

**TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT
YEAR ENDED APRIL 30, 2018**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

TAX ROLL RECONCILIATION

TAX COLLECTIONS 2018	\$1,748,533.74
ADVANCE TAX COLLECTIONS 2018	\$2,749,503.89
FIRST DOLLAR CREDIT FROM COUNTY	\$0.00
LOTTERY CREDIT FROM STATE	\$8,199.83
STATE TAX CREDITS	\$0.00
FOREST CROP & MFL LANDS	\$0.00
DOG LICENSES	\$580.00
AUG. SETTLEMENT FROM COUNTY	\$0.00
DEL. PERSONAL PROPERTY TAX	\$746.71
PERSONAL PROPERTY INTEREST	\$15.29

TOTAL TAX COLLECTIONS \$4,507,579.46

TAX COLLECTIONS PAID	
COUNTY TAX	\$1,014,626.39
FIRST DOLLAR CREDIT PAID TO COUNTY	\$0.00
STATE TAX	\$0.00
COUNTY SPECIAL CHARGE	\$0.00
STATE TAX CREDIT TO COUNTY	\$0.00
FOREST CROP TO COUNTY 20%	\$2.40
MANAGED FOREST LANDS TO COUNTY	\$2,133.73
STATE SPECIAL CHARGE	\$0.00
DOG LICENSES TO COUNTY	\$0.00
NORTHLAND PINES	\$2,619,915.83
NICOLET COLLEGE	\$168,908.93
LITTLE ST. GERMAIN REHAB.	\$32,113.83
LOTTERY PAID TO LAKE DISTRICT	\$383.67
BIG ST. GERMAIN REHAB.	\$10,372.75
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$123.92
LOST LAKE REHAB.	\$20,745.50
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$247.85
ALMA MOON REHAB	\$3,562.69
LOTTERY PAID TO LAKE DISTRICT	\$42.56

TOTAL TAXES PAID \$3,873,180.05

TOWNS SHARE FOREST CROP	\$0.00
INTEREST DEL. PERSONAL PROP.	\$0.00
TOWNS SHARE MFL	\$0.00
DOG LICENSES	\$580.00

\$3,873,760.05

TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY	\$633,819.41
COUNTY SPECIAL CHARGE	

GENERAL PROPERTY TAXES \$633,819.41

BALANCE PER BOOKS 1-1-2018	
GENERAL ACCOUNT	\$156,401.10
LAKES ACCOUNT	\$15,685.96
LAKES ACCOUNT CD	\$15,692.87
SKATEBOARD ACCOUNT	\$2,845.96
BIKE & HIKE TRAIL	\$28,355.81
MBANK MONEY MARKET ACCOUNT	\$2,755,412.12
PLAYGROUND ACCOUNT	\$3,049.93
FIRE DEPT. RESTRICTED ACCT.	\$7,550.64
FIREWORKS DONATION	\$2,648.83
PUBLIC WORKS EQUIP FUND	\$60,005.26
COMMUNITY DEVELOPMENT	\$24,737.44
AWASSA TRAIL	\$6,732.56

\$3,079,118.48

RECEIPTS 12-1-2018 THRU 4-30-2018	
GENERAL ACCOUNT	\$4,557,026.90
LAKES ACCOUNT	\$2.29
LAKES ACCOUNT CD	\$26.24
SKATEBOARD ACCOUNT	\$0.48
BIKE & HIKE TRAIL	\$854.78
MBANK MONEY MARKET ACCOUNT	\$1,749,825.66
PLAYGROUND ACCOUNT	\$0.52
FIRE DEPT. RESTRICTED ACCT.	\$1.26
FIREWORKS DONATION	\$0.44

