

**TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT
YEAR ENDED JANUARY 31, 2018**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

TAX ROLL RECONCILIATION

TAX COLLECTIONS 2018	\$1,513,202.28
ADVANCE TAX COLLECTIONS 2018	\$2,749,503.89
FIRST DOLLAR CREDIT FROM COUNTY	\$0.00
LOTTERY CREDIT FROM STATE	\$0.00
STATE TAX CREDITS	\$0.00
FOREST CROP & MFL LANDS	\$0.00
DOG LICENSES	\$320.00
AUG. SETTLEMENT FROM COUNTY	\$0.00
DEL. PERSONAL PROPERTY TAX	\$0.00
PERSONAL PROPERTY INTEREST	\$0.00

TOTAL TAX COLLECTIONS \$4,263,026.17

TAX COLLECTIONS PAID	
COUNTY TAX	\$678,036.05
FIRST DOLLAR CREDIT PAID TO COUNTY	\$0.00
STATE TAX	\$0.00
COUNTY SPECIAL CHARGE	\$0.00
STATE TAX CREDIT TO COUNTY	\$0.00
FOREST CROP TO COUNTY 20%	\$0.00
MANAGED FOREST LANDS TO COUNTY	\$0.00
STATE SPECIAL CHARGE	\$0.00
DOG LICENSES TO COUNTY	\$0.00
NORTHLAND PINES	\$1,750,789.63
NICOLET COLLEGE	\$112,875.38
LITTLE ST. GERMAIN REHAB.	\$0.00
LOTTERY PAID TO LAKE DISTRICT	\$0.00
BIG ST. GERMAIN REHAB.	\$0.00
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$0.00
LOST LAKE REHAB.	\$0.00
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$0.00
ALMA MOON REHAB	\$0.00
LOTTERY PAID TO LAKE DISTRICT	\$0.00

TOTAL TAXES PAID \$2,541,701.06

TOWNS SHARE FOREST CROP	\$0.00
INTEREST DEL. PERSONAL PROP.	\$0.00
TOWNS SHARE MFL	\$0.00
DOG LICENSES	\$320.00

\$2,542,021.06

TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY	\$1,721,005.11
COUNTY SPECIAL CHARGE	

GENERAL PROPERTY TAXES \$1,721,005.11

BALANCE PER BOOKS 1-1-2018	
GENERAL ACCOUNT	\$156,401.10
LAKES ACCOUNT	\$15,685.96
LAKES ACCOUNT CD	\$15,692.87
SKATEBOARD ACCOUNT	\$2,845.96
BIKE & HIKE TRAIL	\$28,355.81
MBANK MONEY MARKET ACCOUNT	\$2,755,412.12
PLAYGROUND ACCOUNT	\$3,049.93
FIRE DEPT. RESTRICTED ACCT.	\$7,550.64
FIREWORKS DONATION	\$2,648.83
PUBLIC WORKS EQUIP FUND	\$60,005.26
COMMUNITY DEVELOPMENT	\$24,737.44
AWASSA TRAIL	\$6,732.56

\$3,079,118.48

RECEIPTS 1-1-2018 THRU 1-31-2018	
GENERAL ACCOUNT	\$2,627,144.29
LAKES ACCOUNT	\$0.71
LAKES ACCOUNT CD	\$6.88
SKATEBOARD ACCOUNT	\$0.13
BIKE & HIKE TRAIL	\$1.28
MBANK MONEY MARKET ACCOUNT	\$1,514,373.83
PLAYGROUND ACCOUNT	\$0.14
FIRE DEPT. RESTRICTED ACCT.	\$0.34
FIREWORKS DONATION	\$0.12

