

**TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT
YEAR ENDED NOVEMBER 30, 2018**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

TAX ROLL RECONCILIATION

| | |
|---------------------------------|----------------|
| TAX COLLECTIONS 2018 | \$1,748,533.74 |
| ADVANCE TAX COLLECTIONS 2018 | \$2,749,503.89 |
| FIRST DOLLAR CREDIT FROM COUNTY | \$0.00 |
| LOTTERY CREDIT FROM STATE | \$8,199.83 |
| STATE TAX CREDITS | \$0.00 |
| FOREST CROP & MFL LANDS | \$339.99 |
| DOG LICENSES | \$712.00 |
| AUG. SETTLEMENT FROM COUNTY | \$293,208.93 |
| DEL. PERSONAL PROPERTY TAX | \$7,336.18 |
| PERSONAL PROPERTY INTEREST | \$144.65 |

TOTAL TAX COLLECTIONS \$4,807,979.21

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| TAX COLLECTIONS PAID | |
| COUNTY TAX | \$1,014,626.39 |
| FIRST DOLLAR CREDIT PAID TO COUNTY | \$0.00 |
| STATE TAX | \$0.00 |
| COUNTY SPECIAL CHARGE | \$0.00 |
| STATE TAX CREDIT TO COUNTY | \$0.00 |
| FOREST CROP TO COUNTY 20% | \$2.40 |
| MANAGED FOREST LANDS TO COUNTY | \$2,201.73 |
| STATE SPECIAL CHARGE | \$0.00 |
| DOG LICENSES TO COUNTY | \$706.00 |
| NORTHLAND PINES | \$2,619,915.83 |
| NICOLET COLLEGE | \$168,908.93 |
| LITTLE ST. GERMAIN REHAB. | \$46,056.04 |
| LOTTERY PAID TO LAKE DISTRICT | \$383.67 |
| BIG ST. GERMAIN REHAB. | \$14,876.08 |
| LOTTERY CREDIT PAID TO LAKE DISTRICT | \$123.92 |
| LOST LAKE REHAB. | \$29,752.15 |
| LOTTERY CREDIT PAID TO LAKE DISTRICT | \$247.85 |
| ALMA MOON REHAB | \$5,109.44 |
| LOTTERY PAID TO LAKE DISTRICT | \$42.56 |

TOTAL TAXES PAID \$3,902,952.99

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|------------------------------|----------------|
| TOWNS SHARE FOREST CROP | \$9.60 |
| INTEREST DEL. PERSONAL PROP. | \$144.65 |
| TOWNS SHARE MFL | \$8,534.94 |
| DOG LICENSES | \$712.00 |
| | \$3,912,354.18 |

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| TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY | \$895,625.03 |
| COUNTY SPECIAL CHARGE | |

GENERAL PROPERTY TAXES \$895,625.03

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|-----------------------------|----------------|
| BALANCE PER BOOKS 1-1-2018 | |
| GENERAL ACCOUNT | \$156,401.10 |
| LAKES ACCOUNT | \$15,685.96 |
| LAKES ACCOUNT CD | \$15,692.87 |
| SKATEBOARD ACCOUNT | \$2,845.96 |
| BIKE & HIKE TRAIL | \$28,355.81 |
| MBANK MONEY MARKET ACCOUNT | \$2,755,412.12 |
| PLAYGROUND ACCOUNT | \$3,049.93 |
| FIRE DEPT. RESTRICTED ACCT. | \$7,550.64 |
| FIREWORKS DONATION | \$2,648.83 |
| PUBLIC WORKS EQUIP FUND | \$60,005.26 |
| COMMUNITY DEVELOPMENT | \$24,737.44 |
| AMBULANCE FUND | \$0.00 |
| HOMETOWN AMBULANCE FUND | \$0.00 |
| FERN RIDGE SAVINGS | \$0.00 |
| ROAD WORK SAVINGS | \$0.00 |
| AWASSA TRAIL | \$6,732.56 |

\$3,079,118.48

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|-----------------------------------|----------------|
| RECEIPTS 1-1-2018 THRU 11-30-2018 | |
| GENERAL ACCOUNT | \$5,912,558.46 |
| LAKES ACCOUNT | \$4.76 |
| LAKES ACCOUNT CD | \$72.37 |
| SKATEBOARD ACCOUNT | \$1.31 |
| BIKE & HIKE TRAIL | \$21,495.26 |