PUBLIC WORKS EQUIP FUND	\$10.03	
COMMUNITY DEVELOPMENT	\$57,762.42	
AWASSA TRAIL	\$497.26	<u>\$6,366,008.28</u>
DISBURSEMENTS 1-1-2018 THRU 4-30-2018		
GENERAL ACCOUNT	\$4,655,838.97	
LAKES ACCOUNT	\$3,875.68	
LAKES ACCOUNT CD	\$0.00	
SKATEBOARD ACCOUNT	\$0.00	
BIKE & HIKE TRAIL	\$337.50	
MBANK MONEY MARKET ACCOUNT	\$4,305,666.68	
PLAYGROUND ACCOUNT	\$0.00	
FIRE DEPT. RESTRICTED ACCT.	\$0.00	<u>\$8,984,286.31</u>
FIREWORKS DONATION	\$0.00	
PUBLIC WORKS EQUIP FUND	\$0.00	
COMMUNITY DEVELOPMENT	\$17,406.37	
AWASSA TRAIL	\$1,161.11	
TOTAL ON HAND 4-30-2018		
GENERAL ACCOUNT	\$57,589.03	
LAKES ACCOUNT	\$11,812.57	
LAKES ACCOUNT CD	\$15,719.11	\$460,840.45
SKATEBOARD ACCOUNT	\$2,846.44	
BIKE & HIKE TRAIL	\$28,873.09	
MBANK MONEY MARKET ACCOUNT	\$199,571.10	
PLAYGROUND ACCOUNT	\$3,050.45	
FIRE DEPT. RESTRICTED ACCT.	\$7,551.90	
FIREWORKS DONATION	\$2,649.27	
PUBLIC WORKS EQUIP FUND	\$60,015.29	
COMMUNITY DEVELOPMENT	\$65,093.49	
AWASSA TRAIL	\$6,068.71	

FINANCIAL STATEMENT

<u>EXPENDITURES</u>	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
GENERAL GOVERNMENT			
TOWN BOARD			
TOWN BOARD SALARIES	\$36,477.00	\$10,633.39	\$24,307.39
BOARD SOCIAL SECURITY		\$823.78	
BOARD WRS		\$577.32	
IN LIEU OF WRS		\$135.12	
XMAS LIGHTS		\$27.62	
BOARD SUPPLIES & EXPENSES	\$13,100.00	\$419.00	\$10,577.46
POST OFFICE BOX RENT		\$0.00	
BACKGROUND CHECKS	\$900.00	\$98.00	\$802.00
WISCONSIN TOWNS DUES		\$1,007.50	
DISTRICT MEETING REGISTRATION		\$0.00	
ACCOUNTING SYSTEM		\$0.00	
CONSTANT CONTACT		\$405.00	
LICENSE PUBLICATION		\$12.58	
BOARD NOTICES & PRINTING		\$427.70	
OFFICE PHONE, FAX, LONG DISTANCE, CALL FORWARDING		\$428.14	
PHONE ANSWERING SERVICE		\$200.00	
	\$50,477.00	\$15,195.15	\$35,686.85
ATTORNEY FEES			
O'BRIEN, DRAGER, BURG & GARBOWICZ		\$75.00	
	\$10,000.00	\$75.00	\$9,925.00
CLERK			
CLERK SALARY		\$5,333.32	
CLERK SOCIAL SECURITY		\$435.33	
IN LIEU OF WRS		\$357.32	
BANK COSTS DIRECT DEPOSIT		\$118.80	
COMPUTER PRINTER CARTRIDGES		\$80.35	
W-2 FORMS		\$98.64	
LICENSE FORMS		\$64.15	
POSTAGE & SUPPLIES		\$281.11	
	\$16,000.00	\$6,769.02	\$9,230.98
ELECTIONS			
ELECTION BOARD		\$1,250.00	
STAMPS		\$0.00	
VOTING MACHINE SUPPLIES		\$0.00	
LUNCH		\$0.00	
VILAS COUNTY PER AGREEMENT		\$0.00	
MILEAGE DELIVER BALLOTS		\$123.58	
ELECTION NOTICES & BALLOTS		\$219.32	

