

TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558

FINANCIAL STATEMENT ROOM TAX ACCOUNT
YEAR ENDED JANUARY 31, 2018

THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN

BALANCE PER BOOKS 1-1-2018 ROOM TAX ACCOUNT	\$72,563.85	<u>\$72,563.85</u>
RECEIPTS 1-1-2018 THRU 1-31-2018 ROOM TAX COLLECTIONS INTEREST	\$18,270.72 \$3.42	<u>\$90,837.99</u>
TRANSFERS 1-1-2018 THRU 1-31-2018 COMMUNITY DEVELOPMENT BIKE & HIKE TRAIL ACCOUNT GENERAL ACCOUNT	\$57,378.21 \$0.00 \$0.00	<u>\$57,378.21</u>
DISBURSEMENTS 1-1-2018 THRU 12-31-2018 ROOM TAX ACCOUNT	\$354.09	<u>\$57,732.30</u>
TOTAL CASH ON HAND 1-31-2018 ROOM TAX ACCOUNT	\$33,459.78	<u>\$33,459.78</u>

FINANCIAL STATEMENT

EXPENDITURES

	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
ROOM TAX ACCOUNT			
25% ROOM TAX FUNDS			
FIREWORKS	\$15,000.00	\$0.00	\$15,000.00
INDEPENDENCE DAY COMMITTEE	\$2,100.00	\$0.00	\$2,100.00
KAROE	\$500.00	\$0.00	\$500.00
ELECTRIC SIGN BY THUNDERBIRD	\$375.00	\$29.63	\$345.37
ELECTRIC WELCOME SIGN	\$375.00	\$27.13	\$347.87
CHRISTMAS DECORATIONS	\$1,500.00	\$0.00	\$1,500.00
P.O. BOX RENT	\$70.00	\$0.00	\$70.00
SUPPLIES	\$400.00	\$153.75	\$246.25
POSTAGE MAILINGS	\$200.00	\$0.00	\$200.00
ROOM TAX ACCOUNTING - TREASURER	\$1,500.00	\$125.00	\$1,375.00
IN LIEU WRS	\$125.00	\$8.38	\$116.62
TREASURER - FICA	\$125.00	\$10.20	\$114.80
TOTAL TOWN 25% ROOM TAX	\$22,270.00	\$354.09	\$21,915.91
LAKES COMMITTEE PAYMENT		\$0.00	
ADVERTISING		\$0.00	\$0.00
SCREEN PRINTING		\$0.00	\$0.00
ONTERRA		\$0.00	\$0.00
MATERIAL FOR SIGNS		\$0.00	\$0.00
TOTAL LAKES COMMITTEE (ROOM TAX)	\$0.00	\$0.00	\$0.00
LAKES IMPROVEMENT			
ST. GERMAIN-SAYNER WILDLIFE	\$5,000.00	\$0.00	\$5,000.00
BIKE & HIKE TRAIL	\$12,000.00	\$0.00	
COMMUNITY DEVELOPMENT	\$47,255.00	\$0.00	\$47,255.00
ROOM TAX PAYMENTS TO CHAMBER OF COMMERCE	\$258,000.00	\$0.00	\$258,000.00
TOTAL ROOM TAX ACCOUNT	\$344,525.00	\$354.09	\$344,170.91
TOTAL ROOM TAX EXPENDITURES	\$344,525.00	\$354.09	\$344,170.91

RECEIPTS

	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
ROOM TAX COLLECTIONS	\$344,000.00	\$18,270.72	\$325,729.28
PENALTIES	\$500.00		
INTEREST	\$25.00	\$3.42	\$21.58
TOTAL ROOM TAX RECEIPTS	\$344,525.00	\$18,274.14	\$326,250.86
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FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR		\$72,563.85	
REVENUES		\$18,274.14	
TOTAL		\$90,837.99	
CASH ON HAND AT END OF YEAR		\$33,459.78	
TRANSFERS		\$57,378.21	
EXPENDITURES ARE MADE FROM THE GENERAL ACCOUNT. MONEY DRAWN FROM ROOM TAX IS AS A TRANSFER			
TOTAL		\$90,837.99	\$0.00

