

**TOWN OF ST. GERMAIN  
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT  
YEAR ENDED MAY 31, 2018**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE  
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

**TAX ROLL RECONCILIATION**

TAX COLLECTIONS 2018	\$1,748,533.74
ADVANCE TAX COLLECTIONS 2018	\$2,749,503.89
FIRST DOLLAR CREDIT FROM COUNTY	\$0.00
LOTTERY CREDIT FROM STATE	\$8,199.83
STATE TAX CREDITS	\$0.00
FOREST CROP & MFL LANDS	\$0.00
DOG LICENSES	\$600.00
AUG. SETTLEMENT FROM COUNTY	\$0.00
DEL. PERSONAL PROPERTY TAX	\$1,681.68
PERSONAL PROPERTY INTEREST	\$82.19

**TOTAL TAX COLLECTIONS** \$4,508,601.33

TAX COLLECTIONS PAID	
COUNTY TAX	\$1,014,626.39
FIRST DOLLAR CREDIT PAID TO COUNTY	\$0.00
STATE TAX	\$0.00
COUNTY SPECIAL CHARGE	\$0.00
STATE TAX CREDIT TO COUNTY	\$0.00
FOREST CROP TO COUNTY 20%	\$2.40
MANAGED FOREST LANDS TO COUNTY	\$2,133.73
STATE SPECIAL CHARGE	\$0.00
DOG LICENSES TO COUNTY	\$0.00
NORTHLAND PINES	\$2,619,915.83
NICOLET COLLEGE	\$168,908.93
LITTLE ST. GERMAIN REHAB.	\$32,113.83
LOTTERY PAID TO LAKE DISTRICT	\$383.67
BIG ST. GERMAIN REHAB.	\$10,372.75
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$123.92
LOST LAKE REHAB.	\$20,745.50
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$247.85
ALMA MOON REHAB	\$3,562.69
LOTTERY PAID TO LAKE DISTRICT	\$42.56

**TOTAL TAXES PAID** \$3,873,180.05

TOWNS SHARE FOREST CROP	\$0.00
INTEREST DEL. PERSONAL PROP.	\$0.00
TOWNS SHARE MFL	\$0.00
DOG LICENSES	\$600.00
	\$3,873,780.05

TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY	\$634,821.28
COUNTY SPECIAL CHARGE	

**GENERAL PROPERTY TAXES** \$634,821.28

BALANCE PER BOOKS 1-1-2018	
GENERAL ACCOUNT	\$156,401.10
LAKES ACCOUNT	\$15,685.96
LAKES ACCOUNT CD	\$15,692.87
SKATEBOARD ACCOUNT	\$2,845.96
BIKE & HIKE TRAIL	\$28,355.81
MBANK MONEY MARKET ACCOUNT	\$2,755,412.12
PLAYGROUND ACCOUNT	\$3,049.93
FIRE DEPT. RESTRICTED ACCT.	\$7,550.64
FIREWORKS DONATION	\$2,648.83
PUBLIC WORKS EQUIP FUND	\$60,005.26
COMMUNITY DEVELOPMENT	\$24,737.44
AWASSA TRAIL	\$6,732.56

\$3,079,118.48

RECEIPTS 1-1-2018 THRU 5-31-2018	
GENERAL ACCOUNT	\$4,602,048.80
LAKES ACCOUNT	\$2.79
LAKES ACCOUNT CD	\$32.70
SKATEBOARD ACCOUNT	\$0.60
BIKE & HIKE TRAIL	\$856.01
MBANK MONEY MARKET ACCOUNT	\$1,749,847.59
PLAYGROUND ACCOUNT	\$0.65
FIRE DEPT. RESTRICTED ACCT.	\$1.58
FIREWORKS DONATION	\$0.55