PUBLIC WORKS EQUIP FUND	\$2.71	
COMMUNITY DEVELOPMENT	\$57,379.49	
AWASSA TRAIL	\$0.29	<u>\$4,198,910.21</u>
DISBURSEMENTS 1-1-2018 THRU 1-31-2018		
GENERAL ACCOUNT	\$2,662,170.43	
LAKES ACCOUNT	\$0.00	
LAKES ACCOUNT CD	\$0.00	
SKATEBOARD ACCOUNT	\$0.00	
BIKE & HIKE TRAIL	\$0.00	
MBANK MONEY MARKET ACCOUNT	\$2,541,700.00	
PLAYGROUND ACCOUNT	\$0.00	
FIRE DEPT. RESTRICTED ACCT.	\$0.00	<u>\$5,204,990.43</u>
FIREWORKS DONATION	\$0.00	
PUBLIC WORKS EQUIP FUND	\$0.00	
COMMUNITY DEVELOPMENT	\$0.00	
AWASSA TRAIL	\$1,120.00	
TOTAL CASH ON HAND 1-31-2018		
GENERAL ACCOUNT	\$121,374.96	
LAKES ACCOUNT	\$15,686.67	
LAKES ACCOUNT CD	\$15,699.75	\$2,073,038.26
SKATEBOARD ACCOUNT	\$2,846.09	
BIKE & HIKE TRAIL	\$28,357.09	
MBANK MONEY MARKET ACCOUNT	\$1,728,085.95	
PLAYGROUND ACCOUNT	\$3,050.07	
FIRE DEPT. RESTRICTED ACCT.	\$7,550.98	
FIREWORKS DONATION	\$2,648.95	
PUBLIC WORKS EQUIP FUND	\$60,007.97	
COMMUNITY DEVELOPMENT	\$82,116.93	
AWASSA TRAIL	\$5,612.85	

FINANCIAL STATEMENT

EXPENDITURES

ESTIMATED 2018 ACTUAL 2018 BALANCE 2018

GENERAL GOVERNMENT			
TOWN BOARD			
TOWN BOARD SALARIES	\$36,477.00	\$2,658.35	\$33,434.60
BOARD SOCIAL SECURITY		\$205.94	
BOARD WRS		\$144.33	
IN LIEU OF WRS		\$33.78	
XMAS LIGHTS		\$0.00	
BOARD SUPPLIES & EXPENSES	\$13,100.00	\$0.00	\$12,211.89
POST OFFICE BOX RENT		\$249.00	
BACKGROUND CHECKS	\$900.00	\$49.00	\$851.00
WISCONSIN TOWNS DUES		\$0.00	
DISTRICT MEETING REGISTRATION		\$0.00	
ACCOUNTING SYSTEM		\$0.00	
CONSTANT CONTACT		\$0.00	
LICENSE PUBLICATION		\$6.22	
BOARD NOTICES & PRINTING		\$376.10	
OFFICE PHONE, FAX, LONG DISTANCE, CALL FORWARDING		\$206.79	
PHONE ANSWERING SERVICE		\$50.00	
	\$50,477.00	\$3,979.51	\$46,497.49
ATTORNEY FEES			
O'BRIEN, DRAGER, BURG & GARBOWICZ		\$0.00	
	\$10,000.00	\$0.00	\$10,000.00
CLERK			
CLERK SALARY		\$1,333.33	
CLERK SOCIAL SECURITY		\$108.83	
IN LIEU OF WRS		\$89.33	
BANK COSTS DIRECT DEPOSIT		\$38.80	
COMPUTER PRINTER CARTRIDGES		\$0.00	
W-2 FORMS		\$98.64	
LICENSE FORMS		\$0.00	
POSTAGE & SUPPLIES		\$0.00	
MILEAGE DELIVER BALLOTS		\$0.00	
	\$16,000.00	\$1,668.93	\$14,331.07
ELECTIONS			
ELECTION BOARD		\$0.00	
STAMPS		\$0.00	
VOTING MACHINE SUPPLIES		\$0.00	
LUNCH		\$0.00	
VILAS COUNTY PER AGREEMENT		\$0.00	
ELECTION NOTICES & BALLOTS		\$0.00	

