIKE TRAIL EXPENSES	\$12,000.00	\$14,171.52	(\$2,171.52)
AWASSA TRAIL EXPENSES FROM GA		\$6,077.09	
FUNKTION DESIGN		\$6,545.66	
PILT PAYMENTS		\$27,949.36	
FERN RIDGE LAND PURCHASE		\$48,030.00	
COMM. DEVL. EXPENSES FROM GA		\$18,672.06	
WRS PAYMENT		\$443.68	
W-2 FILING PENALTY BEING APPEALED		\$710.00	
SWT PAID FROM GC ACCOUNT		(\$32.92)	
PROPERTY TAX ERROR CORRECTION		\$594.18	
WRS REFUND		\$347.08	
LOTTERY CREDIT CHARGE BACK		\$145.96	
UNCLAIMED FUNDS TO COUNTY		\$0.54	
RENT REFUND		\$450.00	
DOG LICENSE REFUNDS		\$20.00	
RETURNED CHECKS		\$170.00	
GOLF COURSE LOAN PAYMENT	\$112,500.00		\$112,500.00
LAKES COMMITTEE EXPENSE		\$7,972.36	
TOTAL MISCELLANEOUS EXPENDITURES	\$124,500.00	\$453,062.94	(\$328,562.94)
DEBT SERVICE			
EXTRA LOAN PAYOFF	\$44,811.00		(\$48,157.45)
NEW REFINANCE LOAN	\$115,838.00		\$22,869.55
PRINCIPAL		\$92,968.45	
INTEREST			
MBANK ROAD LOAN			
PRINCIPAL			
INTEREST	\$12,500.00	\$10,954.03	\$12,500.00
NEW GOLF COURSE LOAN	\$28,737.00		\$28,737.00
PRINCIPAL			
INTEREST			
INTEGRYS LAND	\$53,139.00		(\$73,523.04)
PRINCIPAL		\$116,715.50	
INTEREST		\$9,946.54	
1ST NAT. BAIRD REFINANCE	\$242,264.00		
PRINCIPAL		\$233,757.69	\$4,166.58
INTEREST		\$4,339.73	
NEW FIRE TRUCK LOAN	\$67,797.00		
PRINCIPAL		\$67,796.16	\$0.84
INTEREST			
TOTAL DEBT SERVICE	\$565,086.00	\$536,478.10	\$28,607.90
TOTAL EXPENDITURES GENERAL ACCOUNT	\$1,468,574.00	\$1,583,749.42	(\$96,264.89)