PUBLIC WORKS EQUIP FUND	\$12.58	
COMMUNITY DEVELOPMENT	\$57,765.18	
AWASSA TRAIL	\$497.52	<u>\$6,411,066.55</u>
DISBURSEMENTS 1-1-2018 THRU 5-31-2018		
GENERAL ACCOUNT	\$4,752,628.55	
LAKES ACCOUNT	\$3,875.68	
LAKES ACCOUNT CD	\$0.00	
SKATEBOARD ACCOUNT	\$0.00	
BIKE & HIKE TRAIL	\$337.50	
MBANK MONEY MARKET ACCOUNT	\$4,355,666.68	
PLAYGROUND ACCOUNT	\$0.00	
FIRE DEPT. RESTRICTED ACCT.	\$0.00	<u>\$9,131,075.89</u>
FIREWORKS DONATION	\$0.00	
PUBLIC WORKS EQUIP FUND	\$0.00	
COMMUNITY DEVELOPMENT	\$17,406.37	
AWASSA TRAIL	\$1,161.11	
TOTAL CASH ON HAND 5-31-2018		
GENERAL ACCOUNT	\$5,821.35	
LAKES ACCOUNT	\$11,813.07	
LAKES ACCOUNT CD	\$15,725.57	\$359,109.14
SKATEBOARD ACCOUNT	\$2,846.56	
BIKE & HIKE TRAIL	\$28,874.32	
MBANK MONEY MARKET ACCOUNT	\$149,593.03	
PLAYGROUND ACCOUNT	\$3,050.58	
FIRE DEPT. RESTRICTED ACCT.	\$7,552.22	
FIREWORKS DONATION	\$2,649.38	
PUBLIC WORKS EQUIP FUND	\$60,017.84	
COMMUNITY DEVELOPMENT	\$65,096.25	
AWASSA TRAIL	\$6,068.97	

#### FINANCIAL STATEMENT

<u>EXPENDITURES</u>	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
GENERAL GOVERNMENT			
TOWN BOARD			
TOWN BOARD SALARIES	\$36,477.00	\$13,291.74	\$21,264.99
BOARD SOCIAL SECURITY		\$1,029.72	
BOARD WRS		\$721.65	
IN LIEU OF WRS		\$168.90	
XMAS LIGHTS		\$27.62	
BOARD SUPPLIES & EXPENSES	\$13,100.00	\$632.20	\$9,937.90
POST OFFICE BOX RENT		\$0.00	
BACKGROUND CHECKS	\$900.00	\$112.00	\$788.00
WISCONSIN TOWNS DUES		\$1,007.50	
DISTRICT MEETING REGISTRATION		\$0.00	
ACCOUNTING SYSTEM		\$0.00	
CONSTANT CONTACT		\$405.00	
LICENSE PUBLICATION		\$28.65	
BOARD NOTICES & PRINTING		\$681.10	
OFFICE PHONE, FAX, LONG DISTANCE, CALL FORWARDING		\$535.03	
PHONE ANSWERING SERVICE		\$250.00	
	\$50,477.00	\$18,891.11	\$31,990.89
ATTORNEY FEES			
O'BRIEN, DRAGER, BURG & GARBOWICZ		\$210.00	
	\$10,000.00	\$210.00	\$9,790.00
CLERK			
CLERK SALARY		\$6,666.65	
CLERK SOCIAL SECURITY		\$544.16	
IN LIEU OF WRS		\$446.65	
BANK COSTS DIRECT DEPOSIT		\$149.30	
COMPUTER PRINTER CARTRIDGES		\$139.51	
MINUTE BOOK		\$377.49	
W-2 FORMS		\$98.64	
LICENSE FORMS		\$64.15	
POSTAGE & SUPPLIES		\$281.11	
	\$16,000.00	\$8,767.66	\$7,232.34
ELECTIONS			
ELECTION BOARD		\$1,250.00	
STAMPS		\$0.00	
VOTING MACHINE SUPPLIES		\$0.00	
LUNCH		\$0.00	
VILAS COUNTY PER AGREEMENT		\$0.00	
MILEAGE DELIVER BALLOTS		\$123.58	