	\$3,000.00	\$0.00	\$3,000.00
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
TREASURER			
TREASURER SALARY		\$983.33	
TREAS. SOCIAL SECURITY		\$80.26	
TREASURER WRS		\$0.00	
IN LIEU WRS		\$65.88	
ENVELOPES, FOLDERS, LABELS, ETC.		\$0.00	
TAX BOND		\$919.69	
TREASURER PHONE		\$22.49	
DOG LICENSES TO COUNTY		\$0.00	
TAX LETTER & DOG APPL.		\$544.75	
MILEAGE, & EXPENSES		\$29.70	
COMPUTER PROGRAM		\$0.00	
P.O. BOX RENTAL		\$0.00	
SUPPLIES & POSTAGE		\$59.99	
POSTAGE TAX BILLS		\$0.00	
DEPOSIT SLIPS - DIRECT DEBIT		\$0.00	
20% FOREST CROPLAND TO COUNTY		\$0.00	
	\$16,000.00	\$2,706.09	\$13,293.91
ASSESSOR			
ASSESSOR CONTRACT		\$0.00	
UPDATE MAPS		\$0.00	
POSTAGE ASSESSMENT NOTICES		\$0.00	
LABELS		\$0.00	
	\$19,500.00	\$0.00	\$19,500.00
INSURANCE			
WORKMEN'S COMP		\$0.00	
HOUSING AUTHORITY		\$0.00	
FUEL TANK INSURANCE 2015 & 2016		\$0.00	
MEYER INSURANCE		\$3,679.35	
	\$39,893.00	\$3,679.35	\$36,213.65
TOTAL GENERAL GOVERNMENT	\$154,870.00	\$12,033.88	\$145,542.21
PUBLIC SAFETY			
FIRE DEPARTMENT			
FIRE DEPARTMENT CALLS	\$35,000.00	\$0.00	\$35,000.00
OFFICERS' PAYROLL	\$4,450.00	\$0.00	\$4,450.00
FIRE DEPARTMENT FICA	\$3,000.00	\$0.00	\$3,000.00
FIRE DEPARTMENT WRS	\$700.00	\$0.00	\$700.00
IN LIEU WRS	\$200.00	\$0.00	\$200.00
FIRE INSPECTIONS	\$5,500.00	\$0.00	\$5,500.00
DUES & SUBSCRIPTIONS	\$2,500.00	\$0.00	\$2,500.00
TRAINING	\$4,000.00	\$956.37	\$3,043.63
MEDICAL SUPPLIES	\$2,500.00	\$25.00	\$2,475.00
APPARATUS MAINTENANCE	\$12,500.00	\$361.83	\$12,138.17
EQUIPMENT MAINTENANCE	\$5,500.00	\$230.50	\$5,269.50
COMMUNICATION & MAINTENANCE	\$2,500.00	\$336.00	\$2,164.00
FIRE PREVENTION	\$850.00	\$0.00	\$850.00
WELL REPAIR & MAINTENANCE		\$0.00	
OFFICE SUPPLIES	\$700.00	\$46.98	\$653.02
LADDER TESTING	\$1,000.00	\$0.00	\$1,000.00
AMBULANCE SERVICE PLUM LAKE	\$10,000.00	\$0.00	\$10,000.00
TOTAL FIRE DEPARTMENT BUDGET	\$90,900.00	\$1,956.68	\$88,943.32
FIRE HOUSE HEAT & LIGHTS	\$25,000.00	\$851.52	\$8,342.07
PHONE, FAX & LONG DISTANCE		\$141.41	
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
LOSA PROGRAM			
FIRE DEPT. (REIM. BY DEPT)	\$20,000.00	\$22,143.00	(\$2,143.00)
TOWN		\$15,000.00	
ADMINISTRATIVE FEE		\$665.00	
FIRE EXTINGUISHER INSPECTION		\$0.00	
P.O. BOX 12 RENTAL		\$0.00	
TOTAL TOWN PORTION PUBLIC SAFETY	\$45,000.00	\$38,800.93	\$6,199.07
AMBULANCE			
INSURANCE	\$1,500.00	\$0.00	\$1,500.00
ON CALL PAY	\$26,280.00	\$0.00	\$26,280.00
RUN PAY	\$8,500.00	\$0.00	\$8,500.00
ADMINISTRATION	\$8,500.00	\$0.00	\$8,500.00
MEDICAL EQUIPMENT	\$2,500.00	\$0.00	\$2,500.00
SCHOOL/CONTINUING ED	\$8,000.00	\$0.00	\$8,000.00
EQUIPMENT	\$14,100.00	\$0.00	\$14,100.00

