

**TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT
YEAR ENDED FEBRUARY 28, 2018**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

TAX ROLL RECONCILIATION

TAX COLLECTIONS 2018	\$1,748,533.74
ADVANCE TAX COLLECTIONS 2018	\$2,749,503.89
FIRST DOLLAR CREDIT FROM COUNTY	\$0.00
LOTTERY CREDIT FROM STATE	\$0.00
STATE TAX CREDITS	\$0.00
FOREST CROP & MFL LANDS	\$0.00
DOG LICENSES	\$405.00
AUG. SETTLEMENT FROM COUNTY	\$0.00
DEL. PERSONAL PROPERTY TAX	\$0.00
PERSONAL PROPERTY INTEREST	\$0.00

TOTAL TAX COLLECTIONS \$4,498,442.63

TAX COLLECTIONS PAID	
COUNTY TAX	\$1,014,626.39
FIRST DOLLAR CREDIT PAID TO COUNTY	\$0.00
STATE TAX	\$0.00
COUNTY SPECIAL CHARGE	\$0.00
STATE TAX CREDIT TO COUNTY	\$0.00
FOREST CROP TO COUNTY 20%	\$2.40
MANAGED FOREST LANDS TO COUNTY	\$2,133.73
STATE SPECIAL CHARGE	\$0.00
DOG LICENSES TO COUNTY	\$0.00
NORTHLAND PINES	\$2,619,915.83
NICOLET COLLEGE	\$168,908.93
LITTLE ST. GERMAIN REHAB.	\$32,113.83
LOTTERY PAID TO LAKE DISTRICT	\$0.00
BIG ST. GERMAIN REHAB.	\$10,372.75
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$0.00
LOST LAKE REHAB.	\$20,745.50
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$0.00
ALMA MOON REHAB	\$3,562.69
LOTTERY PAID TO LAKE DISTRICT	\$0.00

TOTAL TAXES PAID \$3,872,382.05

TOWNS SHARE FOREST CROP	\$0.00
INTEREST DEL. PERSONAL PROP.	\$0.00
TOWNS SHARE MFL	\$0.00
DOG LICENSES	\$405.00

\$3,872,787.05

TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY	\$625,655.58
COUNTY SPECIAL CHARGE	

GENERAL PROPERTY TAXES \$625,655.58

BALANCE PER BOOKS 1-1-2018	
GENERAL ACCOUNT	\$156,401.10
LAKES ACCOUNT	\$15,685.96
LAKES ACCOUNT CD	\$15,692.87
SKATEBOARD ACCOUNT	\$2,845.96
BIKE & HIKE TRAIL	\$28,355.81
MBANK MONEY MARKET ACCOUNT	\$2,755,412.12
PLAYGROUND ACCOUNT	\$3,049.93
FIRE DEPT. RESTRICTED ACCT.	\$7,550.64
FIREWORKS DONATION	\$2,648.83
PUBLIC WORKS EQUIP FUND	\$60,005.26
COMMUNITY DEVELOPMENT	\$24,737.44
AWASSA TRAIL	\$6,732.56

\$3,079,118.48

RECEIPTS 1-1-2018 THRU 2-28-2018	
GENERAL ACCOUNT	\$4,452,396.06
LAKES ACCOUNT	\$1.30
LAKES ACCOUNT CD	\$13.55
SKATEBOARD ACCOUNT	\$0.24
BIKE & HIKE TRAIL	\$352.37
MBANK MONEY MARKET ACCOUNT	\$1,749,773.34
PLAYGROUND ACCOUNT	\$0.26
FIRE DEPT. RESTRICTED ACCT.	\$0.63
FIREWORKS DONATION	\$0.22

