

**TOWN OF ST. GERMAIN  
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT  
YEAR ENDED MARCH 31, 2018**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE  
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

**TAX ROLL RECONCILIATION**

TAX COLLECTIONS 2018	\$1,748,533.74
ADVANCE TAX COLLECTIONS 2018	\$2,749,503.89
FIRST DOLLAR CREDIT FROM COUNTY	\$0.00
LOTTERY CREDIT FROM STATE	\$0.00
STATE TAX CREDITS	\$0.00
FOREST CROP & MFL LANDS	\$0.00
DOG LICENSES	\$510.00
AUG. SETTLEMENT FROM COUNTY	\$0.00
DEL. PERSONAL PROPERTY TAX	\$583.75
PERSONAL PROPERTY INTEREST	\$10.40

**TOTAL TAX COLLECTIONS** \$4,499,141.78

TAX COLLECTIONS PAID	
COUNTY TAX	\$1,014,626.39
FIRST DOLLAR CREDIT PAID TO COUNTY	\$0.00
STATE TAX	\$0.00
COUNTY SPECIAL CHARGE	\$0.00
STATE TAX CREDIT TO COUNTY	\$0.00
FOREST CROP TO COUNTY 20%	\$2.40
MANAGED FOREST LANDS TO COUNTY	\$2,133.73
STATE SPECIAL CHARGE	\$0.00
DOG LICENSES TO COUNTY	\$0.00
NORTHLAND PINES	\$2,619,915.83
NICOLET COLLEGE	\$168,908.93
LITTLE ST. GERMAIN REHAB.	\$32,113.83
LOTTERY PAID TO LAKE DISTRICT	\$0.00
BIG ST. GERMAIN REHAB.	\$10,372.75
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$0.00
LOST LAKE REHAB.	\$20,745.50
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$0.00
ALMA MOON REHAB	\$3,562.69
LOTTERY PAID TO LAKE DISTRICT	\$0.00

**TOTAL TAXES PAID** \$3,872,382.05

TOWNS SHARE FOREST CROP	\$0.00
INTEREST DEL. PERSONAL PROP.	\$0.00
TOWNS SHARE MFL	\$0.00
DOG LICENSES	\$510.00
	\$3,872,892.05

TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY	\$626,249.73
COUNTY SPECIAL CHARGE	

**GENERAL PROPERTY TAXES** \$626,249.73

BALANCE PER BOOKS 1-1-2018	
GENERAL ACCOUNT	\$156,401.10
LAKES ACCOUNT	\$15,685.96
LAKES ACCOUNT CD	\$15,692.87
SKATEBOARD ACCOUNT	\$2,845.96
BIKE & HIKE TRAIL	\$28,355.81
MBANK MONEY MARKET ACCOUNT	\$2,755,412.12
PLAYGROUND ACCOUNT	\$3,049.93
FIRE DEPT. RESTRICTED ACCT.	\$7,550.64
FIREWORKS DONATION	\$2,648.83
PUBLIC WORKS EQUIP FUND	\$60,005.26
COMMUNITY DEVELOPMENT	\$24,737.44
AWASSA TRAIL	\$6,732.56

\$3,079,118.48

RECEIPTS 1-1-2018 THRU 3-31-2018	
GENERAL ACCOUNT	\$4,464,132.11
LAKES ACCOUNT	\$1.79
LAKES ACCOUNT CD	\$19.57
SKATEBOARD ACCOUNT	\$0.36
BIKE & HIKE TRAIL	\$853.55
MBANK MONEY MARKET ACCOUNT	\$1,749,799.17
PLAYGROUND ACCOUNT	\$0.39
FIRE DEPT. RESTRICTED ACCT.	\$0.94
FIREWORKS DONATION	\$0.33