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|--|----------------|------------------------|
| MBANK MONEY MARKET ACCOUNT | \$1,749,880.15 | |
| PLAYGROUND ACCOUNT | \$1.35 | |
| FIRE DEPT. RESTRICTED ACCT. | \$1,316.29 | |
| FIREWORKS DONATION | \$1,513.14 | |
| PUBLIC WORKS EQUIP FUND | \$27.62 | |
| COMMUNITY DEVELOPMENT | \$57,778.23 | |
| AMBULANCE FUND | \$100.00 | |
| HOMETOWN AMBULANCE FUND | \$1,000.68 | |
| FERN RIDGE SAVINGS | \$3,000.00 | |
| ROAD WORK SAVINGS | \$295,348.00 | |
| AWASSA TRAIL | \$3,545.68 | |
| | | <u>\$8,047,643.30</u> |
| DISBURSEMENTS 1-1-2018 THRU 11-30-2018 | | |
| GENERAL ACCOUNT | \$5,996,422.25 | |
| LAKES ACCOUNT | \$14,645.11 | |
| LAKES ACCOUNT CD | \$0.00 | |
| SKATEBOARD ACCOUNT | \$0.00 | |
| BIKE & HIKE TRAIL | \$6,948.61 | |
| MBANK MONEY MARKET ACCOUNT | \$4,495,666.68 | |
| PLAYGROUND ACCOUNT | \$1,550.00 | |
| FIRE DEPT. RESTRICTED ACCT. | \$0.00 | <u>\$10,573,740.80</u> |
| FIREWORKS DONATION | \$2,500.00 | |
| PUBLIC WORKS EQUIP FUND | \$0.00 | |
| COMMUNITY DEVELOPMENT | \$54,183.81 | |
| AMBULANCE FUND | \$0.00 | |
| HOMETOWN AMBULANCE FUND | \$0.00 | |
| FERN RIDGE SAVINGS | \$0.00 | |
| ROAD WORK SAVINGS | \$0.00 | |
| AWASSA TRAIL | \$1,824.34 | |
| TOTAL CASH ON HAND 11-30-2018 | | |
| GENERAL ACCOUNT | \$72,537.31 | |
| LAKES ACCOUNT | \$1,045.61 | |
| LAKES ACCOUNT CD | \$15,765.24 | \$553,020.98 |
| SKATEBOARD ACCOUNT | \$2,847.27 | |
| BIKE & HIKE TRAIL | \$42,902.46 | |
| MBANK MONEY MARKET ACCOUNT | \$9,625.59 | |
| PLAYGROUND ACCOUNT | \$1,501.28 | |
| FIRE DEPT. RESTRICTED ACCT. | \$8,866.93 | |
| FIREWORKS DONATION | \$1,661.97 | |
| PUBLIC WORKS EQUIP FUND | \$60,032.88 | |
| COMMUNITY DEVELOPMENT | \$28,331.86 | |
| AMBULANCE FUND | \$100.00 | |
| HOMETOWN AMBULANCE FUND | \$1,000.68 | |
| FERN RIDGE SAVINGS | \$3,000.00 | |
| ROAD WORK SAVINGS | \$295,348.00 | |
| AWASSA TRAIL | \$8,453.90 | |

FINANCIAL STATEMENT

| <u>EXPENDITURES</u> | <u>ESTIMATED 2018</u> | <u>ACTUAL 2018</u> | <u>BALANCE 2018</u> |
|---|-----------------------|--------------------|---------------------|
| GENERAL GOVERNMENT | | | |
| TOWN BOARD | | | |
| TOWN BOARD SALARIES | \$36,477.00 | \$29,241.84 | \$3,010.53 |
| BOARD SOCIAL SECURITY | | \$2,265.42 | |
| BOARD WRS | | \$1,587.63 | |
| IN LIEU OF WRS | | \$371.58 | |
| XMAS LIGHTS | | \$27.62 | |
| BOARD SUPPLIES & EXPENSES | \$13,100.00 | \$2,482.15 | \$2,101.37 |
| POST OFFICE BOX RENT | | \$0.00 | |
| BACKGROUND CHECKS | \$900.00 | \$910.00 | (\$10.00) |
| WISCONSIN TOWNS DUES | | \$1,007.50 | |
| FOUND LAKE DAM SURVEY | | \$350.00 | |
| ACCOUNTING SYSTEM | | \$297.50 | |
| CONSTANT CONTACT | | \$405.00 | |
| LICENSE PUBLICATION | | \$129.14 | |
| BOARD NOTICES & PRINTING | | \$5,268.36 | |
| OFFICE PHONE, FAX, LONG DISTANCE, CALL FORWARDING | | \$1,183.86 | |
| PHONE ANSWERING SERVICE | | \$550.00 | |
| | \$50,477.00 | \$46,077.60 | \$5,101.90 |
| ATTORNEY FEES | | | |
| O'BRIEN, DRAGER, BURGY & GARBOWICZ | | \$1,335.00 | |
| | \$10,000.00 | \$1,335.00 | \$8,665.00 |
| CLERK | | | |
| CLERK SALARY | | \$14,666.63 | |
| CLERK SOCIAL SECURITY | | \$1,197.16 | |
| IN LIEU OF WRS | | \$982.63 | |