ELECTION NOTICES & BALLOTS		\$219.32	
	\$3,000.00	\$1,592.90	\$1,407.10
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
TREASURER			
TREASURER SALARY		\$4,916.65	
TREAS. SOCIAL SECURITY		\$401.33	
IN LIEU WRS		\$329.40	
ENVELOPES, FOLDERS, LABELS, ETC.		\$0.00	
TAX BOND		\$919.69	
TREASURER PHONE		\$111.41	
DOG LICENSES TO COUNTY		\$0.00	
TAX LETTER & DOG APPL.		\$544.75	
MILEAGE, & EXPENSES		\$29.70	
COMPUTER PROGRAM		\$0.00	
P.O. BOX RENTAL		\$0.00	
SUPPLIES & POSTAGE		\$504.88	
POSTAGE TAX BILLS		\$0.00	
CHECKS		\$97.52	
20% FOREST CROPLAND TO COUNTY		\$0.00	
	\$16,000.00	\$7,855.33	\$8,144.67
ASSESSOR			
ASSESSOR CONTRACT		\$6,500.00	
UPDATE MAPS		\$0.00	
POSTAGE ASSESSMENT NOTICES		\$0.00	
LABELS		\$0.00	
	\$19,500.00	\$6,500.00	\$13,000.00
INSURANCE			
WORKMEN'S COMP		\$0.00	
HOUSING AUTHORITY		\$0.00	
FUEL TANK INSURANCE 2015 & 2016		\$0.00	
MEYER INSURANCE		\$28,388.65	
	\$39,893.00	\$28,388.65	\$11,504.35
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$154,870.00</b>	<b>\$72,205.65</b>	<b>\$90,924.68</b>
PUBLIC SAFETY			
FIRE DEPARTMENT			
FIRE DEPARTMENT CALLS	\$35,000.00	\$7,975.00	\$27,025.00
OFFICERS' PAYROLL	\$4,450.00	\$1,112.50	\$3,337.50
FIRE DEPARTMENT FICA	\$3,000.00	\$640.58	\$2,359.42
FIRE DEPARTMENT WRS	\$700.00	\$192.47	\$507.53
IN LIEU WRS	\$200.00	\$35.18	\$164.82
FIRE INSPECTIONS	\$5,500.00	\$148.95	\$5,351.05
DUES & SUBSCRIPTIONS	\$2,500.00	\$1,199.00	\$1,301.00
TRAINING	\$4,000.00	\$1,117.08	\$2,882.92
MEDICAL SUPPLIES	\$2,500.00	\$1,758.67	\$741.33
APPARATUS MAINTENANCE	\$12,500.00	\$5,562.20	\$6,937.80
EQUIPMENT MAINTENANCE	\$5,500.00	\$1,251.98	\$4,248.02
COMMUNICATION & MAINTENANCE	\$2,500.00	\$2,455.99	\$44.01
FIRE PREVENTION	\$850.00	\$0.00	\$850.00
FUEL		\$38.82	
WELL REPAIR & MAINTENANCE		\$0.00	
OFFICE SUPPLIES	\$700.00	\$46.98	\$653.02
LADDER TESTING	\$1,000.00	\$0.00	\$1,000.00
AMBULANCE SERVICE PLUM LAKE	\$10,000.00	\$3,500.00	\$6,500.00
<b>TOTAL FIRE DEPARTMENT BUDGET</b>	<b>\$90,900.00</b>	<b>\$27,035.40</b>	<b>\$63,903.42</b>
FIRE HOUSE HEAT & LIGHTS	\$25,000.00	\$4,846.28	\$3,752.85
PHONE, FAX & LONG DISTANCE		\$735.87	
LOSA PROGRAM			
FIRE DEPT. (REIM. BY DEPT)	\$20,000.00	\$22,143.00	(\$2,143.00)
TOWN		\$15,000.00	
ADMINISTRATIVE FEE		\$665.00	
FIRE EXTINGUISHER INSPECTION		\$509.80	
P.O. BOX 12 RENTAL		\$0.00	
<b>TOTAL TOWN PORTION PUBLIC SAFETY</b>	<b>\$45,000.00</b>	<b>\$43,899.95</b>	<b>\$1,100.05</b>
AMBULANCE			
INSURANCE	\$1,500.00	\$0.00	\$1,500.00
ON CALL PAY	\$26,280.00	\$0.00	\$26,280.00
RUN PAY	\$8,500.00	\$0.00	\$8,500.00
ADMINISTRATION	\$8,500.00	\$816.00	\$7,684.00
PAYROLL TAXES		\$62.42	
MEDICAL EQUIPMENT	\$2,500.00	\$0.00	\$2,500.00