	\$3,000.00	\$1,592.90	\$1,407.10
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
TREASURER			
TREASURER SALARY		\$3,933.32	
TREAS. SOCIAL SECURITY		\$321.05	
IN LIEU WRS		\$263.52	
ENVELOPES, FOLDERS, LABELS, ETC.		\$0.00	
TAX BOND		\$919.69	
TREASURER PHONE		\$89.82	
DOG LICENSES TO COUNTY		\$0.00	
TAX LETTER & DOG APPL.		\$544.75	
MILEAGE, & EXPENSES		\$29.70	
COMPUTER PROGRAM		\$0.00	
P.O. BOX RENTAL		\$0.00	
SUPPLIES & POSTAGE		\$504.88	
POSTAGE TAX BILLS		\$0.00	
CHECKS		\$97.52	
20% FOREST CROPLAND TO COUNTY		\$0.00	
	\$16,000.00	\$6,704.25	\$9,295.75
ASSESSOR			
ASSESSOR CONTRACT		\$4,000.00	
UPDATE MAPS		\$0.00	
POSTAGE ASSESSMENT NOTICES		\$0.00	
LABELS		\$0.00	
	\$19,500.00	\$4,000.00	\$15,500.00
INSURANCE			
WORKMEN'S COMP		\$0.00	
HOUSING AUTHORITY		\$0.00	
FUEL TANK INSURANCE 2015 & 2016		\$0.00	
MEYER INSURANCE		\$28,388.65	
	\$39,893.00	\$28,388.65	\$11,504.35
TOTAL GENERAL GOVERNMENT	\$154,870.00	\$62,724.97	\$99,254.28
PUBLIC SAFETY			
FIRE DEPARTMENT			
FIRE DEPARTMENT CALLS	\$35,000.00	\$7,625.00	\$27,375.00
OFFICERS' PAYROLL	\$4,450.00	\$1,112.50	\$3,337.50
FIRE DEPARTMENT FICA	\$3,000.00	\$613.80	\$2,386.20
FIRE DEPARTMENT WRS	\$700.00	\$192.47	\$507.53
IN LIEU WRS	\$200.00	\$35.18	\$164.82
FIRE INSPECTIONS	\$5,500.00	\$0.00	\$5,500.00
DUES & SUBSCRIPTIONS	\$2,500.00	\$474.00	\$2,026.00
TRAINING	\$4,000.00	\$1,117.08	\$2,882.92
MEDICAL SUPPLIES	\$2,500.00	\$741.45	\$1,758.55
APPARATUS MAINTENANCE	\$12,500.00	\$5,070.45	\$7,429.55
EQUIPMENT MAINTENANCE	\$5,500.00	\$819.32	\$4,680.68
COMMUNICATION & MAINTENANCE	\$2,500.00	\$1,912.00	\$588.00
FIRE PREVENTION	\$850.00	\$0.00	\$850.00
FUEL		\$38.82	
WELL REPAIR & MAINTENANCE		\$0.00	
OFFICE SUPPLIES	\$700.00	\$46.98	\$653.02
LADDER TESTING	\$1,000.00	\$0.00	\$1,000.00
AMBULANCE SERVICE PLUM LAKE	\$10,000.00	\$3,500.00	\$6,500.00
TOTAL FIRE DEPARTMENT BUDGET	\$90,900.00	\$23,299.05	\$67,639.77
FIRE HOUSE HEAT & LIGHTS	\$25,000.00	\$4,112.70	\$4,618.08
PHONE, FAX & LONG DISTANCE		\$604.22	
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
LOSA PROGRAM			
FIRE DEPT. (REIM. BY DEPT)	\$20,000.00	\$22,143.00	(\$2,143.00)
TOWN		\$15,000.00	
ADMINISTRATIVE FEE		\$665.00	
FIRE EXTINGUISHER INSPECTION		\$0.00	
P.O. BOX 12 RENTAL		\$0.00	
TOTAL TOWN PORTION PUBLIC SAFETY	\$45,000.00	\$42,524.92	\$2,475.08
AMBULANCE			
INSURANCE	\$1,500.00	\$0.00	\$1,500.00
ON CALL PAY	\$26,280.00	\$0.00	\$26,280.00
RUN PAY	\$8,500.00	\$0.00	\$8,500.00
ADMINISTRATION	\$8,500.00	\$0.00	\$8,500.00
MEDICAL EQUIPMENT	\$2,500.00	\$0.00	\$2,500.00
SCHOOL/CONTINUING ED	\$8,000.00	\$1,955.00	\$6,045.00
EQUIPMENT	\$14,100.00	\$756.50	\$13,343.50

