

**TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT
YEAR ENDED JUNE 30, 2017**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

TAX ROLL RECONCILIATION

TAX COLLECTIONS 2017		
ADVANCE TAX COLLECTIONS 2017		\$4,313,813.61
FIRST DOLLAR CREDIT FROM COUNTY		\$0.00
LOTTERY CREDIT FROM STATE		\$8,535.91
STATE TAX CREDITS		\$0.00
FOREST CROP & MFL LANDS		\$0.00
DOG LICENSES		\$731.00
AUG. SETTLEMENT FROM COUNTY		\$0.00
DEL. PERSONAL PROPERTY TAX		\$6,433.69
PERSONAL PROPERTY INTEREST		\$121.17
<u>TOTAL TAX COLLECTIONS</u>		\$4,329,635.38
TAX COLLECTIONS PAID		
COUNTY TAX		\$967,678.60
FIRST DOLLAR CREDIT PAID TO COUNTY		\$0.00
STATE TAX		\$71,930.93
COUNTY SPECIAL CHARGE		\$0.00
STATE TAX CREDIT TO COUNTY		\$0.00
FOREST CROP TO COUNTY 20%		\$2.40
MANAGED FOREST LANDS TO COUNTY		\$8,592.38
STATE SPECIAL CHARGE		\$0.00
DOG LICENSES TO COUNTY		\$0.00
NORTHLAND PINES		\$2,583,841.21
NICOLET COLLEGE		\$164,273.22
LITTLE ST. GERMAIN REHAB.		\$35,578.93
LOTTERY PAID TO LAKE DISTRICT		\$452.28
BIG ST. GERMAIN REHAB.		\$10,109.17
LOTTERY CREDIT PAID TO LAKE DISTRICT		\$128.51
LOST LAKE REHAB.		\$20,222.38
LOTTERY CREDIT PAID TO LAKE DISTRICT		\$257.07
ALMA MOON REHAB		\$2,364.00
LOTTERY PAID TO LAKE DISTRICT		\$30.05
<u>TOTAL TAXES PAID</u>		\$3,865,461.13
TOWNS SHARE FOREST CROP		\$0.00
INTEREST DEL. PERSONAL PROP.		\$0.00
TOWNS SHARE MFL		\$0.00
DOG LICENSES		\$731.00
		\$3,866,192.13
TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY		\$463,443.25
COUNTY SPECIAL CHARGE		
<u>GENERAL PROPERTY TAXES</u>		\$463,443.25
BALANCE PER BOOKS 1-1-2017		
GENERAL ACCOUNT		\$107,128.01
LAKES ACCOUNT		\$23,647.60
LAKES ACCOUNT CD		\$15,638.20
SKATEBOARD ACCOUNT		\$2,844.55
BIKE & HIKE TRAIL		\$24,435.54
MBANK MONEY MARKET ACCOUNT		\$2,093,910.78
PLAYGROUND ACCOUNT		\$3,048.40
FIRE DEPT. RESTRICTED ACCT.		\$6,467.15
FIREWORKS DONATION		\$6,195.55
COMMUNITY DEVELOPMENT		\$54,183.67
AWASSA TRAIL		\$11,313.75
		\$2,348,813.20
RECEIPTS 1-1-2017 THRU 6-30-2017		
GENERAL ACCOUNT		\$4,678,268.44
LAKES ACCOUNT		\$5.82
LAKES ACCOUNT CD		\$15.61
SKATEBOARD ACCOUNT		\$0.71
BIKE & HIKE TRAIL		\$536.06
MBANK MONEY MARKET ACCOUNT		\$2,374,472.32
PLAYGROUND ACCOUNT		\$0.77
FIRE DEPT. RESTRICTED ACCT.		\$1,081.61
FIREWORKS DONATION		\$353.56
COMMUNITY DEVELOPMENT		\$43,792.93