PUBLIC WORKS EQUIP FUND	\$5.01	
COMMUNITY DEVELOPMENT	\$57,759.01	
AWASSA TRAIL	\$497.00	<u>\$6,273,069.23</u>
DISBRUSEMENTS 1-1-2018 THRU 3-31-2018		
GENERAL ACCOUNT	\$4,585,944.73	
LAKES ACCOUNT	\$3,875.68	
LAKES ACCOUNT CD	\$0.00	
SKATEBOARD ACCOUNT	\$0.00	
BIKE & HIKE TRAIL	\$337.50	
MBANK MONEY MARKET ACCOUNT	\$4,295,569.16	
PLAYGROUND ACCOUNT	\$0.00	
FIRE DEPT. RESTRICTED ACCT.	\$0.00	<u>\$8,888,482.96</u>
FIREWORKS DONATION	\$0.00	
PUBLIC WORKS EQUIP FUND	\$0.00	
COMMUNITY DEVELOPMENT	\$1,594.78	
AWASSA TRAIL	\$1,161.11	
TOTAL CASH ON HAND 3-31-2018		
GENERAL ACCOUNT	\$34,588.48	
LAKES ACCOUNT	\$11,812.07	
LAKES ACCOUNT CD	\$15,712.44	\$463,704.75
SKATEBOARD ACCOUNT	\$2,846.32	
BIKE & HIKE TRAIL	\$28,871.86	
MBANK MONEY MARKET ACCOUNT	\$209,642.13	
PLAYGROUND ACCOUNT	\$3,050.32	
FIRE DEPT. RESTRICTED ACCT.	\$7,551.58	
FIREWORKS DONATION	\$2,649.16	
PUBLIC WORKS EQUIP FUND	\$60,010.27	
COMMUNITY DEVELOPMENT	\$80,901.67	
AWASSA TRAIL	\$6,068.45	

#### FINANCIAL STATEMENT

#### EXPENDITURES

	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
GENERAL GOVERNMENT			
TOWN BOARD			
TOWN BOARD SALARIES	\$36,477.00	\$7,975.05	\$27,349.77
BOARD SOCIAL SECURITY		\$617.85	
BOARD WRS		\$432.99	
IN LIEU OF WRS		\$101.34	
XMAS LIGHTS		\$27.62	
BOARD SUPPLIES & EXPENSES	\$13,100.00	\$374.00	\$11,793.69
POST OFFICE BOX RENT		\$0.00	
BACKGROUND CHECKS	\$900.00	\$63.00	\$837.00
WISCONSIN TOWNS DUES		\$0.00	
DISTRICT MEETING REGISTRATION		\$0.00	
ACCOUNTING SYSTEM		\$0.00	
CONSTANT CONTACT		\$0.00	
LICENSE PUBLICATION		\$6.22	
BOARD NOTICES & PRINTING		\$427.70	
OFFICE PHONE, FAX, LONG DISTANCE, CALL FORWARDING		\$320.77	
PHONE ANSWERING SERVICE		\$150.00	
	\$50,477.00	\$10,496.54	\$39,980.46
ATTORNEY FEES			
O'BRIEN, DRAGER, BURG & GARBOWICZ		\$75.00	
	\$10,000.00	\$75.00	\$9,925.00
CLERK			
CLERK SALARY		\$3,999.99	
CLERK SOCIAL SECURITY		\$326.50	
IN LIEU OF WRS		\$267.99	
BANK COSTS DIRECT DEPOSIT		\$83.10	
COMPUTER PRINTER CARTRIDGES		\$80.35	
W-2 FORMS		\$98.64	
LICENSE FORMS		\$64.15	
POSTAGE & SUPPLIES		\$281.11	
MILEAGE DELIVER BALLOTS		\$0.00	
	\$16,000.00	\$5,201.83	\$10,798.17
ELECTIONS			
ELECTION BOARD		\$540.00	
STAMPS		\$0.00	
VOTING MACHINE SUPPLIES		\$0.00	
LUNCH		\$0.00	
VILAS COUNTY PER AGREEMENT		\$0.00	
ELECTION NOTICES & BALLOTS		\$180.62	