CLAIMS PROCESSING	\$20,000.00	\$0.00	\$20,000.00
	\$89,380.00	\$2,711.50	\$86,668.50
TOTAL PUBLIC SAFETY	\$225,280.00	\$68,535.47	\$156,783.35
PUBLIC WORKS			
EMPLOYEES			
EMPLOYEES'S WAGES		\$43,380.00	
HEALTH SUPPLEMENT		\$865.35	
SOCIAL SECURITY		\$3,442.15	
RETIREMENT		\$2,964.43	
HEALTH INSURANCE		\$5,129.56	
CLOTHING ALLOWANCE 2016		\$263.50	
LIFE INSURANCE		\$168.00	
SNOWPLOWING		\$288.00	
SNOWPLOWING FICA		\$22.02	
	\$163,683.00	\$56,523.01	\$107,159.99
ROAD MAINTENANCE			
CULVERTS	\$0.00	\$0.00	\$0.00
JANITORIAL SUPPLIES	\$4,500.00	\$459.06	\$4,040.94
BUILDING MAINTENANCE	\$5,000.00	\$790.27	\$4,209.73
INMATE ASSISTANCE	\$0.00	\$0.00	\$0.00
SEPTIC PUMP/P;ORT O POTTY	\$1,500.00	\$0.00	\$1,500.00
ROAD MAINTENANCE/CONSTRUCTION	\$65,000.00	\$1,500.00	\$63,500.00
COMMUNITY CENTER	\$8,500.00	\$4,295.57	\$4,204.43
RED BRICK SCHOOLHOUSE	\$600.00	\$173.03	\$426.97
DIESEL/GASOLINE/OIL	\$25,000.00	\$9,718.61	\$15,281.39
UTILITIES/SUPPLIES/SHOP EXPENSES	\$18,500.00	\$8,758.19	\$9,741.81
PAVILION	\$3,000.00	\$118.06	\$2,881.94
VANDEVORT PARK	\$500.00	\$0.00	\$500.00
MISCELLANEOUS TOOLS	\$2,000.00	\$0.00	\$2,000.00
PROJECT CREW	\$2,500.00	\$0.00	\$2,500.00
XMAS LIGHTS/FLAGS	\$0.00	\$0.00	\$0.00
EQUIPMENT REPAIRS/MAINTENANCE	\$26,000.00	\$14,559.81	\$11,440.19
MILEAGE	\$250.00	\$40.00	\$210.00
RENTALS & SIGNS	\$2,500.00	\$428.18	\$2,071.82
STREET LIGHTS	\$10,000.00	\$3,164.72	\$6,835.28
TOWN DUMPSTERS	\$5,000.00	\$681.35	\$4,318.65
EQUIPMENT FUND	\$60,000.00	\$0.00	\$60,000.00
ROAD GRAVEL	\$42,500.00	\$0.00	\$42,500.00
WELL MONITORING	\$2,700.00	\$0.00	\$2,700.00
NEW DPW 72" MOWER	\$18,000.00	\$0.00	\$18,000.00
4500 AGRI METAL BLOWER	\$6,800.00	\$0.00	\$6,800.00
10 POWER FLUSH TOILETS		\$0.00	\$0.00
	\$310,350.00	\$44,686.85	\$265,663.15
TOTAL PUBLIC WORKS	\$474,033.00	\$101,209.86	\$372,823.14
CULTURE, RECREATION & EDUCATION			
LIBRARY			
WALTER OLSON MEMORIAL LIB	\$8,093.00	\$5,596.00	\$2,497.00
PLUM LAKE LIBRARY	\$10,000.00	\$6,915.00	\$3,085.00
VILAS COUNTY HISTORICAL SOCIETY	\$200.00	\$200.00	\$0.00
VETERANS MEMORIAL	\$1,000.00	\$171.76	\$828.24
RECREATION FACILITIES/PROGRAMS	\$2,000.00	\$147.31	\$1,852.69
BALL PARK LIGHTS			
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
TOTAL CULTURE, RECREATION & EDUCATION	\$21,293.00	\$13,030.07	\$8,262.93
HEALTH AND HUMAN SERVICES			
ANIMAL CONTROL OFFICER	\$3,500.00	\$986.80	\$2,513.20
ANIMAL CONTROL (HUMANE SHELTER)	\$500.00		\$500.00
TOTAL HEALTH AND HUMAN SERVICES	\$4,000.00	\$986.80	\$3,013.20
CONSERVATION & DEVELOPMENT			
PLANNING & ZONING COMMITTEE	\$10,500.00	\$0.00	\$5,927.72
ZONING ADMINISTRATOR SALARY		\$1,625.00	
CELLPHONE		\$226.61	
ZONING ADMINISTRATOR WRS		\$252.34	
ZONING PERMITS		\$2,173.43	
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
ZONING ADMINISTRATOR SOCIAL SEC.		\$294.90	
		\$4,572.28	