PUBLIC WORKS EQUIP FUND	\$5.01	
COMMUNITY DEVELOPMENT	\$57,755.65	
AWASSA TRAIL	\$0.51	<u>\$6,260,299.14</u>
DISBURSEMENTS 1-1-2018 THRU 2-28-2018		
GENERAL ACCOUNT	\$4,517,133.34	
LAKES ACCOUNT	\$3,875.68	
LAKES ACCOUNT CD	\$0.00	
SKATEBOARD ACCOUNT	\$0.00	
BIKE & HIKE TRAIL	\$0.00	
MBANK MONEY MARKET ACCOUNT	\$4,295,569.16	
PLAYGROUND ACCOUNT	\$0.00	
FIRE DEPT. RESTRICTED ACCT.	\$0.00	<u>\$8,818,354.29</u>
FIREWORKS DONATION	\$0.00	
PUBLIC WORKS EQUIP FUND	\$0.00	
COMMUNITY DEVELOPMENT	\$615.00	
AWASSA TRAIL	\$1,161.11	
TOTAL CASH ON HAND 2-28-2018		
GENERAL ACCOUNT	\$91,663.82	
LAKES ACCOUNT	\$11,811.58	
LAKES ACCOUNT CD	\$15,706.42	\$521,063.33
SKATEBOARD ACCOUNT	\$2,846.20	
BIKE & HIKE TRAIL	\$28,708.18	
MBANK MONEY MARKET ACCOUNT	\$209,616.30	
PLAYGROUND ACCOUNT	\$3,050.19	
FIRE DEPT. RESTRICTED ACCT.	\$7,551.27	
FIREWORKS DONATION	\$2,649.05	
PUBLIC WORKS EQUIP FUND	\$60,010.27	
COMMUNITY DEVELOPMENT	\$81,878.09	
AWASSA TRAIL	\$5,571.96	

FINANCIAL STATEMENT

EXPENDITURES

	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
GENERAL GOVERNMENT			
TOWN BOARD			
TOWN BOARD SALARIES	\$36,477.00	\$5,316.70	\$30,392.17
BOARD SOCIAL SECURITY		\$411.91	
BOARD WRS		\$288.66	
IN LIEU OF WRS		\$67.56	
XMAS LIGHTS		\$27.62	
BOARD SUPPLIES & EXPENSES	\$13,100.00	\$374.00	\$12,002.29
POST OFFICE BOX RENT		\$0.00	
BACKGROUND CHECKS	\$900.00	\$56.00	\$844.00
WISCONSIN TOWNS DUES		\$0.00	
DISTRICT MEETING REGISTRATION		\$0.00	
ACCOUNTING SYSTEM		\$0.00	
CONSTANT CONTACT		\$0.00	
LICENSE PUBLICATION		\$6.22	
BOARD NOTICES & PRINTING		\$376.10	
OFFICE PHONE, FAX, LONG DISTANCE, CALL FORWARDING		\$213.77	
PHONE ANSWERING SERVICE		\$100.00	
	\$50,477.00	\$7,238.54	\$43,238.46
ATTORNEY FEES			
O'BRIEN, DRAGER, BURG & GARBOWICZ		\$45.00	
	\$10,000.00	\$45.00	\$9,955.00
CLERK			
CLERK SALARY		\$2,666.66	
CLERK SOCIAL SECURITY		\$217.67	
IN LIEU OF WRS		\$178.66	
BANK COSTS DIRECT DEPOSIT		\$60.90	
COMPUTER PRINTER CARTRIDGES		\$80.35	
W-2 FORMS		\$98.64	
LICENSE FORMS		\$64.15	
POSTAGE & SUPPLIES		\$281.11	
MILEAGE DELIVER BALLOTS		\$0.00	
	\$16,000.00	\$3,648.14	\$12,351.86
ELECTIONS			
ELECTION BOARD		\$540.00	
STAMPS		\$0.00	
VOTING MACHINE SUPPLIES		\$0.00	
LUNCH		\$0.00	
VILAS COUNTY PER AGREEMENT		\$0.00	
ELECTION NOTICES & BALLOTS		\$141.92	