SCHOOL/CONTINUING ED	\$8,000.00	\$1,955.00	\$6,045.00
EQUIPMENT	\$14,100.00	\$1,434.07	\$12,665.93
CLAIMS PROCESSING	\$20,000.00	\$0.00	\$20,000.00
	\$89,380.00	\$4,267.49	\$85,112.51
<b>TOTAL PUBLIC SAFETY</b>	<b>\$225,280.00</b>	<b>\$75,202.84</b>	<b>\$150,115.98</b>
<b>PUBLIC WORKS</b>			
EMPLOYEES			
EMPLOYEES'S WAGES		\$53,028.00	
HEALTH SUPPLEMENT		\$1,057.65	
SOCIAL SECURITY		\$4,194.93	
RETIREMENT		\$3,623.73	
HEALTH INSURANCE		\$6,411.95	
CLOTHING ALLOWANCE 2016		\$263.50	
LIFE INSURANCE		\$210.00	
SNOWPLOWING		\$288.00	
SNOWPLOWING FICA		\$22.02	
	\$163,683.00	\$69,099.78	\$94,583.22
<b>ROAD MAINTENANCE</b>			
CULVERTS	\$0.00	\$0.00	\$0.00
JANITORIAL SUPPLIES	\$4,500.00	\$850.01	\$3,649.99
BUILDING MAINTENANCE	\$5,000.00	\$930.27	\$4,069.73
INMATE ASSISTANCE	\$0.00	\$0.00	\$0.00
SEPTIC PUMP/P;ORT O POTTY	\$1,500.00	\$0.00	\$1,500.00
ROAD MAINTENANCE/CONSTRUCTION	\$62,050.00	\$1,500.00	\$60,550.00
COMMUNITY CENTER	\$8,500.00	\$5,221.07	\$3,278.93
RED BRICK SCHOOLHOUSE	\$600.00	\$220.64	\$379.36
DIESEL/GASOLINE/OIL	\$25,000.00	\$12,190.82	\$12,809.18
UTILITIES/SUPPLIES/SHOP EXPENSES	\$18,500.00	\$10,400.35	\$8,099.65
PAVILION	\$3,000.00	\$148.00	\$2,852.00
VANDEVORT PARK	\$500.00	\$0.00	\$500.00
MISCELLANEOUS TOOLS	\$2,000.00	\$0.00	\$2,000.00
PROJECT CREW	\$2,500.00	\$0.00	\$2,500.00
XMAS LIGHTS/FLAGS	\$0.00	\$0.00	\$0.00
EQUIPMENT REPAIRS/MAINTENANCE	\$26,000.00	\$15,067.50	\$10,932.50
MILEAGE	\$250.00	\$40.00	\$210.00
RENTALS & SIGNS	\$2,500.00	\$457.85	\$2,042.15
STREET LIGHTS	\$10,000.00	\$3,956.24	\$6,043.76
TOWN DUMPSTERS	\$5,000.00	\$875.75	\$4,124.25
EQUIPMENT FUND	\$60,000.00	\$0.00	\$60,000.00
ROAD GRAVEL	\$40,500.00	\$0.00	\$40,500.00
WELL MONITORING	\$4,700.00	\$0.00	\$4,700.00
NEW DPW 72" MOWER	\$17,500.00	\$17,500.00	\$0.00
4500 AGRI METAL BLOWER	\$7,250.00	\$0.00	\$7,250.00
SOIL CORE SAMPLES - ROAD REPAIRS	\$5,000.00		
10 POWER FLUSH TOILETS	\$2,700.00	\$2,131.98	\$568.02
	\$315,050.00	\$71,490.48	\$243,559.52
<b>TOTAL PUBLIC WORKS</b>	<b>\$478,733.00</b>	<b>\$140,590.26</b>	<b>\$338,142.74</b>
<b>CULTURE, RECREATION &amp; EDUCATION</b>			
LIBRARY			
WALTER OLSON MEMORIAL LIB	\$8,093.00	\$5,596.00	\$2,497.00
PLUM LAKE LIBRARY	\$10,000.00	\$6,915.00	\$3,085.00
VILAS COUNTY HISTORICAL SOCIETY	\$200.00	\$200.00	\$0.00
VETERANS MEMORIAL	\$1,000.00	\$211.84	\$788.16
RECREATION FACILITIES/PROGRAMS	\$2,000.00	\$147.31	\$1,852.69
BALL PARK LIGHTS			
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
<b>TOTAL CULTURE, RECREATION &amp; EDUCATION</b>	<b>\$21,293.00</b>	<b>\$13,070.15</b>	<b>\$8,222.85</b>
<b>HEALTH AND HUMAN SERVICES</b>			
ANIMAL CONTROL OFFICER	\$3,500.00	\$1,233.50	\$2,266.50
ANIMAL CONTROL (HUMANE SHELTER)	\$500.00		\$500.00
<b>TOTAL HEALTH AND HUMAN SERVICES</b>	<b>\$4,000.00</b>	<b>\$1,233.50</b>	<b>\$2,766.50</b>
<b>CONSERVATION &amp; DEVELOPMENT</b>			
PLANNING & ZONING COMMITTEE	\$10,500.00	\$0.00	\$5,871.12
ZONING ADMINISTRATOR SALARY		\$1,625.00	
CELLPHONE		\$283.21	
ZONING ADMINISTRATOR WRS		\$252.34	
ZONING PERMITS		\$2,173.43	
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
ZONING ADMINISTRATOR SOCIAL SEC.		\$294.90	