AWASSA TRAIL	\$379.85	<u>\$7,098,907.68</u>
DISBURSEMENTS 1-1-2017 THRU 6-30-2017		
GENERAL ACCOUNT	\$4,727,825.22	
LAKES ACCOUNT	\$595.00	
LAKES ACCOUNT CD	\$0.00	
SKATEBOARD ACCOUNT	\$0.00	
BIKE & HIKE TRAIL	\$13,714.62	
MBANK MONEY MARKET ACCOUNT	\$4,327,248.99	
PLAYGROUND ACCOUNT	\$0.00	
FIRE DEPT. RESTRICTED ACCT.	\$0.00	<u>\$9,117,706.13</u>
FIREWORKS DONATION	\$0.00	
COMMUNITY DEVELOPMENT	\$48,030.00	
AWASSA TRAIL	\$292.30	
TOTAL CASH ON HAND 6-30-2017		
GENERAL ACCOUNT	\$57,571.23	
LAKES ACCOUNT	\$23,058.42	
LAKES ACCOUNT CD	\$15,653.81	\$330,014.75
SKATEBOARD ACCOUNT	\$2,845.26	
BIKE & HIKE TRAIL	\$11,256.98	
MBANK MONEY MARKET ACCOUNT	\$141,134.11	
PLAYGROUND ACCOUNT	\$3,049.17	
FIRE DEPT. RESTRICTED ACCT.	\$7,548.76	
FIREWORKS DONATION	\$6,549.11	
COMMUNITY DEVELOPMENT	\$49,946.60	
AWASSA TRAIL	\$11,401.30	

FINANCIAL STATEMENT

EXPENDITURES

	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
GENERAL GOVERNMENT			
TOWN BOARD			
TOWN BOARD SALARIES	\$36,510.00	\$15,950.10	\$18,381.86
BOARD SOCIAL SECURITY		\$1,230.66	
BOARD WRS		\$947.38	
IN LIEU OF WRS		\$137.12	
XMAS LIGHTS		\$26.32	
BOARD SUPPLIES & EXPENSES	\$12,000.00	\$608.37	\$8,403.10
POST OFFICE BOX RENT		\$0.00	
BACKGROUND CHECKS		\$686.00	
WISCONSIN TOWNS DUES		\$930.00	
DISTRICT MEETING REGISTRATION		\$0.00	
ACCOUNTING SYSTEM		\$340.00	
CONSTANT CONTACT		\$0.00	
LICENSE PUBLICATION		\$0.00	
BOARD NOTICES & PRINTING		\$435.93	
OFFICE PHONE, FAX, LONG DISTANCE, CALL FORWARDING		\$630.28	
PHONE ANSWERING SERVICE		\$280.00	
	\$48,510.00	\$22,202.16	\$26,784.96
ATTORNEY FEES			
O'BRIEN, DRAGER, BURG & GARBOWICZ		\$1,455.00	
	\$10,000.00	\$1,455.00	\$8,545.00
CLERK			
CLERK SALARY		\$7,999.98	
CLERK SOCIAL SECURITY		\$653.62	
IN LIEU OF WRS		\$544.02	
BANK COSTS DIRECT DEPOSIT		\$105.15	
COMPUTER PRINTER CARTRIDGES		\$0.00	
W-2 FORMS		\$0.00	
LICENSE FORMS		\$0.00	
POSTAGE & SUPPLIES		\$319.23	
MILEAGE DELIVER BALLOTS		\$21.94	
	\$20,000.00	\$9,643.94	\$10,356.06
ELECTIONS			
ELECTION BOARD		\$1,030.00	
STAMPS		\$0.00	
VOTING MACHINE SUPPLIES		\$0.00	
LUNCH		\$0.00	
VILAS COUNTY PER AGREEMENT		\$300.00	
ELECTION NOTICES & BALLOTS		\$293.46	
	\$3,000.00	\$1,623.46	\$1,376.54