CLAIMS PROCESSING	\$20,000.00	\$0.00	\$20,000.00
	\$89,380.00	\$0.00	\$89,380.00
TOTAL PUBLIC SAFETY	\$225,280.00	\$40,757.61	\$184,522.39
PUBLIC WORKS			
EMPLOYEES			
EMPLOYEES'S WAGES		\$9,612.00	
HEALTH SUPPLEMENT		\$192.30	
SOCIAL SECURITY		\$750.03	
RETIREMENT		\$656.88	
HEALTH INSURANCE		\$1,007.44	
CLOTHING ALLOWANCE 2016		\$0.00	
LIFE INSURANCE		\$42.00	
SNOWPLOWING		\$0.00	
SNOWPLOWING FICA		\$0.00	
	\$163,683.00	\$12,260.65	\$151,422.35
ROAD MAINTENANCE			
CULVERTS	\$0.00	\$0.00	\$0.00
JANITORIAL SUPPLIES	\$4,500.00	\$279.82	\$4,220.18
BUILDING MAINTENANCE	\$5,000.00	\$0.00	\$5,000.00
INMATE ASSISTANCE	\$0.00	\$0.00	\$0.00
SEPTIC PUMP/P;ORT O POTTY	\$1,500.00	\$0.00	\$1,500.00
ROAD MAINTENANCE/CONSTRUCTION	\$65,000.00	\$0.00	\$65,000.00
COMMUNITY CENTER	\$8,500.00	\$997.93	\$7,502.07
RED BRICK SCHOOLHOUSE	\$600.00	\$43.99	\$556.01
DIESEL/GASOLINE/OIL	\$25,000.00	\$2,944.65	\$22,055.35
UTILITIES/SUPPLIES/SHOP EXPENSES	\$18,500.00	\$1,987.92	\$16,512.08
PAVILION	\$3,000.00	\$27.13	\$2,972.87
VANDEVORT PARK	\$500.00	\$0.00	\$500.00
MISCELLANEOUS TOOLS	\$2,000.00	\$0.00	\$2,000.00
PROJECT CREW	\$2,500.00	\$0.00	\$2,500.00
XMAS LIGHTS/FLAGS	\$0.00	\$0.00	\$0.00
EQUIPMENT REPAIRS/MAINTENANCE	\$26,000.00	\$3,754.46	\$22,245.54
MILEAGE	\$250.00	\$0.00	\$250.00
RENTALS & SIGNS	\$2,500.00	\$71.78	\$2,428.22
STREET LIGHTS	\$10,000.00	\$790.11	\$9,209.89
TOWN DUMPSTERS	\$5,000.00	\$169.58	\$4,830.42
EQUIPMENT FUND	\$60,000.00	\$0.00	\$60,000.00
ROAD GRAVEL	\$42,500.00	\$0.00	\$42,500.00
WELL MONITORING	\$2,700.00	\$0.00	\$2,700.00
NEW DPW 72" MOWER	\$18,000.00	\$0.00	\$18,000.00
4500 AGRI METAL BLOWER	\$6,800.00	\$0.00	\$6,800.00
10 POWER FLUSH TOILETS		\$0.00	\$0.00
	\$310,350.00	\$11,067.37	\$299,282.63
TOTAL PUBLIC WORKS	\$474,033.00	\$23,328.02	\$450,704.98
CULTURE, RECREATION & EDUCATION			
LIBRARY			
WALTER OLSON MEMORIAL LIB	\$8,093.00	\$0.00	\$8,093.00
PLUM LAKE LIBRARY	\$10,000.00	\$0.00	\$10,000.00
VILAS COUNTY HISTORICAL SOCIETY	\$200.00	\$0.00	\$200.00
VETERANS MEMORIAL	\$1,000.00	\$48.26	\$951.74
RECREATION FACILITIES/PROGRAMS	\$2,000.00	\$0.00	\$2,000.00
BALL PARK LIGHTS			
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
TOTAL CULTURE, RECREATION & EDUCATION	\$21,293.00	\$48.26	\$21,244.74
HEALTH AND HUMAN SERVICES			
ANIMAL CONTROL OFFICER	\$3,500.00	\$246.70	\$3,253.30
ANIMAL CONTROL (HUMANE SHELTER)	\$500.00		\$500.00
TOTAL HEALTH AND HUMAN SERVICES	\$4,000.00	\$246.70	\$3,753.30
CONSERVATION & DEVELOPMENT			
PLANNING & ZONING COMMITTEE	\$10,500.00	\$0.00	\$8,563.78
ZONING ADMINISTRATOR SALARY		\$812.50	
CELLPHONE		\$56.60	
ZONING ADMINISTRATOR WRS		\$110.13	
ZONING PERMITS		\$831.25	
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
ZONING ADMINISTRATOR SOCIAL SEC.		\$125.74	
		\$1,936.22	