	\$3,000.00	\$720.62	\$2,279.38
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
<b>TREASURER</b>			
TREASURER SALARY		\$2,949.99	
TREAS. SOCIAL SECURITY		\$240.79	
IN LIEU WRS		\$197.64	
ENVELOPES, FOLDERS, LABELS, ETC.		\$0.00	
TAX BOND		\$919.69	
TREASURER PHONE		\$68.15	
DOG LICENSES TO COUNTY		\$0.00	
TAX LETTER & DOG APPL.		\$544.75	
MILEAGE, & EXPENSES		\$29.70	
COMPUTER PROGRAM		\$0.00	
P.O. BOX RENTAL		\$0.00	
SUPPLIES & POSTAGE		\$504.88	
POSTAGE TAX BILLS		\$0.00	
CHECKS		\$97.52	
20% FOREST CROPLAND TO COUNTY		\$0.00	
	\$16,000.00	\$5,553.11	\$10,446.89
<b>ASSESSOR</b>			
ASSESSOR CONTRACT		\$2,500.00	
UPDATE MAPS		\$0.00	
POSTAGE ASSESSMENT NOTICES		\$0.00	
LABELS		\$0.00	
	\$19,500.00	\$2,500.00	\$17,000.00
<b>INSURANCE</b>			
WORKMEN'S COMP		\$0.00	
HOUSING AUTHORITY		\$0.00	
FUEL TANK INSURANCE 2015 & 2016		\$0.00	
MEYER INSURANCE		\$28,388.65	
	\$39,893.00	\$28,388.65	\$11,504.35
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$154,870.00</b>	<b>\$52,935.75</b>	<b>\$107,487.36</b>
<b>PUBLIC SAFETY</b>			
<b>FIRE DEPARTMENT</b>			
FIRE DEPARTMENT CALLS	\$35,000.00	\$0.00	\$35,000.00
OFFICERS' PAYROLL	\$4,450.00	\$0.00	\$4,450.00
FIRE DEPARTMENT FICA	\$3,000.00	\$0.00	\$3,000.00
FIRE DEPARTMENT WRS	\$700.00	\$0.00	\$700.00
IN LIEU WRS	\$200.00	\$0.00	\$200.00
FIRE INSPECTIONS	\$5,500.00	\$0.00	\$5,500.00
DUES & SUBSCRIPTIONS	\$2,500.00	\$474.00	\$2,026.00
TRAINING	\$4,000.00	\$956.37	\$3,043.63
MEDICAL SUPPLIES	\$2,500.00	\$56.99	\$2,443.01
APPARATUS MAINTENANCE	\$12,500.00	\$2,480.02	\$10,019.98
EQUIPMENT MAINTENANCE	\$5,500.00	\$794.24	\$4,705.76
COMMUNICATION & MAINTENANCE	\$2,500.00	\$1,912.00	\$588.00
FIRE PREVENTION	\$850.00	\$0.00	\$850.00
FUEL		\$38.82	
WELL REPAIR & MAINTENANCE		\$0.00	
OFFICE SUPPLIES	\$700.00	\$46.98	\$653.02
LADDER TESTING	\$1,000.00	\$0.00	\$1,000.00
AMBULANCE SERVICE PLUM LAKE	\$10,000.00	\$0.00	\$10,000.00
<b>TOTAL FIRE DEPARTMENT BUDGET</b>	<b>\$90,900.00</b>	<b>\$6,759.42</b>	<b>\$84,179.40</b>
FIRE HOUSE HEAT & LIGHTS	\$25,000.00	\$3,284.97	\$5,577.89
PHONE, FAX & LONG DISTANCE		\$472.14	
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
<b>LOSA PROGRAM</b>			
FIRE DEPT. (REIM. BY DEPT)	\$20,000.00	\$22,143.00	(\$2,143.00)
TOWN		\$15,000.00	
ADMINISTRATIVE FEE		\$665.00	
FIRE EXTINGUISHER INSPECTION		\$0.00	
P.O. BOX 12 RENTAL		\$0.00	
<b>TOTAL TOWN PORTION PUBLIC SAFETY</b>	<b>\$45,000.00</b>	<b>\$41,565.11</b>	<b>\$3,434.89</b>
<b>AMBULANCE</b>			
INSURANCE	\$1,500.00	\$0.00	\$1,500.00
ON CALL PAY	\$26,280.00	\$0.00	\$26,280.00
RUN PAY	\$8,500.00	\$0.00	\$8,500.00
ADMINISTRATION	\$8,500.00	\$0.00	\$8,500.00
MEDICAL EQUIPMENT	\$2,500.00	\$0.00	\$2,500.00
SCHOOL/CONTINUING ED	\$8,000.00	\$375.00	\$7,625.00
EQUIPMENT	\$14,100.00	\$756.50	\$13,343.50