RECEIPTSESTIMATED 2017ACTUAL 2017BALANCE 2017

	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
GENERAL PROPERTY TAXES	\$894,860.00	\$3,502,680.21	(\$2,607,820.21)
TOWN SHARE FOREST CROP	\$10.00	\$0.00	\$10.00
INTEREST PERSONAL PROPERTY	\$300.00	\$277.94	\$22.06
TOWN SHARE MFL	\$2,000.00	\$1,953.08	\$46.92
HOUSING AUTHORITY	\$4,500.00	\$4,500.00	\$0.00
TOTAL TAXES	\$901,670.00	\$3,509,411.23	(\$2,607,741.23)
INTERGOVERNMENTAL REVENUES			
SHARED REVENUES	\$17,950.00	\$17,950.83	(\$0.83)
FIRE INSURANCE TAX	\$16,200.00	\$17,312.42	(\$1,112.42)
HIGHWAY AID	\$189,812.00	\$189,812.40	(\$0.40)
STATE PILT PAYMENT(26942.54)	\$4,500.00	\$32,486.54	(\$27,986.54)
STATE FOREST CROPLAND	\$0.00	\$4,181.20	(\$4,181.20)
DNR IN LIEU OF TAXES	\$7,500.00	\$7,299.84	\$200.16
VILAS COUNTY LIBRARY AID	\$2,800.00	\$2,800.00	\$0.00
STATE COMPUTER AID	\$100.00	\$60.00	\$40.00
RECYCLING GRANT	\$5,000.00	\$4,962.71	\$37.29
TOTAL INTERGOVERNMENTAL REVENUES	\$243,862.00	\$276,865.94	(\$33,003.94)
LICENSES AND PERMITS			
LIQUOR & BEER LICENSES	\$5,740.00	\$5,663.50	\$76.50
BACKGROUND CHECKS		\$896.00	
CIGARETTE LICENSES	\$60.00	\$60.00	\$0.00
OPERATOR LICENSES	\$1,000.00	\$920.00	\$80.00
DOG LICENSES	\$700.00	\$981.00	(\$281.00)
FIREWORKS PERMITS	\$25.00	\$25.00	\$0.00
TRAVELWAY PERMITS		\$2,101.12	
ZONING PERMITS/SUBDIVISION FEES	\$12,000.00	\$15,603.19	(\$3,603.19)
SONIC NET	\$433.00	\$340.00	\$93.00
BOARD OF ADJUSTMENT/REZONE	\$500.00	\$1,750.00	(\$1,250.00)
DOG LICENSE FROM COUNTY	\$400.00	\$39.00	\$361.00
TOTAL LICENSES & PERMITS	\$20,858.00	\$28,378.81	(\$7,520.81)
PUBLIC CHARGES FOR SERVICES			
LICENSE PUBLICATION FEES	\$100.00	\$101.12	(\$1.12)
FIRE NUMBERS	\$900.00	\$1,349.00	(\$449.00)
CONSTABLE DOG CHARGE	\$60.00	\$60.00	\$0.00
COMMUNITY CENTER RENTAL/CLEANING	\$4,000.00	\$3,095.00	\$905.00
TOTAL PUBLIC CHARGES FOR SERVICES	\$5,060.00	\$4,605.12	\$454.88
GOVERNMENTAL CHARGES			
NEWBOLD FIRE PROTECTION AREA	\$9,000.00	\$9,000.00	\$0.00
CLOVERLAND FIRE PROTECTION AREA	\$5,000.00	\$5,000.00	\$0.00
TOTAL GOVERNMENTAL CHARGES	\$14,000.00	\$14,000.00	\$0.00
MISCELLANEOUS REVENUES			
INTEREST INCOME	\$1,000.00	\$984.03	\$15.97
REFUNDS		\$1,471.69	
VOID 2016 SWT PAYMENT GC		\$544.68	
VOID 2016 TAX OVERPAYMENT CHECKS		\$11.05	
TAX OVERPAYMENT		\$12.03	
FIRE ASSOCIATION DUES		\$100.00	
PENALTY REIM. DOR		\$710.00	
ARBAUGH INSURANCE DEDUCTION		\$1,318.71	
EPIC GEN. JOURNAL CORRECT ERRORS		\$55.21	
VOIDED CHECKS PRIOR YEARS		\$140.54	
WRS CREDIT		\$506.71	
DOG LICENSE OVERPAY		\$15.00	
BO-BOEN & GOLF FUEL TANK INS. REIM.	\$360.00	\$971.98	(\$611.98)
DONATIONS	\$15,000.00	\$0.00	\$15,000.00
BIKE & HIKE TRAIL DONATIONS		\$6,647.69	
AWASSA TRAIL		\$573.10	
FIRE DEPARTMENT RESTRICTED		\$0.00	
FREEDOM 5K DONATION		\$0.00	
FIREWORKS DONATIONS		\$2,803.10	
LOSA PAYMENT		\$10,847.12	
FIRE DEPARTMENT FROM STATE		\$1,080.00	
FIRE DEPARTMENT LONGEVITY PAYMENT	\$18,000.00	\$20,802.00	(\$2,802.00)
GOLF COURSE INCOME	\$127,500.00	\$0.00	\$127,500.00
TOTAL MISCELLANEOUS REVENUES	\$161,860.00	\$49,594.64	\$139,101.99
CARRY OVER BALANCE 2016	\$44,027.00	\$0.00	\$44,027.00
TRANS RT BILLS PAID FROM GA		\$280,402.02	
CARRYOVER BALANCE RT TO CD ACCOUNT		\$43,435.34	
TRANS. GC BILLS PAID FROM GA		\$35,118.63	
TRANS GA BILLS PAID FROM GC		\$2,024.44	