	\$3,000.00 <u>ESTIMATED 2018</u>	\$681.92 <u>ACTUAL 2018</u>	\$2,318.08 <u>BALANCE 2018</u>
TREASURER			
TREASURER SALARY		\$1,966.66	
TREAS. SOCIAL SECURITY IN LIEU WRS		\$160.53	
ENVELOPES, FOLDERS, LABELS, ETC.		\$131.76	
TAX BOND		\$0.00	
TREASURER PHONE		\$919.69	
DOG LICENSES TO COUNTY		\$46.22	
TAX LETTER & DOG APPL.		\$0.00	
MILEAGE, & EXPENSES		\$544.75	
COMPUTER PROGRAM		\$29.70	
P.O. BOX RENTAL		\$0.00	
SUPPLIES & POSTAGE		\$0.00	
POSTAGE TAX BILLS		\$413.36	
CHECKS		\$0.00	
20% FOREST CROPLAND TO COUNTY		\$97.52	
		\$0.00	
	\$16,000.00	\$4,310.19	\$11,689.81
ASSESSOR			
ASSESSOR CONTRACT		\$1,000.00	
UPDATE MAPS		\$0.00	
POSTAGE ASSESSMENT NOTICES		\$0.00	
LABELS		\$0.00	
	\$19,500.00	\$1,000.00	\$18,500.00
INSURANCE			
WORKMEN'S COMP		\$0.00	
HOUSING AUTHORITY		\$0.00	
FUEL TANK INSURANCE 2015 & 2016		\$0.00	
MEYER INSURANCE		\$10,567.70	
	\$39,893.00	\$10,567.70	\$29,325.30
TOTAL GENERAL GOVERNMENT	\$154,870.00	\$27,491.49	\$131,688.70
PUBLIC SAFETY			
FIRE DEPARTMENT			
FIRE DEPARTMENT CALLS	\$35,000.00	\$0.00	\$35,000.00
OFFICERS' PAYROLL	\$4,450.00	\$0.00	\$4,450.00
FIRE DEPARTMENT FICA	\$3,000.00	\$0.00	\$3,000.00
FIRE DEPARTMENT WRS	\$700.00	\$0.00	\$700.00
IN LIEU WRS	\$200.00	\$0.00	\$200.00
FIRE INSPECTIONS	\$5,500.00	\$0.00	\$5,500.00
DUES & SUBSCRIPTIONS	\$2,500.00	\$474.00	\$2,026.00
TRAINING	\$4,000.00	\$956.37	\$3,043.63
MEDICAL SUPPLIES	\$2,500.00	\$56.99	\$2,443.01
APPARATUS MAINTENANCE	\$12,500.00	\$2,126.26	\$10,373.74
EQUIPMENT MAINTENANCE	\$5,500.00	\$332.40	\$5,167.60
COMMUNICATION & MAINTENANCE	\$2,500.00	\$1,912.00	\$588.00
FIRE PREVENTION	\$850.00	\$0.00	\$850.00
WELL REPAIR & MAINTENANCE		\$0.00	
OFFICE SUPPLIES	\$700.00	\$46.98	\$653.02
LADDER TESTING	\$1,000.00	\$0.00	\$1,000.00
AMBULANCE SERVICE PLUM LAKE	\$10,000.00	\$0.00	\$10,000.00
TOTAL FIRE DEPARTMENT BUDGET	\$90,900.00	\$5,905.00	\$84,995.00
FIRE HOUSE HEAT & LIGHTS	\$25,000.00	\$2,104.28	\$6,890.64
PHONE, FAX & LONG DISTANCE		\$340.08	
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
LOSA PROGRAM			
FIRE DEPT. (REIM. BY DEPT)	\$20,000.00	\$22,143.00	(\$2,143.00)
TOWN		\$15,000.00	
ADMINISTRATIVE FEE		\$665.00	
FIRE EXTINGUISHER INSPECTION		\$0.00	
P.O. BOX 12 RENTAL		\$0.00	
TOTAL TOWN PORTION PUBLIC SAFETY	\$45,000.00	\$40,252.36	\$4,747.64
AMBULANCE			
INSURANCE	\$1,500.00	\$0.00	\$1,500.00
ON CALL PAY	\$26,280.00	\$0.00	\$26,280.00
RUN PAY	\$8,500.00	\$0.00	\$8,500.00
ADMINISTRATION	\$8,500.00	\$0.00	\$8,500.00
MEDICAL EQUIPMENT	\$2,500.00	\$0.00	\$2,500.00
SCHOOL/CONTINUING ED	\$8,000.00	\$0.00	\$8,000.00
EQUIPMENT	\$14,100.00	\$0.00	\$14,100.00
CLAIMS PROCESSING	\$20,000.00	\$0.00	\$20,000.00