	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
TREASURER			
TREASURER SALARY		\$5,899.98	
TREAS. SOCIAL SECURITY		\$461.58	
TREASURER WRS		\$267.48	
IN LIEU WRS		\$133.74	
ENVELOPES, FOLDERS, LABELS, ETC.		\$105.98	
TAX BOND		\$0.00	
TREASURER PHONE		\$157.07	
TAX LETTER & DOG APPL.		\$428.67	
MILEAGE, & EXPENSES		\$42.64	
COMPUTER PROGRAM		\$0.00	
P.O. BOX RENTAL		\$0.00	
SUPPLIES & POSTAGE		\$114.17	
POSTAGE TAX BILLS		\$0.00	
DEPOSIT SLIPS - DIRECT DEBIT		\$0.00	
20% FOREST CROPLAND TO COUNTY		\$0.00	
	\$16,600.00	\$7,611.31	\$8,988.69
ASSESSOR			
ASSESSOR CONTRACT		\$8,500.00	
UPDATE MAPS		\$0.00	
POSTAGE ASSESSMENT NOTICES		\$0.00	
LABELS		\$0.00	
	\$19,500.00	\$8,500.00	\$11,000.00
INSURANCE			
WORKMEN'S COMP		\$7,583.10	
HOUSING AUTHORITY		\$277.00	
FUEL TANK INSURANCE 2015 & 2016		\$0.00	
MEYER INSURANCE		\$17,718.32	
	\$42,000.00	\$25,578.42	\$16,421.58
TOTAL GENERAL GOVERNMENT	\$159,610.00	\$76,614.29	\$83,472.83
PUBLIC SAFETY			
CONSTABLE SALARY		\$1,375.02	
CONSTABLE SUPPLIES		\$0.00	
CONSTABLE MILEAGE		\$58.32	
CONSTALBE SOCIAL SECURITY		\$105.19	
	\$3,500.00	\$1,538.53	\$1,961.47
FIRE DEPARTMENT			
FIRE DEPARTMENT CALLS	\$30,000.00	\$9,125.00	\$20,875.00
OFFICERS' PAYROLL	\$4,450.00	\$1,012.50	\$3,437.50
FIRE DEPARTMENT FICA	\$2,640.00	\$775.54	\$1,864.46
FIRE DEPARTMENT WRS	\$500.00	\$199.58	\$300.42
FIRE INSPECTIONS	\$5,500.00	\$2,592.00	\$2,908.00
DUES & SUBSCRIPTIONS	\$2,500.00	\$1,255.00	\$1,245.00
TRAINING	\$4,000.00	\$809.66	\$3,190.34
MEDICAL SUPPLIES	\$2,250.00	\$1,531.80	\$718.20
APPARATUS MAINTENANCE	\$11,847.00	\$4,236.43	\$7,610.57
EQUIPMENT MAINTENANCE	\$5,000.00	\$3,910.19	\$1,089.81
COMMUNICATION & MAINTENANCE	\$2,500.00	\$1,956.00	\$544.00
FIRE PREVENTION	\$850.00	\$0.00	\$850.00
OFFICE SUPPLIES	\$700.00	\$200.75	\$499.25
LADDER TESTING	\$1,000.00	\$0.00	\$1,000.00
TOTAL FIRE DEPARTMENT BUDGET	\$73,737.00	\$27,604.45	\$46,132.55
FIRE HOUSE HEAT & LIGHTS	\$25,000.00	\$4,076.40	\$4,386.01
PHONE, FAX & LONG DISTANCE		\$827.59	
	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
LOSA PROGRAM			
FIRE DEPT. (REIM. BY DEPT)	\$17,000.00	\$16,759.74	\$240.26
TOWN		\$15,000.00	
ADMINISTRATIVE FEE		\$710.00	
SHERREN DISTRIBUTION		\$10,847.12	
FIRE EXTINGUISHER INSPECTION		\$1,142.26	
P.O. BOX 12 RENTAL		\$0.00	
	\$42,000.00	\$49,363.11	(\$7,363.11)
TOTAL PUBLIC SAFETY	\$119,237.00	\$78,506.09	\$40,730.91
PUBLIC WORKS			
EMPLOYEES			
EMPLOYEES'S WAGES		\$46,708.00	
HEALTH SUPPLEMENT		\$1,249.95	