TOTAL CONSERVATION & DEVELOPMENT	\$10,500.00	\$1,936.22	\$8,563.78
CAPITAL OUTLAY			
TOTAL CAPITAL OUTLAY	\$0.00	\$0.00	\$0.00
MISCELLANEOUS EXPENDITURES			
OVERPAYMENT PROPERTY TAXES		\$5,997.91	
GOLF COURSE EXPENSES FROM GA		\$1,541.24	
TRANS TO GC FOR BILLS PAID		\$0.00	
ROOM TAX EXPENSES FROM GA		\$354.09	
BIKE & HIKE TRAIL EXPENSES		\$0.00	
AWASSA TRAIL EXPENSES FROM GA		\$1,120.00	
FUNKTION DESIGN		\$0.00	
PILT PAYMENTS		\$0.00	
FERN RIDGE LAND PURCHASE		\$0.00	
COMM. DEVL. EXPENSES FROM GA		\$0.00	
WRS PAYMENT		\$0.00	
W-2 FILING PENALTY BEING APPEALED		\$0.00	
SWT PAID FROM GC ACCOUNT		\$0.00	
PROPERTY TAX ERROR CORRECTION		\$0.00	
FEBRUARY 2, 2018 FICA		\$1,630.44	
LOTTERY CREDIT CHARGE BACK		\$0.00	
UNCLAIMED FUNDS TO COUNTY		\$0.00	
RENT REFUND		\$0.00	
DOG LICENSE REFUNDS		\$0.00	
RETURNED CHECKS		\$0.00	
LAKES COMMITTEE EXPENSE		\$0.00	
TOTAL MISCELLANEOUS EXPENDITURES	\$0.00	\$10,643.68	(\$10,643.68)
CARRYOVER BALANCE PAYMENTS			
FIRE ENGINE #2 REPAIRS		\$28,775.00	
2017 WELL MONITORING		\$2,700.00	
TOTAL CARRYOVER BALANCE PAYMENTS	\$80,999.80	\$31,475.00	\$49,524.80
DEBT SERVICE			
EXTRA LOAN PAYOFF			\$0.00
NEW REFINANCE LOAN			\$0.00
PRINCIPAL		\$0.00	
INTEREST			
MBANK ROAD LOAN			
PRINCIPAL			
INTEREST	\$212,604.49	\$0.00	\$212,604.49
NEW GOLF COURSE LOAN			\$0.00
PRINCIPAL			
INTEREST			
INTEGRYS LAND	\$255,948.35		\$255,948.35
PRINCIPAL		\$0.00	
INTEREST		\$0.00	
1ST NAT. BAIRD REFINANCE			
PRINCIPAL		\$0.00	\$0.00
INTEREST		\$0.00	
NEW FIRE TRUCK LOAN	\$67,796.16		
PRINCIPAL		\$0.00	\$67,796.16
INTEREST			
TOTAL DEBT SERVICE	\$536,349.00	\$0.00	\$536,349.00
TOTAL EXPENDITURES GENERAL ACCOUNT	\$1,507,324.80	\$120,469.37	\$1,340,036.72
RECEIPTS			
	ESTIMATED 2018	ACTUAL 2018	BALANCE 2018
GENERAL PROPERTY TAXES	\$895,930.00	\$1,721,005.11	(\$825,075.11)
TOWN SHARE FOREST CROP	\$10.00	\$0.00	\$10.00
INTEREST PERSONAL PROPERTY	\$200.00	\$0.00	\$200.00
TOWN SHARE MFL	\$2,000.00	\$0.00	\$2,000.00
HOUSING AUTHORITY	\$4,500.00	\$4,500.00	\$0.00
TOTAL TAXES	\$902,640.00	\$1,725,505.11	(\$822,865.11)
INTERGOVERNMENTAL REVENUES			
SHARED REVENUES	\$17,950.00	\$0.00	\$17,950.00
FIRE INSURANCE TAX	\$17,000.00	\$0.00	\$17,000.00
HIGHWAY AID	\$209,300.00	\$52,325.07	\$156,974.93
STATE PILT PAYMENT(26942.54)	\$4,500.00	\$0.00	\$4,500.00
STATE FOREST CROPLAND	\$4,000.00	\$0.00	\$4,000.00
DNR IN LIEU OF TAXES	\$7,500.00	\$0.00	\$7,500.00
VILAS COUNTY LIBRARY AID	\$2,800.00	\$0.00	\$2,800.00
STATE COMPUTER AID	\$100.00	\$0.00	\$100.00
RECYCLING GRANT	\$5,000.00	\$0.00	\$5,000.00