	\$89,380.00	\$0.00	\$89,380.00
TOTAL PUBLIC SAFETY	\$225,280.00	\$46,157.36	\$179,122.64
PUBLIC WORKS			
EMPLOYEES			
EMPLOYEES'S WAGES		\$19,260.00	
HEALTH SUPPLEMENT		\$384.60	
SOCIAL SECURITY		\$1,502.80	
RETIREMENT		\$1,316.18	
HEALTH INSURANCE		\$2,564.78	
CLOTHING ALLOWANCE 2016		\$96.61	
LIFE INSURANCE		\$84.00	
SNOWPLOWING		\$0.00	
SNOWPLOWING FICA		\$0.00	
	\$163,683.00	\$25,208.97	\$138,474.03
ROAD MAINTENANCE			
CULVERTS	\$0.00	\$0.00	\$0.00
JANITORIAL SUPPLIES	\$4,500.00	\$346.07	\$4,153.93
BUILDING MAINTENANCE	\$5,000.00	\$251.43	\$4,748.57
INMATE ASSISTANCE	\$0.00	\$0.00	\$0.00
SEPTIC PUMP/P;ORT O POTTY	\$1,500.00	\$0.00	\$1,500.00
ROAD MAINTENANCE/CONSTRUCTION	\$65,000.00	\$1,500.00	\$63,500.00
COMMUNITY CENTER	\$8,500.00	\$2,120.80	\$6,379.20
RED BRICK SCHOOLHOUSE	\$600.00	\$87.62	\$512.38
DIESEL/GASOLINE/OIL	\$25,000.00	\$5,230.03	\$19,769.97
UTILITIES/SUPPLIES/SHOP EXPENSES	\$18,500.00	\$4,373.94	\$14,126.06
PAVILION	\$3,000.00	\$54.26	\$2,945.74
VANDEVORT PARK	\$500.00	\$0.00	\$500.00
MISCELLANEOUS TOOLS	\$2,000.00	\$0.00	\$2,000.00
PROJECT CREW	\$2,500.00	\$0.00	\$2,500.00
XMAS LIGHTS/FLAGS	\$0.00	\$0.00	\$0.00
EQUIPMENT REPAIRS/MAINTENANCE	\$26,000.00	\$11,111.24	\$14,888.76
MILEAGE	\$250.00	\$40.00	\$210.00
RENTALS & SIGNS	\$2,500.00	\$197.98	\$2,302.02
STREET LIGHTS	\$10,000.00	\$1,581.66	\$8,418.34
TOWN DUMPSTERS	\$5,000.00	\$340.17	\$4,659.83
EQUIPMENT FUND	\$60,000.00	\$0.00	\$60,000.00
ROAD GRAVEL	\$42,500.00	\$0.00	\$42,500.00
WELL MONITORING	\$2,700.00	\$0.00	\$2,700.00
NEW DPW 72" MOWER	\$18,000.00	\$0.00	\$18,000.00
4500 AGRI METAL BLOWER	\$6,800.00	\$0.00	\$6,800.00
10 POWER FLUSH TOILETS		\$0.00	\$0.00
	\$310,350.00	\$27,235.20	\$283,114.80
TOTAL PUBLIC WORKS	\$474,033.00	\$52,444.17	\$421,588.83
CULTURE, RECREATION & EDUCATION			
LIBRARY			
WALTER OLSON MEMORIAL LIB	\$8,093.00	\$5,596.00	\$2,497.00
PLUM LAKE LIBRARY	\$10,000.00	\$6,915.00	\$3,085.00
VILAS COUNTY HISTORICAL SOCIETY	\$200.00	\$200.00	\$0.00
VETERANS MEMORIAL	\$1,000.00	\$95.23	\$904.77
RECREATION FACILITIES/PROGRAMS	\$2,000.00	\$72.22	\$1,927.78
BALL PARK LIGHTS			
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
TOTAL CULTURE, RECREATION & EDUCATION	\$21,293.00	\$12,878.45	\$8,414.55
HEALTH AND HUMAN SERVICES			
ANIMAL CONTROL OFFICER	\$3,500.00	\$493.41	\$3,006.59
ANIMAL CONTROL (HUMANE SHELTER)	\$500.00		\$500.00
TOTAL HEALTH AND HUMAN SERVICES	\$4,000.00	\$493.41	\$3,506.59
CONSERVATION & DEVELOPMENT			
PLANNING & ZONING COMMITTEE	\$10,500.00	\$0.00	\$8,507.11
ZONING ADMINISTRATOR SALARY		\$812.50	
CELLPHONE		\$113.27	
ZONING ADMINISTRATOR WRS		\$110.13	
ZONING PERMITS		\$831.25	
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
ZONING ADMINISTRATOR SOCIAL SEC.		\$125.74	
		\$1,992.89	

