

**TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT ROOM TAX ACCOUNT
YEAR ENDED APRIL 30, 2018**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

BALANCE PER BOOKS 1-1-2018 ROOM TAX ACCOUNT	\$72,563.85	<u>\$72,563.85</u>
RECEIPTS 1-1-2018 THRU 4-30-2018 ROOM TAX COLLECTIONS INTEREST	\$51,534.58 \$6.32	<u>\$124,104.75</u>
TRANSFERS 1-1-2018 THRU 4-30-2018 COMMUNITY DEVELOPMENT BIKE & HIKE TRAIL ACCOUNT GENERAL ACCOUNT	\$57,378.21 \$0.00 \$31,142.40	<u>\$88,520.61</u>
DISBURSEMENTS 1-1-2018 THRU 4-30-2018 ROOM TAX ACCOUNT	\$100,333.54	<u>\$188,854.15</u>
TOTAL CASH ON HAND 4-30-2018 ROOM TAX ACCOUNT	\$35,584.14	<u>\$35,584.14</u>

FINANCIAL STATEMENT

EXPENDITURES

ESTIMATED 2018

ACTUAL 2018

BALANCE 2018

ROOM TAX ACCOUNT			
25% ROOM TAX FUNDS			
FIREWORKS	\$15,000.00	\$0.00	\$15,000.00
INDEPENDENCE DAY COMMITTEE	\$2,100.00	\$0.00	\$2,100.00
KAROE	\$500.00	\$0.00	\$500.00
ELECTRIC SIGN BY THUNDERBIRD	\$375.00	\$117.71	\$257.29
ELECTRIC WELCOME SIGN	\$375.00	\$108.52	\$266.48
CHRISTMAS DECORATIONS	\$1,500.00	\$0.00	\$1,500.00
P.O. BOX RENT	\$70.00	\$0.00	\$70.00
SUPPLIES	\$400.00	\$554.86	(\$154.86)
POSTAGE MAILINGS	\$200.00	\$0.00	\$200.00
ROOM TAX ACCOUNTING - TREASURER	\$1,500.00	\$500.00	\$1,000.00
IN LIEU WRS	\$125.00	\$33.52	\$91.48
TREASURER - FICA	\$125.00	\$40.82	\$84.18
TOTAL TOWN 25% ROOM TAX	\$22,270.00	\$1,355.43	\$20,914.57
LAKES COMMITTEE PAYMENT		\$0.00	
ADVERTISING		\$0.00	\$0.00
SCREEN PRINTING		\$0.00	\$0.00
ONTERRA		\$0.00	\$0.00
MATERIAL FOR SIGNS		\$0.00	\$0.00
TOTAL LAKES COMMITTEE (ROOM TAX)	\$0.00	\$0.00	\$0.00
LAKES IMPROVEMENT			
ST. GERMAIN-SAYNER WILDLIFE	\$5,000.00	\$3,457.50	\$1,542.50
FIRE DEPARTMENT SIGN		\$7,000.00	
BIKE & HIKE TRAIL	\$12,000.00	\$0.00	
COMMUNITY DEVELOPMENT	\$47,255.00	\$57,378.21	(\$10,123.21)
ROOM TAX PAYMENTS TO CHAMBER OF COMMERCE	\$258,000.00	\$31,142.40	\$226,857.60
TOTAL ROOM TAX ACCOUNT	\$344,525.00	\$100,333.54	\$244,191.46

TOTAL ROOM TAX EXPENDITURES

\$344,525.00

\$100,333.54

\$244,191.46

RECEIPTS

	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
ROOM TAX COLLECTIONS	\$344,000.00	\$51,534.58	\$292,465.42
PENALTIES	\$500.00		
INTEREST	\$25.00	\$6.32	\$18.68
TOTAL ROOM TAX RECEIPTS	\$344,525.00	\$51,540.90	\$292,984.10
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FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR		\$72,563.85	
REVENUES		\$51,540.90	
TOTAL		\$124,104.75	
CASH ON HAND AT END OF YEAR		\$35,584.14	
TRANSFERS		\$88,520.61	
EXPENDITURES ARE MADE FROM THE GENERAL ACCOUNT. MONEY DRAWN FROM ROOM TAX IS AS A TRANSFER			
TOTAL		\$124,104.75	\$0.00