		\$4,628.88	
<b>TOTAL CONSERVATION &amp; DEVELOPMENT</b>	<b>\$10,500.00</b>	<b>\$4,628.88</b>	<b>\$5,871.12</b>
CAPITAL OUTLAY			
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
MISCELLANEOUS EXPENDITURES			
OVERPAYMENT PROPERTY TAXES		\$6,724.32	
GOLF COURSE EXPENSES FROM GA		\$8,476.82	
TRANS TO GC FOR BILLS PAID		\$50,000.00	
ROOM TAX EXPENSES FROM GA		\$75,114.44	
BIKE & HIKE TRAIL EXPENSES		\$162.50	
AWASSA TRAIL EXPENSES FROM GA		\$1,363.11	
FUNKTION DESIGN		\$0.00	
PILT PAYMENTS		\$27,382.15	
FERN RIDGE LAND PURCHASE		\$0.00	
COMM. DEVL. EXPENSES FROM GA		\$24,371.77	
RETURNED TAX CHECK		\$3,599.36	
W-2 FILING PENALTY BEING APPEALED		\$0.00	
DOR BTR FEE		\$10.00	
APRIL DISB. DIFFERENCE		\$40.00	
MONEY MARKET RECEIPTS		\$97.52	
UNCLAIMED FUNDS TO COUNTY		\$0.00	
RENT REFUND		\$0.00	
DOG LICENSE REFUNDS		\$0.00	
RETURNED CHECKS		\$0.00	
LAKES COMMITTEE EXPENSE		\$3,875.68	
<b>TOTAL MISCELLANEOUS EXPENDITURES</b>	<b>\$0.00</b>	<b>\$201,217.67</b>	<b>(\$201,217.67)</b>
CARRYOVER BALANCE PAYMENTS			
FIRE ENGINE #2 REPAIRS		\$28,775.00	
MID-STATE TRUCK REPAIRS		\$23,827.85	
2017 WELL MONITORING		\$2,700.00	
<b>TOTAL CARRYOVER BALANCE PAYMENTS</b>	<b>\$80,999.80</b>	<b>\$55,302.85</b>	<b>\$25,696.95</b>
DEBT SERVICE			
MBANK ROAD LOAN			
PRINCIPAL			
INTEREST	\$212,604.49	\$79,742.38	\$132,862.11
INTEGRYS LAND	\$255,948.35		(\$104.77)
PRINCIPAL		\$256,053.12	
INTEREST		\$0.00	
NEW FIRE TRUCK LOAN	\$67,796.16		
PRINCIPAL		\$33,898.08	\$33,898.08
INTEREST			
<b>TOTAL DEBT SERVICE</b>	<b>\$536,349.00</b>	<b>\$369,693.58</b>	<b>\$166,655.42</b>
<b>TOTAL EXPENDITURES GENERAL ACCOUNT</b>	<b>\$1,512,024.80</b>	<b>\$933,145.38</b>	<b>\$561,481.62</b>
<b>RECEIPTS</b>			
	<b>ESTIMATED 2018</b>	<b>ACTUAL 2018</b>	<b>BALANCE 2018</b>
GENERAL PROPERTY TAXES	\$895,930.00	\$634,821.28	\$261,108.72
TOWN SHARE FOREST CROP	\$10.00	\$0.00	\$10.00
INTEREST PERSONAL PROPERTY	\$200.00	\$0.00	\$200.00
TOWN SHARE MFL	\$2,000.00	\$0.00	\$2,000.00
HOUSING AUTHORITY	\$4,500.00	\$4,500.00	\$0.00
<b>TOTAL TAXES</b>	<b>\$902,640.00</b>	<b>\$639,321.28</b>	<b>\$263,318.72</b>
INTERGOVERNMENTAL REVENUES			
SHARED REVENUES	\$17,950.00	\$0.00	\$17,950.00
FIRE INSURANCE TAX	\$17,000.00	\$0.00	\$17,000.00
HIGHWAY AID	\$209,300.00	\$104,650.14	\$104,649.86
STATE PILT PAYMENT(26942.54)	\$4,500.00	\$31,842.42	(\$27,342.42)
STATE FOREST CROPLAND	\$4,000.00	\$0.00	\$4,000.00
DNR IN LIEU OF TAXES	\$7,500.00	\$7,203.04	\$296.96
VILAS COUNTY LIBRARY AID	\$2,800.00	\$3,000.00	(\$200.00)
STATE COMPUTER AID	\$100.00	\$0.00	\$100.00
RECYCLING GRANT	\$5,000.00	\$0.00	\$5,000.00
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>\$268,150.00</b>	<b>\$146,695.60</b>	<b>\$121,454.40</b>
LICENSES AND PERMITS			
LIQUOR & BEER LICENSES	\$5,540.00	\$305.00	\$5,235.00
BACKGROUND CHECKS	\$900.00	\$119.00	\$781.00
CIGARETTE LICENSES	\$60.00	\$10.00	\$50.00