TOTAL CONSERVATION & DEVELOPMENT	\$10,500.00	\$1,992.89	\$8,507.11
CAPITAL OUTLAY			
TOTAL CAPITAL OUTLAY	\$0.00	\$0.00	\$0.00
MISCELLANEOUS EXPENDITURES			
OVERPAYMENT PROPERTY TAXES		\$6,724.32	
GOLF COURSE EXPENSES FROM GA		\$3,082.48	
TRANS TO GC FOR BILLS PAID		\$0.00	
ROOM TAX EXPENSES FROM GA		\$35,456.35	
BIKE & HIKE TRAIL EXPENSES		\$0.00	
AWASSA TRAIL EXPENSES FROM GA		\$1,161.11	
FUNKTION DESIGN		\$0.00	
PILT PAYMENTS		\$27,382.15	
FERN RIDGE LAND PURCHASE		\$0.00	
COMM. DEVL. EXPENSES FROM GA		\$615.00	
RETURNED TAX CHECK		\$3,599.36	
W-2 FILING PENALTY BEING APPEALED		\$0.00	
SWT PAID FROM GC ACCOUNT		\$0.00	
PROPERTY TAX ERROR CORRECTION		\$0.00	
LOTTERY CREDIT CHARGE BACK		\$0.00	
UNCLAIMED FUNDS TO COUNTY		\$0.00	
RENT REFUND		\$0.00	
DOG LICENSE REFUNDS		\$0.00	
RETURNED CHECKS		\$0.00	
LAKES COMMITTEE EXPENSE		\$3,875.68	
TOTAL MISCELLANEOUS EXPENDITURES	\$0.00	\$81,896.45	(\$81,896.45)
CARRYOVER BALANCE PAYMENTS			
FIRE ENGINE #2 REPAIRS		\$28,775.00	
MID-STATE TRUCK REPAIRS		\$23,827.85	
2017 WELL MONITORING		\$2,700.00	
TOTAL CARRYOVER BALANCE PAYMENTS	\$80,999.80	\$55,302.85	\$25,696.95
DEBT SERVICE			
MBANK ROAD LOAN			
PRINCIPAL			
INTEREST	\$212,604.49	\$79,742.38	\$132,862.11
INTEGRYS LAND	\$255,948.35		(\$104.77)
PRINCIPAL		\$256,053.12	
INTEREST		\$0.00	
NEW FIRE TRUCK LOAN	\$67,796.16		
PRINCIPAL		\$33,898.08	\$33,898.08
INTEREST			
TOTAL DEBT SERVICE	\$536,349.00	\$369,693.58	\$166,655.42
TOTAL EXPENDITURES GENERAL ACCOUNT	\$1,507,324.80	\$648,350.65	\$837,587.39
RECEIPTS			
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
GENERAL PROPERTY TAXES	\$895,930.00	\$625,655.58	\$270,274.42
TOWN SHARE FOREST CROP	\$10.00	\$0.00	\$10.00
INTEREST PERSONAL PROPERTY	\$200.00	\$0.00	\$200.00
TOWN SHARE MFL	\$2,000.00	\$0.00	\$2,000.00
HOUSING AUTHORITY	\$4,500.00	\$4,500.00	\$0.00
TOTAL TAXES	\$902,640.00	\$630,155.58	\$272,484.42
INTERGOVERNMENTAL REVENUES			
SHARED REVENUES	\$17,950.00	\$0.00	\$17,950.00
FIRE INSURANCE TAX	\$17,000.00	\$0.00	\$17,000.00
HIGHWAY AID	\$209,300.00	\$52,325.07	\$156,974.93
STATE PILT PAYMENT(26942.54)	\$4,500.00	\$31,842.42	(\$27,342.42)
STATE FOREST CROPLAND	\$4,000.00	\$0.00	\$4,000.00
DNR IN LIEU OF TAXES	\$7,500.00	\$0.00	\$7,500.00
VILAS COUNTY LIBRARY AID	\$2,800.00	\$0.00	\$2,800.00
STATE COMPUTER AID	\$100.00	\$0.00	\$100.00
RECYCLING GRANT	\$5,000.00	\$0.00	\$5,000.00
TOTAL INTERGOVERNMENTAL REVENUES	\$268,150.00	\$84,167.49	\$183,982.51
LICENSES AND PERMITS			
LIQUOR & BEER LICENSES	\$5,540.00	\$115.00	\$5,425.00
BACKGROUND CHECKS	\$900.00	\$63.00	\$837.00
CIGARETTE LICENSES	\$60.00	\$10.00	\$50.00
OPERATOR LICENSES	\$1,000.00	\$80.00	\$920.00
DOG LICENSES	\$800.00	\$405.00	\$395.00
FIREWORKS PERMITS	\$25.00	\$0.00	\$25.00
TRAVELWAY PERMITS	\$700.00	\$0.00	\$700.00