TOTAL CONSERVATION & DEVELOPMENT	\$10,500.00	\$4,572.28	\$5,927.72
CAPITAL OUTLAY			
TOTAL CAPITAL OUTLAY	\$0.00	\$0.00	\$0.00
MISCELLANEOUS EXPENDITURES			
OVERPAYMENT PROPERTY TAXES		\$6,724.32	
GOLF COURSE EXPENSES FROM GA		\$6,935.58	
TRANS TO GC FOR BILLS PAID		\$10,000.00	
ROOM TAX EXPENSES FROM GA		\$42,955.33	
BIKE & HIKE TRAIL EXPENSES		\$162.50	
AWASSA TRAIL EXPENSES FROM GA		\$1,161.11	
FUNKTION DESIGN		\$0.00	
PILT PAYMENTS		\$27,382.15	
FERN RIDGE LAND PURCHASE		\$0.00	
COMM. DEVL. EXPENSES FROM GA		\$17,406.37	
RETURNED TAX CHECK		\$3,599.36	
W-2 FILING PENALTY BEING APPEALED		\$0.00	
SWT PAID FROM GC ACCOUNT		\$0.00	
PROPERTY TAX ERROR CORRECTION		\$0.00	
MONEY MARKET RECEIPTS		\$97.52	
UNCLAIMED FUNDS TO COUNTY		\$0.00	
RENT REFUND		\$0.00	
DOG LICENSE REFUNDS		\$0.00	
RETURNED CHECKS		\$0.00	
LAKES COMMITTEE EXPENSE		\$3,875.68	
TOTAL MISCELLANEOUS EXPENDITURES	\$0.00	\$120,299.92	(\$120,299.92)
CARRYOVER BALANCE PAYMENTS			
FIRE ENGINE #2 REPAIRS		\$28,775.00	
MID-STATE TRUCK REPAIRS		\$23,827.85	
2017 WELL MONITORING		\$2,700.00	
TOTAL CARRYOVER BALANCE PAYMENTS	\$80,999.80	\$55,302.85	\$25,696.95
DEBT SERVICE			
MBANK ROAD LOAN			
PRINCIPAL			
INTEREST	\$212,604.49	\$79,742.38	\$132,862.11
INTEGRYS LAND	\$255,948.35	\$256,053.12	(\$104.77)
PRINCIPAL		\$256,053.12	
INTEREST		\$0.00	
NEW FIRE TRUCK LOAN	\$67,796.16		
PRINCIPAL		\$33,898.08	\$33,898.08
INTEREST			
TOTAL DEBT SERVICE	\$536,349.00	\$369,693.58	\$166,655.42
TOTAL EXPENDITURES GENERAL ACCOUNT	\$1,507,324.80	\$796,355.80	\$692,420.12
RECEIPTS			
	ESTIMATED 2018	ACTUAL 2018	BALANCE 2018
GENERAL PROPERTY TAXES	\$895,930.00	\$633,819.41	\$262,110.59
TOWN SHARE FOREST CROP	\$10.00	\$0.00	\$10.00
INTEREST PERSONAL PROPERTY	\$200.00	\$0.00	\$200.00
TOWN SHARE MFL	\$2,000.00	\$0.00	\$2,000.00
HOUSING AUTHORITY	\$4,500.00	\$4,500.00	\$0.00
TOTAL TAXES	\$902,640.00	\$638,319.41	\$264,320.59
INTERGOVERNMENTAL REVENUES			
SHARED REVENUES	\$17,950.00	\$0.00	\$17,950.00
FIRE INSURANCE TAX	\$17,000.00	\$0.00	\$17,000.00
HIGHWAY AID	\$209,300.00	\$104,650.14	\$104,649.86
STATE PILT PAYMENT(26942.54)	\$4,500.00	\$31,842.42	(\$27,342.42)
STATE FOREST CROPLAND	\$4,000.00	\$0.00	\$4,000.00
DNR IN LIEU OF TAXES	\$7,500.00	\$7,203.04	\$296.96
VILAS COUNTY LIBRARY AID	\$2,800.00	\$3,000.00	(\$200.00)
STATE COMPUTER AID	\$100.00	\$0.00	\$100.00
RECYCLING GRANT	\$5,000.00	\$0.00	\$5,000.00
TOTAL INTERGOVERNMENTAL REVENUES	\$268,150.00	\$146,695.60	\$121,454.40
LICENSES AND PERMITS			
LIQUOR & BEER LICENSES	\$5,540.00	\$305.00	\$5,235.00
BACKGROUND CHECKS	\$900.00	\$105.00	\$795.00
CIGARETTE LICENSES	\$60.00	\$10.00	\$50.00
OPERATOR LICENSES	\$1,000.00	\$140.00	\$860.00
DOG LICENSES	\$800.00	\$580.00	\$220.00
FIREWORKS PERMITS	\$25.00	\$0.00	\$25.00