REIM. CULVERT FROM COUNTY	\$36,500.00		\$36,500.00
TRANS AWASSA BILLS PAID FROM GA			
TRANS FROM RT TO BIKE & HIKE	\$12,000.00	\$12,000.00	\$0.00
TOTAL	\$92,527.00	\$372,980.43	(\$280,453.43)
TOTAL TOWN RECEIPTS	\$1,483,864.00	\$4,255,836.17	(\$2,745,135.54)

FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR	\$2,348,813.20	
REVENUES	\$4,255,836.17	
ADVANCE TAX COLLECTIONS END OF YEAR	\$0.00	
TOTAL	\$6,604,649.37	
CASH ON HAND AT END OF YEAR	\$3,081,142.92	
EXPENDITURES	\$1,583,749.42	
ADVANCE TAX COLLECTIONS BEGINNING OF YEAR	\$1,939,757.03	
TOTAL	\$6,604,649.37	(\$0.00)

STATEMENT OF INDEBTEDNESS

	AMOUNT OUTSTANDING BEGINNING 2017	AMT ISSUED IN 2017	AMT PRINCIPAL RETIRED IN 2017	AMT OUTSTANDING END 2017	
<u>PEOPL'S BANK</u>					
FIRE DEPARTMENT	\$35,898.46		\$35,898.46	\$0.00	
HIGHWAY	\$57,309.82		\$57,309.82	\$0.00	
GOLF COURSE	\$81,012.81		\$81,012.81	\$0.00	
	\$174,221.09		\$174,221.09	\$0.00	
<u>PEOPLE'S BANK</u>					
GOLF COURSE	\$38,009.40		\$38,009.40	\$0.00	
<u>PEOPLE'S BANK</u>					
ROADS	\$473,991.33		\$0.00	\$473,991.33	
<u>NEW FIRST NATIONAL</u>					
HIGHWAY	\$167,676.00		\$167,676.00	\$0.00	
CARING FOR KIDS PARK	\$7,959.00		\$7,959.00	\$0.00	
COMMUNITY CENTER	\$17,256.63		\$17,256.63	\$0.00	
PAVILION	\$878.36		\$878.36	\$0.00	
OTHER	\$39,230.01		\$39,230.01	\$0.00	
	\$233,000.00		\$233,000.00	\$0.00	
<u>PEOPLES' BANK</u>					
INTEGRYS LAND PURCHASE	\$373,487.33		\$70,000.00	\$303,487.33	
<u>PEOPLES' BANK</u>					
FIRE TRUCK REFINANCE	\$196,633.91		\$33,898.08	\$162,735.83	
TOTAL LONG TERM DEBT	\$1,489,343.06	\$0.00	\$549,128.57	\$940,214.49	\$940,214.49
SHORT TERM DEBT					
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
STATE EQUALIZED VALUE	\$651,989,600	\$586,659,300.00	\$603,029,200.00	\$614,839,700.00	\$628,792,800.00
TOWN ASSESSED VALUE	\$684,330,300	\$682,293,100.00	\$683,687,600.00	\$678,067,900.00	\$678,850,700.00
TAX LEVY	\$757,415	\$775,041	\$835,041.00	\$894,860.00	\$894,860.00
MILL RATE	\$1.107	\$1.136	\$1.221	\$1.320	\$1.318
ASSESSMENT RATIO	1.0496	1.1630	1.134	1.103	1.080