CLAIMS PROCESSING	\$20,000.00	\$0.00	\$20,000.00
	\$89,380.00	\$1,131.50	\$88,248.50
<b>TOTAL PUBLIC SAFETY</b>	<b>\$225,280.00</b>	<b>\$49,456.03</b>	<b>\$175,862.79</b>
<b>PUBLIC WORKS</b>			
<b>EMPLOYEES</b>			
EMPLOYEES'S WAGES		\$33,732.00	
HEALTH SUPPLEMENT		\$673.05	
SOCIAL SECURITY		\$2,631.98	
RETIREMENT		\$2,305.13	
HEALTH INSURANCE		\$3,847.17	
CLOTHING ALLOWANCE 2016		\$96.61	
LIFE INSURANCE		\$126.00	
SNOWPLOWING		\$288.00	
SNOWPLOWING FICA		\$22.02	
	\$163,683.00	\$43,721.96	\$119,961.04
<b>ROAD MAINTENANCE</b>			
CULVERTS	\$0.00	\$0.00	\$0.00
JANITORIAL SUPPLIES	\$4,500.00	\$459.06	\$4,040.94
BUILDING MAINTENANCE	\$5,000.00	\$465.77	\$4,534.23
INMATE ASSISTANCE	\$0.00	\$0.00	\$0.00
SEPTIC PUMP/P:ORT O POTTY	\$1,500.00	\$0.00	\$1,500.00
ROAD MAINTENANCE/CONSTRUCTION	\$65,000.00	\$1,500.00	\$63,500.00
COMMUNITY CENTER	\$8,500.00	\$3,284.13	\$5,215.87
RED BRICK SCHOOLHOUSE	\$600.00	\$130.75	\$469.25
DIESEL/GASOLINE/OIL	\$25,000.00	\$8,803.60	\$16,196.40
UTILITIES/SUPPLIES/SHOP EXPENSES	\$18,500.00	\$7,090.76	\$11,409.24
PAVILION	\$3,000.00	\$81.39	\$2,918.61
VANDEVORT PARK	\$500.00	\$0.00	\$500.00
MISCELLANEOUS TOOLS	\$2,000.00	\$0.00	\$2,000.00
PROJECT CREW	\$2,500.00	\$0.00	\$2,500.00
XMAS LIGHTS/FLAGS	\$0.00	\$0.00	\$0.00
EQUIPMENT REPAIRS/MAINTENANCE	\$26,000.00	\$12,626.62	\$13,373.38
MILEAGE	\$250.00	\$40.00	\$210.00
RENTALS & SIGNS	\$2,500.00	\$327.15	\$2,172.85
STREET LIGHTS	\$10,000.00	\$2,373.19	\$7,626.81
TOWN DUMPSTERS	\$5,000.00	\$510.76	\$4,489.24
EQUIPMENT FUND	\$60,000.00	\$0.00	\$60,000.00
ROAD GRAVEL	\$42,500.00	\$0.00	\$42,500.00
WELL MONITORING	\$2,700.00	\$0.00	\$2,700.00
NEW DPW 72" MOWER	\$18,000.00	\$0.00	\$18,000.00
4500 AGRI METAL BLOWER	\$6,800.00	\$0.00	\$6,800.00
10 POWER FLUSH TOILETS		\$0.00	\$0.00
	\$310,350.00	\$37,693.18	\$272,656.82
<b>TOTAL PUBLIC WORKS</b>	<b>\$474,033.00</b>	<b>\$81,415.14</b>	<b>\$392,617.86</b>
<b>CULTURE, RECREATION &amp; EDUCATION</b>			
<b>LIBRARY</b>			
WALTER OLSON MEMORIAL LIB	\$8,093.00	\$5,596.00	\$2,497.00
PLUM LAKE LIBRARY	\$10,000.00	\$6,915.00	\$3,085.00
VILAS COUNTY HISTORICAL SOCIETY	\$200.00	\$200.00	\$0.00
VETERANS MEMORIAL	\$1,000.00	\$134.07	\$865.93
RECREATION FACILITIES/PROGRAMS	\$2,000.00	\$74.22	\$1,925.78
BALL PARK LIGHTS			
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
<b>TOTAL CULTURE, RECREATION &amp; EDUCATION</b>	<b>\$21,293.00</b>	<b>\$12,919.29</b>	<b>\$8,373.71</b>
<b>HEALTH AND HUMAN SERVICES</b>			
ANIMAL CONTROL OFFICER	\$3,500.00	\$740.11	\$2,759.89
ANIMAL CONTROL (HUMANE SHELTER)	\$500.00		\$500.00
<b>TOTAL HEALTH AND HUMAN SERVICES</b>	<b>\$4,000.00</b>	<b>\$740.11</b>	<b>\$3,259.89</b>
<b>CONSERVATION &amp; DEVELOPMENT</b>			
PLANNING & ZONING COMMITTEE	\$10,500.00	\$0.00	\$8,450.44
ZONING ADMINISTRATOR SALARY		\$812.50	
CELLPHONE		\$169.94	
ZONING ADMINISTRATOR WRS		\$110.13	
ZONING PERMITS		\$831.25	
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
ZONING ADMINISTRATOR SOCIAL SEC.		\$125.74	
		\$2,049.56	