TRAVELWAY PERMITS	\$700.00	\$225.00	\$475.00
ZONING PERMITS/SUBDIVISION FEES	\$12,000.00	\$3,349.83	\$8,650.17
SONIC NET	\$433.00	\$373.00	\$60.00
BOARD OF ADJUSTMENT/REZONE	\$500.00	\$0.00	\$500.00
DOG LICENSE FROM COUNTY	\$400.00	\$590.40	(\$190.40)
TOTAL LICENSES & PERMITS	\$22,358.00	\$5,678.23	\$16,679.77
PUBLIC CHARGES FOR SERVICES			
LICENSE PUBLICATION FEES	\$100.00	\$35.57	\$64.43
FIRE NUMBERS	\$600.00	\$390.00	\$210.00
CONSTABLE DOG CHARGE	\$60.00	\$0.00	\$60.00
COMMUNITY CENTER RENTAL/CLEANING	\$3,500.00	\$500.00	\$3,000.00
AMBULANCE FEES	\$56,250.00	\$0.00	\$56,250.00
TOTAL PUBLIC CHARGES FOR SERVICES	\$60,510.00	\$925.57	\$59,584.43
GOVERNMENTAL CHARGES			
NEWBOLD FIRE PROTECTION AREA	\$9,000.00	\$0.00	\$9,000.00
CLOVERLAND FIRE PROTECTION AREA	\$5,000.00	\$5,000.00	\$0.00
TOTAL GOVERNMENTAL CHARGES	\$14,000.00	\$5,000.00	\$9,000.00
MISCELLANEOUS REVENUES			
INTEREST INCOME	\$900.00	\$666.34	\$233.66
REFUNDS		\$3,284.00	
DELETED CHECK		\$100.00	
VOID 2016 TAX OVERPAYMENT CHECKS		\$0.00	
TAX OVERPAYMENT		\$862.33	
FIRE ASSOCIATION DUES		\$0.00	
PENALTY REIM. DOR		\$0.00	
ARBAUGH INSURANCE DEDUCTION		\$0.00	
VILLAS COUNTY NSF RETURN		\$3,599.36	
VOIDED CHECKS PRIOR YEARS		\$0.00	
WRS CREDIT		\$398.60	
DOG LICENSE OVERPAY		\$0.00	
BO-BOEN & GOLF FUEL TANK INS. REIM.	\$360.00	\$0.00	\$360.00
DONATIONS	\$10,000.00	\$0.00	\$10,000.00
BIKE & HIKE TRAIL DONATIONS		\$850.00	
AWASSA TRAIL		\$321.25	
FIRE DEPARTMENT RESTRICTED		\$0.00	
FREEDOM 5K DONATION		\$0.00	
FIREWORKS DONATIONS		\$0.00	
MONEY MARKET RECEIPTS		\$0.00	
CHAMBER OF COMMERCE LEASE		\$100.00	
FLEA MARKET ELECTRICITY		\$280.00	
FIRE DEPARTMENT LONGEVITY PAYMENT	\$20,000.00	\$22,143.00	(\$2,143.00)
GOLF COURSE INSURANCE	\$12,725.00	\$0.00	\$12,725.00
TOTAL MISCELLANEOUS REVENUES	\$43,985.00	\$32,604.88	\$21,175.66
CARRY OVER BALANCE 2017	\$159,181.80	\$0.00	\$159,181.80
TRANS RT BILLS PAID FROM GA		\$31,162.40	
CARRYOVER BALANCE RT TO CD ACCOUNT		\$57,378.21	
TRANS. GC BILLS PAID FROM GA		\$9,753.41	
TRANS LOAN TO GOLF COURSE FROM MM		\$0.00	
TRANS CD BILLS PAID FROM GA		\$0.00	
TRANS GA BILLS PAID FROM GC		\$0.00	
REIM. CULVERT FROM COUNTY	\$36,500.00	\$0.00	\$36,500.00
TRANS AWASSA BILLS PAID FROM GA		\$0.00	
TRANS RT PERSONAL PROP		\$63.95	
TRANS FROM RT TO BIKE & HIKE		\$0.00	
TOTAL	\$195,681.80	\$98,357.97	\$97,323.83
TOTAL TOWN RECEIPTS	\$1,507,324.80	\$927,581.66	\$589,538.68

FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR	\$3,079,118.48
REVENUES	\$927,581.66
ADVANCE TAX COLLECTIONS END OF YEAR	\$0.00
TOTAL	\$4,006,700.14
CASH ON HAND AT END OF YEAR	\$460,840.45
EXPENDITURES	\$796,355.80
ADVANCE TAX COLLECTIONS BEGINNING OF YEAR	\$2,749,503.89
TOTAL	\$4,006,700.14

STATEMENT OF INDEBTEDNESS

	AMOUNT OUTSTANDING BEGINNING 2018	AMT ISSUED IN 2018	AMT PRINCIPAL RETIRED IN 2018	AMT OUTSTANDING END 2018
PEOPLE'S BANK				
ROADS	\$473,991.33		\$79,742.38	\$394,248.95
PEOPLES' BANK				
INTEGRYS LAND PURCHASE	\$256,053.12		\$256,053.12	\$0.00
PEOPLES' BANK				
FIRE TRUCK REFINANCE	\$162,735.83		\$33,898.08	\$128,837.75
TOTAL LONG TERM DEBT	\$892,780.28	\$0.00	\$369,693.58	\$523,086.70

SHORT TERM DEBT

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
STATE EQUALIZED VALUE	\$586,659,300	\$603,029,200.00	\$614,839,700.00	\$628,792,800.00	\$626,205,400.00
TOWN ASSESSED VALUE	\$682,293,100	\$683,687,600.00	\$678,067,900.00	\$678,850,700.00	\$679,504,800.00
TAX LEVY	\$775.041	\$835.041	\$894,860.00	\$894,860.00	\$895,930.00
MILL RATE	\$1.136	\$1.221	\$1.320	\$1.318	\$1.319
ASSESSMENT RATIO	1.1630	1.1338	1.103	1.080	1.085