ZONING PERMITS/SUBDIVISION FEES	\$12,000.00	\$130.00	\$11,870.00
SONIC NET	\$433.00	\$373.00	\$60.00
BOARD OF ADJUSTMENT/REZONE	\$500.00	\$0.00	\$500.00
DOG LICENSE FROM COUNTY	\$400.00	\$590.40	(\$190.40)
TOTAL LICENSES & PERMITS	\$22,358.00	\$1,766.40	\$20,591.60
PUBLIC CHARGES FOR SERVICES			
LICENSE PUBLICATION FEES	\$100.00	\$19.50	\$80.50
FIRE NUMBERS	\$600.00	\$0.00	\$600.00
CONSTABLE DOG CHARGE	\$60.00	\$0.00	\$60.00
COMMUNITY CENTER RENTAL/CLEANING	\$3,500.00	\$0.00	\$3,500.00
AMBULANCE FEES	\$56,250.00	\$0.00	\$56,250.00
TOTAL PUBLIC CHARGES FOR SERVICES	\$60,510.00	\$19.50	\$60,490.50
GOVERNMENTAL CHARGES			
NEWBOLD FIRE PROTECTION AREA	\$9,000.00	\$0.00	\$9,000.00
CLOVERLAND FIRE PROTECTION AREA	\$5,000.00	\$5,000.00	\$0.00
TOTAL GOVERNMENTAL CHARGES	\$14,000.00	\$5,000.00	\$9,000.00
MISCELLANEOUS REVENUES			
INTEREST INCOME	\$900.00	\$555.37	\$344.63
REFUNDS		\$0.00	
DELETED CHECK		\$100.00	
VOID 2016 TAX OVERPAYMENT CHECKS		\$0.00	
TAX OVERPAYMENT		\$862.33	
FIRE ASSOCIATION DUES		\$0.00	
PENALTY REIM. DOR		\$0.00	
ARBAUGH INSURANCE DEDUCTION		\$0.00	
EPIC GEN. JOURNAL CORRECT ERRORS		\$0.00	
VOIDED CHECKS PRIOR YEARS		\$0.00	
WRS CREDIT		\$0.00	
DOG LICENSE OVERPAY		\$0.00	
BO-BOEN & GOLF FUEL TANK INS. REIM.	\$360.00	\$0.00	\$360.00
DONATIONS	\$10,000.00	\$0.00	\$10,000.00
BIKE & HIKE TRAIL DONATIONS		\$350.00	
AWASSA TRAIL		\$0.00	
FIRE DEPARTMENT RESTRICTED		\$0.00	
FREEDOM 5K DONATION		\$0.00	
FIREWORKS DONATIONS		\$0.00	
LOSA PAYMENT		\$0.00	
FIRE DEPARTMENT FROM STATE		\$0.00	
FLEA MARKET ELECTRICITY		\$280.00	
FIRE DEPARTMENT LONGEVITY PAYMENT	\$20,000.00	\$22,143.00	(\$2,143.00)
GOLF COURSE INSURANCE	\$12,725.00	\$0.00	\$12,725.00
TOTAL MISCELLANEOUS REVENUES	\$43,985.00	\$24,290.70	\$21,286.63
CARRY OVER BALANCE 2017	\$159,181.80	\$0.00	\$159,181.80
TRANS RT BILLS PAID FROM GA		\$31,142.40	
CARRYOVER BALANCE RT TO CD ACCOUNT		\$57,378.21	
TRANS. GC BILLS PAID FROM GA		\$5,879.11	
TRANS GA BILLS PAID FROM GC		\$0.00	
REIM. CULVERT FROM COUNTY	\$36,500.00	\$0.00	\$36,500.00
TRANS AWASSA BILLS PAID FROM GA		\$0.00	
TRANS FROM RT TO BIKE & HIKE		\$0.00	
TOTAL	\$195,681.80	\$94,399.72	\$101,282.08
TOTAL TOWN RECEIPTS	\$1,507,324.80	\$839,799.39	\$669,117.74

FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR		\$3,079,118.48	
REVENUES		\$839,799.39	
ADVANCE TAX COLLECTIONS END OF YEAR		\$0.00	
TOTAL		\$3,918,917.87	
CASH ON HAND AT END OF YEAR		\$521,063.33	
EXPENDITURES		\$648,350.65	
ADVANCE TAX COLLECTIONS BEGINNING OF YEAR		\$2,749,503.89	
TOTAL		\$3,918,917.87	\$0.00

STATEMENT OF INDEBTEDNESS

AMOUNT OUTSTANDING AMT ISSUED AMT PRINCIPAL AMT OUTSTANDING

	BEGINNING 2017	IN 2017	RETIRED IN 2017	END 2017
<u>PEOPLES BANK</u>				
FIRE DEPARTMENT	\$35,898.46		\$35,898.46	\$0.00
HIGHWAY	\$57,309.82		\$57,309.82	\$0.00
GOLF COURSE	\$81,012.81		\$81,012.81	\$0.00
	\$174,221.09		\$174,221.09	\$0.00
<u>PEOPLES BANK</u>				
GOLF COURSE	\$38,009.40		\$38,009.40	\$0.00
<u>PEOPLES BANK</u>				
ROADS	\$473,991.33		\$0.00	\$473,991.33
<u>NEW FIRST NATIONAL</u>				
HIGHWAY	\$167,676.00		\$167,676.00	\$0.00
CARING FOR KIDS PARK	\$7,959.00		\$7,959.00	\$0.00
COMMUNITY CENTER	\$17,256.63		\$17,256.63	\$0.00
PAVILION	\$878.36		\$878.36	\$0.00
OTHER	\$39,230.01		\$39,230.01	\$0.00
	\$233,000.00		\$233,000.00	\$0.00
<u>PEOPLES BANK</u>				
INTEGRYS LAND PURCHASE	\$373,487.33		\$70,000.00	\$303,487.33
<u>PEOPLES BANK</u>				
FIRE TRUCK REFINANCE	\$196,633.91		\$33,898.08	\$162,735.83
TOTAL LONG TERM DEBT	\$1,489,343.06	\$0.00	\$549,128.57	\$940,214.49

SHORT TERM DEBT

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
STATE EQUALIZED VALUE	\$651,989,600	\$586,659,300.00	\$603,029,200.00	\$614,839,700.00	\$628,792,800.00
TOWN ASSESSED VALUE	\$684,330,300	\$682,293,100.00	\$683,687,600.00	\$678,067,900.00	\$678,850,700.00
TAX LEVY	\$757,415	\$775,041	\$835,041.00	\$894,860.00	\$894,860.00
MILL RATE	\$1.107	\$1.136	\$1.221	\$1.320	\$1.318
ASSESSMENT RATIO	1.0496	1.1630	1.134	1.103	1.080