<b>TOTAL CONSERVATION &amp; DEVELOPMENT</b>	<b>\$10,500.00</b>	<b>\$2,049.56</b>	<b>\$8,450.44</b>
CAPITAL OUTLAY			
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
MISCELLANEOUS EXPENDITURES			
OVERPAYMENT PROPERTY TAXES		\$6,724.32	
GOLF COURSE EXPENSES FROM GA		\$5,394.34	
TRANS TO GC FOR BILLS PAID		\$0.00	
ROOM TAX EXPENSES FROM GA		\$42,755.49	
BIKE & HIKE TRAIL EXPENSES		\$162.50	
AWASSA TRAIL EXPENSES FROM GA		\$1,161.11	
FUNKTION DESIGN		\$0.00	
PILT PAYMENTS		\$27,382.15	
FERN RIDGE LAND PURCHASE		\$0.00	
COMM. DEVL. EXPENSES FROM GA		\$1,594.78	
RETURNED TAX CHECK		\$3,599.36	
W-2 FILING PENALTY BEING APPEALED		\$0.00	
SWT PAID FROM GC ACCOUNT		\$0.00	
PROPERTY TAX ERROR CORRECTION		\$0.00	
LOTTERY CREDIT CHARGE BACK		\$0.00	
UNCLAIMED FUNDS TO COUNTY		\$0.00	
RENT REFUND		\$0.00	
DOG LICENSE REFUNDS		\$0.00	
RETURNED CHECKS		\$0.00	
LAKES COMMITTEE EXPENSE		\$3,875.68	
<b>TOTAL MISCELLANEOUS EXPENDITURES</b>	<b>\$0.00</b>	<b>\$92,649.73</b>	<b>(\$92,649.73)</b>
CARRYOVER BALANCE PAYMENTS			
FIRE ENGINE #2 REPAIRS		\$28,775.00	
MID-STATE TRUCK REPAIRS		\$23,827.85	
2017 WELL MONITORING		\$2,700.00	
<b>TOTAL CARRYOVER BALANCE PAYMENTS</b>	<b>\$80,999.80</b>	<b>\$55,302.85</b>	<b>\$25,696.95</b>
DEBT SERVICE			
MBANK ROAD LOAN			
PRINCIPAL			
INTEREST	\$212,604.49	\$79,742.38	\$132,862.11
INTEGRYS LAND	\$255,948.35		(\$104.77)
PRINCIPAL		\$256,053.12	
INTEREST		\$0.00	
NEW FIRE TRUCK LOAN	\$67,796.16		
PRINCIPAL		\$33,898.08	\$33,898.08
INTEREST			
<b>TOTAL DEBT SERVICE</b>	<b>\$536,349.00</b>	<b>\$369,693.58</b>	<b>\$166,655.42</b>
<b>TOTAL EXPENDITURES GENERAL ACCOUNT</b>	<b>\$1,507,324.80</b>	<b>\$717,162.04</b>	<b>\$770,057.74</b>
<b>RECEIPTS</b>			
	<b>ESTIMATED 2018</b>	<b>ACTUAL 2018</b>	<b>BALANCE 2018</b>
GENERAL PROPERTY TAXES	\$895,930.00	\$626,249.73	\$269,680.27
TOWN SHARE FOREST CROP	\$10.00	\$0.00	\$10.00
INTEREST PERSONAL PROPERTY	\$200.00	\$0.00	\$200.00
TOWN SHARE MFL	\$2,000.00	\$0.00	\$2,000.00
HOUSING AUTHORITY	\$4,500.00	\$4,500.00	\$0.00
<b>TOTAL TAXES</b>	<b>\$902,640.00</b>	<b>\$630,749.73</b>	<b>\$271,890.27</b>
INTERGOVERNMENTAL REVENUES			
SHARED REVENUES	\$17,950.00	\$0.00	\$17,950.00
FIRE INSURANCE TAX	\$17,000.00	\$0.00	\$17,000.00
HIGHWAY AID	\$209,300.00	\$52,325.07	\$156,974.93
STATE PILT PAYMENT(26942.54)	\$4,500.00	\$31,842.42	(\$27,342.42)
STATE FOREST CROPLAND	\$4,000.00	\$0.00	\$4,000.00
DNR IN LIEU OF TAXES	\$7,500.00	\$0.00	\$7,500.00
VILAS COUNTY LIBRARY AID	\$2,800.00	\$3,000.00	(\$200.00)
STATE COMPUTER AID	\$100.00	\$0.00	\$100.00
RECYCLING GRANT	\$5,000.00	\$0.00	\$5,000.00
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>\$268,150.00</b>	<b>\$87,167.49</b>	<b>\$180,982.51</b>
LICENSES AND PERMITS			
LIQUOR & BEER LICENSES	\$5,540.00	\$115.00	\$5,425.00
BACKGROUND CHECKS	\$900.00	\$77.00	\$823.00
CIGARETTE LICENSES	\$60.00	\$10.00	\$50.00
OPERATOR LICENSES	\$1,000.00	\$100.00	\$900.00
DOG LICENSES	\$800.00	\$510.00	\$290.00
FIREWORKS PERMITS	\$25.00	\$0.00	\$25.00