SOCIAL SECURITY		\$3,668.78	
RETIREMENT		\$3,261.19	
HEALTH INSURANCE		\$1,035.25	
CLOTHING ALLOWANCE 2016		\$367.60	
LIFE INSURANCE		\$193.22	
SNOWPLOWING		\$1,395.00	
SNOWPLOWING FICA		\$106.72	
	\$124,120.00	\$57,985.71	\$66,134.29
ROAD MAINTENANCE			
CULVERTS	\$48,000.00	\$525.00	\$47,475.00
JANITORIAL SUPPLIES	\$4,500.00	\$1,691.58	\$2,808.42
BUILDING MAINTENANCE	\$4,200.00	\$4,383.05	(\$183.05)
INMATE ASSISTANCE	\$6,000.00	\$0.00	\$6,000.00
SEPTIC PUMP/P;ORT O POTTY	\$1,400.00	\$400.00	\$1,000.00
ROAD MAINTENANCE/CONSTRUCTION	\$65,000.00	\$68.64	\$64,931.36
COMMUNITY CENTER	\$15,000.00	\$5,724.08	\$9,275.92
RED BRICK SCHOOLHOUSE	\$1,500.00	\$276.50	\$1,223.50
DIESEL/GASOLINE/OIL	\$25,000.00	\$9,989.83	\$15,010.17
UTILITIES/SUPPLIES/SHOP EXPENSES	\$18,500.00	\$8,730.28	\$9,769.72
PAVILION	\$3,000.00	\$222.11	\$2,777.89
VANDEVORT PARK	\$500.00	\$1,556.14	(\$1,056.14)
MISCELLANEOUS TOOLS	\$2,000.00	\$0.00	\$2,000.00
PROJECT CREW	\$2,500.00	\$0.00	\$2,500.00
XMAS LIGHTS/FLAGS	\$1,000.00	\$331.00	\$669.00
EQUIPMENT REPAIRS/MAINTENANCE	\$25,000.00	\$18,039.63	\$6,960.37
MILEAGE	\$250.00	\$45.48	\$204.52
RENTALS & SIGNS	\$2,000.00	\$866.92	\$1,133.08
STREET LIGHTS	\$10,000.00	\$4,743.46	\$5,256.54
TOWN DUMPSTERS	\$4,500.00	\$1,142.36	\$3,357.64
EQUIPMENT FUND	\$60,000.00	\$0.00	\$60,000.00
ROAD GRAVEL	\$42,500.00	\$0.00	
WELL MONITORING	\$2,700.00	\$0.00	\$2,700.00
	\$345,050.00	\$58,736.06	\$286,313.94
TOTAL PUBLIC WORKS	\$469,170.00	\$116,721.77	\$352,448.23
CULTURE, RECREATION & EDUCATION			
LIBRARY			
WALTER OLSON MEMORIAL LIB	\$6,771.00	\$4,564.00	\$2,207.00
PLUM LAKE LIBRARY	\$10,000.00	\$6,741.00	\$3,259.00
VILAS COUNTY HISTORICAL SOCIETY	\$200.00	\$200.00	\$0.00
VETERANS MEMORIAL	\$1,000.00	\$280.58	\$719.42
RECREATION FACILITIES/PROGRAMS	\$2,000.00	\$891.23	\$1,108.77
BALL PARK LIGHTS			
	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
TOTAL CULTURE, RECREATION & EDUCATION	\$19,971.00	\$12,676.81	\$7,294.19
HEALTH AND HUMAN SERVICES			
ANIMAL CONTROL (HUMANE SHELTER)	\$500.00	\$65.27	\$434.73
TOTAL HEALTH AND HUMAN SERVICES	\$500.00	\$65.27	\$434.73
CONSERVATION & DEVELOPMENT			
PLANNING & ZONING COMMITTEE	\$10,500.00	\$1,329.00	\$5,771.13
ZONING ADMINISTRATOR SALARY		\$1,625.00	
CELLPHONE		\$338.85	
ZONING ADMINISTRATOR WRS		\$181.87	
ZONING PERMITS		\$1,049.55	
	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
ZONING ADMINISTRATOR SOCIAL SEC.		\$204.60	
		\$3,399.87	
TOTAL CONSERVATION & DEVELOPMENT	\$10,500.00	\$4,728.87	\$5,771.13
CAPITAL OUTLAY			
TOTAL CAPITAL OUTLAY	\$0.00	\$0.00	\$0.00
MISCELLANEOUS EXPENDITURES			
OVERPAYMENT PROPERTY TAXES		\$5,135.02	
GOLF COURSE EXPENSES FROM GA		\$12,637.67	
TRANS TO GC FOR BILLS PAID		\$3,048.82	
ROOM TAX EXPENSES FROM GA		\$53,644.06	
BIKE & HIKE TRAIL EXPENSES	\$12,000.00	\$13,442.52	(\$1,442.52)