OPERATOR LICENSES	\$1,000.00	\$160.00	\$840.00
DOG LICENSES	\$800.00	\$600.00	\$200.00
FIREWORKS PERMITS	\$25.00	\$0.00	\$25.00
TRAVELWAY PERMITS	\$700.00	\$375.00	\$325.00
ZONING PERMITS/SUBDIVISION FEES	\$12,000.00	\$6,649.14	\$5,350.86
SONIC NET	\$433.00	\$373.00	\$60.00
BOARD OF ADJUSTMENT/REZONE	\$500.00	\$0.00	\$500.00
DOG LICENSE FROM COUNTY	\$400.00	\$590.40	(\$190.40)
<b>TOTAL LICENSES &amp; PERMITS</b>	<b>\$22,358.00</b>	<b>\$9,181.54</b>	<b>\$13,176.46</b>
<b>PUBLIC CHARGES FOR SERVICES</b>			
LICENSE PUBLICATION FEES	\$100.00	\$35.57	\$64.43
FIRE NUMBERS	\$600.00	\$390.00	\$210.00
CONSTABLE DOG CHARGE	\$60.00	\$0.00	\$60.00
COMMUNITY CENTER RENTAL/CLEANING	\$3,500.00	\$500.00	\$3,000.00
AMBULANCE FEES	\$56,250.00	\$0.00	\$56,250.00
<b>TOTAL PUBLIC CHARGES FOR SERVICES</b>	<b>\$60,510.00</b>	<b>\$925.57</b>	<b>\$59,584.43</b>
<b>GOVERNMENTAL CHARGES</b>			
NEWBOLD FIRE PROTECTION AREA	\$9,000.00	\$0.00	\$9,000.00
CLOVERLAND FIRE PROTECTION AREA	\$5,000.00	\$5,000.00	\$0.00
<b>TOTAL GOVERNMENTAL CHARGES</b>	<b>\$14,000.00</b>	<b>\$5,000.00</b>	<b>\$9,000.00</b>
<b>MISCELLANEOUS REVENUES</b>			
INTEREST INCOME	\$900.00	\$711.33	\$188.67
REFUNDS		\$3,284.00	
DELETED CHECK		\$100.00	
VOID 2016 TAX OVERPAYMENT CHECKS		\$0.00	
TAX OVERPAYMENT		\$862.33	
FIRE ASSOCIATION DUES		\$0.00	
PENALTY REIM. DOR		\$0.00	
ARBAUGH INSURANCE DEDUCTION		\$0.00	
VILAS COUNTY NSF RETURN		\$3,599.36	
VOIDED CHECKS PRIOR YEARS		\$0.00	
WRS CREDIT		\$398.60	
DOG LICENSE OVERPAY		\$0.00	
BO-BOEN & GOLF FUEL TANK INS. REIM.	\$360.00	\$0.00	\$360.00
DONATIONS	\$10,000.00	\$0.00	\$10,000.00
BIKE & HIKE TRAIL DONATIONS		\$850.00	
AWASSA TRAIL		\$321.25	
FIRE DEPARTMENT RESTRICTED		\$0.00	
FREEDOM 5K DONATION		\$0.00	
FIREWORKS DONATIONS		\$0.00	
MONEY MARKET RECEIPTS		\$0.00	
CHAMBER OF COMMERCE LEASE		\$100.00	
FLEA MARKET ELECTRICITY		\$280.00	
FIRE DEPARTMENT LONGEVITY PAYMENT	\$20,000.00	\$22,143.00	(\$2,143.00)
GOLF COURSE INSURANCE	\$12,725.00	\$0.00	\$12,725.00
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>\$43,985.00</b>	<b>\$32,649.87</b>	<b>\$21,130.67</b>
CARRY OVER BALANCE 2017	\$159,181.80	\$0.00	\$159,181.80
TRANS RT BILLS PAID FROM GA		\$60,116.06	
CARRYOVER BALANCE RT TO CD ACCOUNT		\$57,378.21	
TRANS. GC BILLS PAID FROM GA		\$11,307.85	
TRANS LOAN TO GOLF COURSE FROM MM		\$0.00	
TRANS CD BILLS PAID FROM GA		\$0.00	
TRANS GA BILLS PAID FROM GC		\$0.00	
REIM. CULVERT FROM COUNTY	\$36,500.00	\$0.00	\$36,500.00
TRANS AWASSA BILLS PAID FROM GA		\$0.00	
TRANS RT PERSONAL PROP		\$63.95	
TRANS FROM RT TO BIKE & HIKE		\$0.00	
<b>TOTAL</b>	<b>\$195,681.80</b>	<b>\$128,866.07</b>	<b>\$66,815.73</b>
<b>TOTAL TOWN RECEIPTS</b>	<b>\$1,507,324.80</b>	<b>\$962,639.93</b>	<b>\$554,480.41</b>

#### FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR	\$3,079,118.48
REVENUES	\$962,639.93
ADVANCE TAX COLLECTIONS END OF YEAR	\$0.00
<b>TOTAL</b>	<b>\$4,041,758.41</b>
CASH ON HAND AT END OF YEAR	\$359,109.14
EXPENDITURES	\$933,145.38
ADVANCE TAX COLLECTIONS BEGINNING OF YEAR	\$2,749,503.89

TOTAL

\$4,041,758.41

STATEMENT OF INDEBTEDNESS

	AMOUNT OUTSTANDING BEGINNING 2018	AMT ISSUED IN 2018	AMT PRINCIPAL RETIRED IN 2018	AMT OUTSTANDING END 2018
<b>PEOPLE'S BANK</b>				
ROADS	\$473,991.33		\$79,742.38	\$394,248.95
<b>PEOPLES' BANK</b>				
INTEGRYS LAND PURCHASE	\$256,053.12		\$256,053.12	\$0.00
<b>PEOPLES' BANK</b>				
FIRE TRUCK REFINANCE	\$162,735.83		\$33,898.08	\$128,837.75
<b>TOTAL LONG TERM DEBT</b>	<b>\$892,780.28</b>	<b>\$0.00</b>	<b>\$369,693.58</b>	<b>\$523,086.70</b>

SHORT TERM DEBT

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
STATE EQUALIZED VALUE	\$586,659,300	\$603,029,200.00	\$614,839,700.00	\$628,792,800.00	\$626,205,400.00
TOWN ASSESSED VALUE	\$682,293,100	\$683,687,600.00	\$678,067,900.00	\$678,850,700.00	\$679,504,800.00
TAX LEVY	\$775,041	\$835,041	\$894,860.00	\$894,860.00	\$895,930.00
MILL RATE	\$1.136	\$1.221	\$1.320	\$1.318	\$1.319
ASSESSMENT RATIO	1.1630	1.1338	1.103	1.080	1.085