TOTAL INTERGOVERNMENTAL REVENUES	\$268,150.00	\$52,325.07	\$215,824.93
LICENSES AND PERMITS			
LIQUOR & BEER LICENSES	\$5,540.00	\$115.00	\$5,425.00
BACKGROUND CHECKS	\$900.00	\$49.00	\$851.00
CIGARETTE LICENSES	\$60.00	\$10.00	\$50.00
OPERATOR LICENSES	\$1,000.00	\$60.00	\$940.00
DOG LICENSES	\$800.00	\$320.00	\$480.00
FIREWORKS PERMITS	\$25.00	\$0.00	\$25.00
TRAVELWAY PERMITS	\$700.00	\$0.00	\$700.00
ZONING PERMITS/SUBDIVISION FEES	\$12,000.00	\$130.00	\$11,870.00
SONIC NET	\$433.00	\$0.00	\$433.00
BOARD OF ADJUSTMENT/REZONE	\$500.00	\$0.00	\$500.00
DOG LICENSE FROM COUNTY	\$400.00	\$0.00	\$400.00
TOTAL LICENSES & PERMITS	\$22,358.00	\$684.00	\$21,674.00
PUBLIC CHARGES FOR SERVICES			
LICENSE PUBLICATION FEES	\$100.00	\$19.50	\$80.50
FIRE NUMBERS	\$600.00	\$0.00	\$600.00
CONSTABLE DOG CHARGE	\$60.00	\$0.00	\$60.00
COMMUNITY CENTER RENTAL/CLEANING	\$3,500.00	\$0.00	\$3,500.00
AMBULANCE FEES	\$56,250.00	\$0.00	\$56,250.00
TOTAL PUBLIC CHARGES FOR SERVICES	\$60,510.00	\$19.50	\$60,490.50
GOVERNMENTAL CHARGES			
NEWBOLD FIRE PROTECTION AREA	\$9,000.00	\$0.00	\$9,000.00
CLOVERLAND FIRE PROTECTION AREA	\$5,000.00	\$0.00	\$5,000.00
TOTAL GOVERNMENTAL CHARGES	\$14,000.00	\$0.00	\$14,000.00
MISCELLANEOUS REVENUES			
INTEREST INCOME	\$900.00	\$363.88	\$536.12
REFUNDS		\$0.00	
VOID 2016 SWT PAYMENT GC		\$0.00	
VOID 2016 TAX OVERPAYMENT CHECKS		\$0.00	
TAX OVERPAYMENT		\$862.33	
FIRE ASSOCIATION DUES		\$0.00	
PENALTY REIM. DOR		\$0.00	
ARBAUGH INSURANCE DEDUCTION		\$0.00	
EPIC GEN. JOURNAL CORRECT ERRORS		\$0.00	
VOIDED CHECKS PRIOR YEARS		\$0.00	
WRS CREDIT		\$0.00	
DOG LICENSE OVERPAY		\$0.00	
BO-BOEN & GOLF FUEL TANK INS. REIM.	\$360.00	\$0.00	\$360.00
DONATIONS	\$10,000.00	\$0.00	\$10,000.00
BIKE & HIKE TRAIL DONATIONS		\$0.00	
AWASSA TRAIL		\$0.00	
FIRE DEPARTMENT RESTRICTED		\$0.00	
FREEDOM 5K DONATION		\$0.00	
FIREWORKS DONATIONS		\$0.00	
LOSA PAYMENT		\$0.00	
FIRE DEPARTMENT FROM STATE		\$0.00	
FLEA MARKET ELECTRICITY		\$280.00	
FIRE DEPARTMENT LONGEVITY PAYMENT	\$20,000.00	\$22,143.00	(\$2,143.00)
GOLF COURSE INSURANCE	\$12,725.00	\$0.00	\$12,725.00
TOTAL MISCELLANEOUS REVENUES	\$43,985.00	\$23,649.21	\$21,478.12
CARRY OVER BALANCE 2017	\$159,181.80	\$0.00	\$159,181.80
TRANS RT BILLS PAID FROM GA		\$0.00	
CARRYOVER BALANCE RT TO CD ACCOUNT		\$57,378.21	
TRANS. GC BILLS PAID FROM GA		\$4,331.94	
TRANS GA BILLS PAID FROM GC		\$0.00	
REIM. CULVERT FROM COUNTY	\$36,500.00	\$0.00	\$36,500.00
TRANS AWASSA BILLS PAID FROM GA		\$0.00	
TRANS FROM RT TO BIKE & HIKE		\$0.00	
TOTAL	\$195,681.80	\$61,710.15	\$133,971.65
TOTAL TOWN RECEIPTS	\$1,507,324.80	\$1,863,893.04	(\$355,425.91)

FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR	\$3,079,118.48
REVENUES	\$1,863,893.04
ADVANCE TAX COLLECTIONS END OF YEAR	\$0.00
TOTAL	\$4,943,011.52
CASH ON HAND AT END OF YEAR	\$2,073,038.26

EXPENDITURES	\$120,469.37	
ADVANCE TAX COLLECTIONS BEGINNING OF YEAR	\$2,749,503.89	
TOTAL	\$4,943,011.52	\$0.00

STATEMENT OF INDEBTEDNESS

	AMOUNT OUTSTANDING BEGINNING 2017	AMT ISSUED IN 2017	AMT PRINCIPAL RETIRED IN 2017	AMT OUTSTANDING END 2017	
<u>PEOPLES BANK</u>					
FIRE DEPARTMENT	\$35,898.46		\$35,898.46	\$0.00	
HIGHWAY	\$57,309.82		\$57,309.82	\$0.00	
GOLF COURSE	\$81,012.81		\$81,012.81	\$0.00	
	\$174,221.09		\$174,221.09	\$0.00	
<u>PEOPLE'S BANK</u>					
GOLF COURSE	\$38,009.40		\$38,009.40	\$0.00	
<u>PEOPLES BANK</u>					
ROADS	\$473,991.33		\$0.00	\$473,991.33	
<u>NEW FIRST NATIONAL</u>					
HIGHWAY	\$167,676.00		\$167,676.00	\$0.00	
CARING FOR KIDS PARK	\$7,959.00		\$7,959.00	\$0.00	
COMMUNITY CENTER	\$17,256.63		\$17,256.63	\$0.00	
PAVILION	\$878.36		\$878.36	\$0.00	
OTHER	\$39,230.01		\$39,230.01	\$0.00	
	\$233,000.00		\$233,000.00	\$0.00	
<u>PEOPLES' BANK</u>					
INTEGRYS LAND PURCHASE	\$373,487.33		\$70,000.00	\$303,487.33	
<u>PEOPLES' BANK</u>					
FIRE TRUCK REFINANCE	\$196,633.91		\$33,898.08	\$162,735.83	
TOTAL LONG TERM DEBT	\$1,489,343.06	\$0.00	\$549,128.57	\$940,214.49	\$940,214.49
SHORT TERM DEBT					
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
STATE EQUALIZED VALUE	\$651,989,600	\$586,659,300.00	\$603,029,200.00	\$614,839,700.00	\$628,792,800.00
TOWN ASSESSED VALUE	\$684,330,300	\$682,293,100.00	\$683,687,600.00	\$678,067,900.00	\$678,850,700.00
TAX LEVY	\$757.415	\$775.041	\$835,041.00	\$894,860.00	\$894,860.00
MILL RATE	\$1.107	\$1.136	\$1.221	\$1.320	\$1.318
ASSESSMENT RATIO	1.0496	1.1630	1.134	1.103	1.080