AWASSA TRAIL EXPENSES FROM GA		\$389.40	
FUNKTION DESIGN		\$4,340.67	
PILT PAYMENTS		\$27,949.36	
FERN RIDGE LAND PURCHASE		\$48,030.00	
COMM. DEVL. EXPENSES FROM GA			
WRS PAYMENT		\$443.68	
WRS REFUND		\$347.08	
LOTTERY CREDIT CHARGE BACK		\$145.96	
RENT REFUND		\$450.00	
DOG LICENSE REFUNDS		\$20.00	
RETURNED CHECKS		\$170.00	
GOLF COURSE LOAN PAYMENT	\$112,500.00		\$112,500.00
LAKES COMMITTEE EXPENSE		\$595.00	
TOTAL MISCELLANEOUS EXPENDITURES	\$124,500.00	\$170,789.24	(\$46,289.24)
DEBT SERVICE			
EXTRA LOAN PAYOFF	\$44,811.00		(\$15,455.25)
NEW REFINANCE LOAN	\$115,838.00		\$55,571.75
PRINCIPAL		\$60,266.25	
INTEREST			
MBANK ROAD LOAN			
PRINCIPAL			
INTEREST	\$12,500.00		\$12,500.00
NEW GOLF COURSE LOAN	\$28,737.00		\$28,737.00
PRINCIPAL			
INTEREST			
INTEGRYS LAND	\$53,139.00		(\$16,861.00)
PRINCIPAL		\$70,000.00	
INTEREST			
1ST NAT. BAIRD REFINANCE	\$242,264.00		
PRINCIPAL		\$233,757.69	\$4,166.58
INTEREST		\$4,339.73	
NEW FIRE TRUCK LOAN	\$67,797.00		
PRINCIPAL		\$33,898.08	\$33,898.92
INTEREST			
TOTAL DEBT SERVICE	\$565,086.00	\$402,261.75	\$162,824.25
TOTAL EXPENDITURES GENERAL ACCOUNT	\$1,468,574.00	\$862,364.09	\$606,687.03