TRAVELWAY PERMITS	\$700.00	\$0.00	\$700.00
ZONING PERMITS/SUBDIVISION FEES	\$12,000.00	\$130.00	\$11,870.00
SONIC NET	\$433.00	\$373.00	\$60.00
BOARD OF ADJUSTMENT/REZONE	\$500.00	\$0.00	\$500.00
DOG LICENSE FROM COUNTY	\$400.00	\$590.40	(\$190.40)
<b>TOTAL LICENSES &amp; PERMITS</b>	<b>\$22,358.00</b>	<b>\$1,905.40</b>	<b>\$20,452.60</b>
<b>PUBLIC CHARGES FOR SERVICES</b>			
LICENSE PUBLICATION FEES	\$100.00	\$19.50	\$80.50
FIRE NUMBERS	\$600.00	\$0.00	\$600.00
CONSTABLE DOG CHARGE	\$60.00	\$0.00	\$60.00
COMMUNITY CENTER RENTAL/CLEANING	\$3,500.00	\$500.00	\$3,000.00
AMBULANCE FEES	\$56,250.00	\$0.00	\$56,250.00
<b>TOTAL PUBLIC CHARGES FOR SERVICES</b>	<b>\$60,510.00</b>	<b>\$519.50</b>	<b>\$59,990.50</b>
<b>GOVERNMENTAL CHARGES</b>			
NEWBOLD FIRE PROTECTION AREA	\$9,000.00	\$0.00	\$9,000.00
CLOVERLAND FIRE PROTECTION AREA	\$5,000.00	\$5,000.00	\$0.00
<b>TOTAL GOVERNMENTAL CHARGES</b>	<b>\$14,000.00</b>	<b>\$5,000.00</b>	<b>\$9,000.00</b>
<b>MISCELLANEOUS REVENUES</b>			
INTEREST INCOME	\$900.00	\$613.36	\$286.64
REFUNDS		\$0.00	
DELETED CHECK		\$100.00	
VOID 2016 TAX OVERPAYMENT CHECKS		\$0.00	
TAX OVERPAYMENT		\$862.33	
FIRE ASSOCIATION DUES		\$0.00	
PENALTY REIM. DOR		\$0.00	
ARBAUGH INSURANCE DEDUCTION		\$0.00	
VILLAS COUNTY NSF RETURN		\$3,599.36	
VOIDED CHECKS PRIOR YEARS		\$0.00	
WRS CREDIT		\$398.60	
DOG LICENSE OVERPAY		\$0.00	
BO-BOEN & GOLF FUEL TANK INS. REIM.	\$360.00	\$0.00	\$360.00
DONATIONS	\$10,000.00	\$0.00	\$10,000.00
BIKE & HIKE TRAIL DONATIONS		\$850.00	
AWASSA TRAIL		\$321.25	
FIRE DEPARTMENT RESTRICTED		\$0.00	
FREEDOM 5K DONATION		\$0.00	
FIREWORKS DONATIONS		\$0.00	
LOSA PAYMENT		\$0.00	
FIRE DEPARTMENT FROM STATE		\$0.00	
FLEA MARKET ELECTRICITY		\$280.00	
FIRE DEPARTMENT LONGEVITY PAYMENT	\$20,000.00	\$22,143.00	(\$2,143.00)
GOLF COURSE INSURANCE	\$12,725.00	\$0.00	\$12,725.00
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>\$43,985.00</b>	<b>\$29,167.90</b>	<b>\$21,228.64</b>
<b>CARRY OVER BALANCE 2017</b>	<b>\$159,181.80</b>	<b>\$0.00</b>	<b>\$159,181.80</b>
TRANS RT BILLS PAID FROM GA		\$31,162.40	
CARRYOVER BALANCE RT TO CD ACCOUNT		\$57,378.21	
TRANS. GC BILLS PAID FROM GA		\$8,201.57	
TRANS GA BILLS PAID FROM GC		\$0.00	
REIM. CULVERT FROM COUNTY	\$36,500.00	\$0.00	\$36,500.00
TRANS AWASSA BILLS PAID FROM GA		\$0.00	
TRANS FROM RT TO BIKE & HIKE		\$0.00	
<b>TOTAL</b>	<b>\$195,681.80</b>	<b>\$96,742.18</b>	<b>\$98,939.62</b>
<b>TOTAL TOWN RECEIPTS</b>	<b>\$1,507,324.80</b>	<b>\$851,252.20</b>	<b>\$662,484.14</b>

#### FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR		\$3,079,118.48	
REVENUES		\$851,252.20	
ADVANCE TAX COLLECTIONS END OF YEAR		\$0.00	
<b>TOTAL</b>		<b>\$3,930,370.68</b>	
CASH ON HAND AT END OF YEAR		\$463,704.75	
EXPENDITURES		\$717,162.04	
ADVANCE TAX COLLECTIONS BEGINNING OF YEAR		\$2,749,503.89	
<b>TOTAL</b>		<b>\$3,930,370.68</b>	<b>\$0.00</b>

#### STATEMENT OF INDEBTEDNESS

	AMOUNT OUTSTANDING BEGINNING 2017	AMT ISSUED IN 2017	AMT PRINCIPAL RETIRED IN 2017	AMT OUTSTANDING END 2017
<b><u>PEOPLE'S BANK</u></b>				
FIRE DEPARTMENT	\$35,898.46		\$35,898.46	\$0.00
HIGHWAY	\$57,309.82		\$57,309.82	\$0.00
GOLF COURSE	\$81,012.81		\$81,012.81	\$0.00
	\$174,221.09		\$174,221.09	\$0.00
<b><u>PEOPLE'S BANK</u></b>				
GOLF COURSE	\$38,009.40		\$38,009.40	\$0.00
<b><u>PEOPLE'S BANK</u></b>				
ROADS	\$473,991.33		\$0.00	\$473,991.33
<b><u>NEW FIRST NATIONAL</u></b>				
HIGHWAY	\$167,676.00		\$167,676.00	\$0.00
CARING FOR KIDS PARK	\$7,959.00		\$7,959.00	\$0.00
COMMUNITY CENTER	\$17,256.63		\$17,256.63	\$0.00
PAVILION	\$878.36		\$878.36	\$0.00
OTHER	\$39,230.01		\$39,230.01	\$0.00
	\$233,000.00		\$233,000.00	\$0.00
<b><u>PEOPLES' BANK</u></b>				
INTEGRYS LAND PURCHASE	\$373,487.33		\$70,000.00	\$303,487.33
<b><u>PEOPLES' BANK</u></b>				
FIRE TRUCK REFINANCE	\$196,633.91		\$33,898.08	\$162,735.83
<b>TOTAL LONG TERM DEBT</b>	<b>\$1,489,343.06</b>	<b>\$0.00</b>	<b>\$549,128.57</b>	<b>\$940,214.49</b>

SHORT TERM DEBT

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
STATE EQUALIZED VALUE	\$651,989,600	\$586,659,300.00	\$603,029,200.00	\$614,839,700.00	\$628,792,800.00
TOWN ASSESSED VALUE	\$684,330,300	\$682,293,100.00	\$683,687,600.00	\$678,067,900.00	\$678,850,700.00
TAX LEVY	\$757,415	\$775,041	\$835,041.00	\$894,860.00	\$894,860.00
MILL RATE	\$1.107	\$1.136	\$1.221	\$1.320	\$1.318
ASSESSMENT RATIO	1.0496	1.1630	1.134	1.103	1.080