RECEIPTSESTIMATED 2017ACTUAL 2017BALANCE 2017

	<u>ESTIMATED 2017</u>	<u>ACTUAL 2017</u>	<u>BALANCE 2017</u>
GENERAL PROPERTY TAXES	\$894,860.00	\$463,443.25	\$431,416.75
TOWN SHARE FOREST CROP	\$10.00	\$0.00	\$10.00
INTEREST PERSONAL PROPERTY	\$300.00	\$0.00	\$300.00
TOWN SHARE MFL	\$2,000.00	\$0.00	\$2,000.00
HOUSING AUTHORITY	\$4,500.00	\$4,500.00	\$0.00
TOTAL TAXES	\$901,670.00	\$467,943.25	\$433,726.75
INTERGOVERNMENTAL REVENUES			
SHARED REVENUES	\$17,950.00	\$0.00	\$17,950.00
FIRE INSURANCE TAX	\$16,200.00	\$17,312.42	(\$1,112.42)
HIGHWAY AID	\$189,812.00	\$94,906.20	\$94,905.80
STATE PILT PAYMENT(26942.54)	\$4,500.00	\$32,486.54	(\$27,986.54)
STATE FOREST CROPLAND	\$0.00	\$4,181.20	(\$4,181.20)
DNR IN LIEU OF TAXES	\$7,500.00	\$7,299.84	\$200.16
VILAS COUNTY LIBRARY AID	\$2,800.00	\$0.00	\$2,800.00
STATE COMPUTER AID	\$100.00	\$0.00	\$100.00
RECYCLING GRANT	\$5,000.00	\$0.00	\$5,000.00
TOTAL INTERGOVERNMENTAL REVENUES	\$243,862.00	\$156,186.20	\$87,675.80
LICENSES AND PERMITS			
LIQUOR & BEER LICENSES	\$5,740.00	\$17.50	\$5,722.50
BACKGROUND CHECKS		\$21.00	
CIGARETTE LICENSES	\$60.00	\$0.00	\$60.00
OPERATOR LICENSES	\$1,000.00	\$30.00	\$970.00
DOG LICENSES	\$700.00	\$731.00	(\$31.00)
FIREWORKS PERMITS	\$25.00	\$0.00	\$25.00
TRAVELWAY PERMITS		\$300.00	
ZONING PERMITS/SUBDIVISION FEES	\$12,000.00	\$2,436.69	\$9,563.31
SONIC NET	\$433.00	\$340.00	\$93.00
BOARD OF ADJUSTMENT/REZONE	\$500.00	\$600.00	(\$100.00)
DOG LICENSE FROM COUNTY	\$400.00	\$0.00	\$400.00
TOTAL LICENSES & PERMITS	\$20,858.00	\$4,476.19	\$16,381.81
PUBLIC CHARGES FOR SERVICES			
LICENSE PUBLICATION FEES	\$100.00	\$0.00	\$100.00
FIRE NUMBERS	\$900.00	\$260.00	\$640.00
CONSTABLE DOG CHARGE	\$60.00	\$40.00	\$20.00
COMMUNITY CENTER RENTAL/CLEANING	\$4,000.00	\$2,400.00	\$1,600.00
TOTAL PUBLIC CHARGES FOR SERVICES	\$5,060.00	\$2,700.00	\$2,360.00
GOVERNMENTAL CHARGES			
NEWBOLD FIRE PROTECTION AREA	\$9,000.00	\$0.00	\$9,000.00
CLOVERLAND FIRE PROTECTION AREA	\$5,000.00	\$5,000.00	\$0.00
TOTAL GOVERNMENTAL CHARGES	\$14,000.00	\$5,000.00	\$9,000.00
MISCELLANEOUS REVENUES			
INTEREST INCOME	\$1,000.00	\$628.59	\$371.41
REFUNDS		\$751.53	
VOID 2016 SWT PAYMENT GC		\$544.68	
VOID 2016 TAX OVERPAYMENT CHECKS		\$11.05	
TAX OVERPAYMENT		\$12.03	
WRS CREDIT		\$506.71	
DOG LICENSE OVERPAY		\$15.00	
BO-BOEN & GOLF FUEL TANK INS. REIM.	\$360.00	\$362.56	(\$2.56)
DONATIONS	\$15,000.00	\$0.00	\$15,000.00
BIKE & HIKE TRAIL DONATIONS		\$531.66	
AWASSA TRAIL		\$202.00	
FIRE DEPARTMENT RESTRICTED		\$0.00	
FREEDOM 5K DONATION		\$0.00	
FIREWORKS DONATIONS		\$352.00	
LOSA PAYMENT		\$10,847.12	
FIRE DEPARTMENT FROM STATE		\$1,080.00	
FIRE DEPARTMENT LONGEVITY PAYMENT	\$18,000.00	\$20,802.00	(\$2,802.00)
GOLF COURSE INCOME	\$127,500.00	\$0.00	\$127,500.00
TOTAL MISCELLANEOUS REVENUES	\$161,860.00	\$36,646.93	\$140,066.85
CARRY OVER BALANCE 2016	\$44,027.00	\$0.00	\$44,027.00
TRANS RT BILLS PAID FROM GA		\$51,729.19	
CARRYOVER BALANCE RT TO CD ACCOUNT		\$43,435.34	
TRANS. GC BILLS PAID FROM GA		\$12,951.15	
TRANS GA BILLS PAID FROM GC		\$2,254.42	
REIM. CULVERT FROM COUNTY	\$36,500.00		\$36,500.00
TRANS AWASSA BILLS PAID FROM GA			
TRANSFER FROM BIKE & HIKE ACCOUNT	\$12,000.00		\$12,000.00
TOTAL	\$92,527.00	\$110,370.10	(\$17,843.10)

TOTAL TOWN RECEIPTS

\$1,483,864.00

\$783,322.67

\$715,395.11

FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR	\$2,348,813.20	
REVENUES	\$783,322.67	
ADVANCE TAX COLLECTIONS END OF YEAR	\$0.00	
TOTAL	\$3,132,135.87	
CASH ON HAND AT END OF YEAR	\$330,014.75	
EXPENDITURES	\$862,364.09	
ADVANCE TAX COLLECTIONS BEGINNING OF YEAR	\$1,939,757.03	
TOTAL	\$3,132,135.87	(\$0.00)

STATEMENT OF INDEBTEDNESS

	AMOUNT OUTSTANDING BEGINNING 2017	AMT ISSUED IN 2017	AMT PRINCIPAL RETIRED IN 2017	AMT OUTSTANDING END 2017	
<u>PEOPL'S BANK</u>					
FIRE DEPARTMENT	\$35,898.46		\$12,417.93	\$23,480.53	
HIGHWAY	\$57,309.82		\$19,824.51	\$37,485.31	
GOLF COURSE	\$81,012.81		\$28,023.81	\$52,989.00	
	\$174,221.09		\$60,266.25	\$113,954.84	
<u>PEOPLE'S BANK</u>					
GOLF COURSE	\$38,009.40		\$0.00	\$38,009.40	
<u>PEOPLES' BANK</u>					
ROADS	\$473,991.33		\$0.00	\$473,991.33	
<u>NEW FIRST NATIONAL</u>					
HIGHWAY	\$167,676.00		\$167,676.00	\$0.00	
CARING FOR KIDS PARK	\$7,959.00		\$7,959.00	\$0.00	
COMMUNITY CENTER	\$17,256.63		\$17,256.63	\$0.00	
PAVILION	\$878.36		\$878.36	\$0.00	
OTHER	\$39,230.01		\$39,230.01	\$0.00	
	\$233,000.00		\$233,000.00	\$0.00	
<u>PEOPLES' BANK</u>					
INTEGRYS LAND PURCHASE	\$373,487.33		\$70,000.00	\$303,487.33	
<u>PEOPLES' BANK</u>					
FIRE TRUCK REFINANCE	\$196,633.91		\$33,898.08	\$162,735.83	
TOTAL LONG TERM DEBT	\$1,489,343.06	\$0.00	\$397,164.33	\$1,092,178.73	\$1,092,178.73
SHORT TERM DEBT					
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
STATE EQUALIZED VALUE	\$651,989,600	\$586,659,300.00	\$603,029,200.00	\$614,839,700.00	\$628,792,800.00
TOWN ASSESSED VALUE	\$684,330,300	\$682,293,100.00	\$683,687,600.00	\$678,067,900.00	\$678,850,700.00
TAX LEVY	\$757,415	\$775,041	\$835,041.00	\$894,860.00	\$894,860.00
MILL RATE	\$1.107	\$1.136	\$1.221	\$1.320	\$1.318
ASSESSMENT RATIO	1.0496	1.1630	1.134	1.103	1.080