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|-------------------------------------|-----------------------|---------------------|---------------------|
| BANK COSTS DIRECT DEPOSIT | | \$344.30 | |
| COMPUTER PRINTER CARTRIDGES | | \$228.46 | |
| MINUTE BOOK | | \$377.49 | |
| W-2 FORMS | | \$98.64 | |
| LICENSE FORMS | | \$64.15 | |
| POSTAGE & SUPPLIES | | \$481.11 | |
| | \$16,000.00 | \$18,440.57 | (\$2,440.57) |
| ELECTIONS | | | |
| ELECTION BOARD | | \$2,480.00 | |
| STAMPS | | \$0.00 | |
| VOTING MACHINE SUPPLIES | | \$501.70 | |
| LUNCH | | \$0.00 | |
| VILAS COUNTY PER AGREEMENT | | \$0.00 | |
| MILEAGE DELIVER BALLOTS | | \$123.58 | |
| ELECTION NOTICES & BALLOTS | | \$560.44 | |
| | \$3,000.00 | \$3,665.72 | (\$665.72) |
| | ESTIMATED 2018 | ACTUAL 2018 | BALANCE 2018 |
| TREASURER | | | |
| TREASURER SALARY | | \$10,816.63 | |
| TREAS. SOCIAL SECURITY | | \$882.91 | |
| IN LIEU WRS | | \$724.68 | |
| ENVELOPES, FOLDERS, LABELS, ETC. | | \$0.00 | |
| TAX BOND | | \$919.69 | |
| TREASURER PHONE | | \$241.65 | |
| DOG LICENSES TO COUNTY | | \$0.00 | |
| TAX LETTER & DOG APPL. | | \$544.75 | |
| MILEAGE, & EXPENSES | | \$29.70 | |
| COMPUTER PROGRAM | | \$832.00 | |
| P.O. BOX RENTAL | | \$0.00 | |
| SUPPLIES & POSTAGE | | \$1,252.03 | |
| POSTAGE TAX BILLS | | \$1,684.00 | |
| CHECKS | | \$97.52 | |
| 20% FOREST CROPLAND TO COUNTY | | \$0.00 | |
| | \$16,000.00 | \$18,025.56 | (\$2,025.56) |
| ASSESSOR | | | |
| ASSESSOR CONTRACT | | \$15,000.00 | |
| UPDATE MAPS | | \$0.00 | |
| POSTAGE ASSESSMENT NOTICES | | \$0.00 | |
| LABELS | | \$0.00 | |
| | \$19,500.00 | \$15,000.00 | \$4,500.00 |
| INSURANCE | | | |
| WORKMEN'S COMP | | \$0.00 | |
| HOUSING AUTHORITY | | \$0.00 | |
| FUEL TANK INSURANCE 2015 & 2016 | | \$0.00 | |
| MEYER INSURANCE | | \$32,611.75 | |
| | \$39,893.00 | \$32,611.75 | \$7,281.25 |
| TOTAL GENERAL GOVERNMENT | \$154,870.00 | \$135,156.20 | \$38,441.86 |
| PUBLIC SAFETY | | | |
| FIRE DEPARTMENT | | | |
| FIRE DEPARTMENT CALLS | \$35,000.00 | \$23,457.50 | \$11,542.50 |
| OFFICERS' PAYROLL | \$4,450.00 | \$3,137.50 | \$1,312.50 |
| FIRE DEPARTMENT FICA | \$3,000.00 | \$1,988.41 | \$1,011.59 |
| FIRE DEPARTMENT WRS | \$700.00 | \$620.63 | \$79.37 |
| IN LIEU WRS | \$200.00 | \$141.38 | \$58.62 |
| FIRE INSPECTIONS | \$5,500.00 | \$2,767.95 | \$2,732.05 |
| DUES & SUBSCRIPTIONS | \$2,500.00 | \$2,332.00 | \$168.00 |
| TRAINING | \$4,000.00 | \$2,200.64 | \$1,799.36 |
| MEDICAL SUPPLIES | \$2,500.00 | \$2,055.57 | \$444.43 |
| APPARATUS MAINTENANCE | \$12,500.00 | \$11,846.16 | \$653.84 |
| EQUIPMENT MAINTENANCE | \$5,500.00 | \$4,636.13 | \$863.87 |
| COMMUNICATION & MAINTENANCE | \$2,500.00 | \$2,620.99 | (\$120.99) |
| FIRE PREVENTION | \$850.00 | \$653.90 | \$196.10 |
| FUEL | | \$38.82 | |
| WELL REPAIR & MAINTENANCE | | \$0.00 | |
| OFFICE SUPPLIES | \$700.00 | \$101.15 | \$598.85 |
| LADDER TESTING | \$1,000.00 | \$1,037.50 | (\$37.50) |
| AMBULANCE SERVICE PLUM LAKE | \$10,000.00 | \$8,700.00 | \$1,300.00 |
| TOTAL FIRE DEPARTMENT BUDGET | \$90,900.00 | \$68,336.23 | \$22,602.59 |
| FIRE HOUSE HEAT & LIGHTS | \$25,000.00 | \$6,824.14 | \$974.64 |
| PHONE, FAX & LONG DISTANCE | | \$1,536.22 | |
| | ESTIMATED 2018 | ACTUAL 2018 | BALANCE 2018 |

| | | | |
|--|-----------------------|---------------------|---------------------|
| LOSA PROGRAM | | | |
| FIRE DEPT. (REIM. BY DEPT) | \$20,000.00 | \$22,143.00 | (\$2,143.00) |
| TOWN | | \$15,000.00 | |
| ADMINISTRATIVE FEE | | \$665.00 | |
| FIRE EXTINGUISHER INSPECTION | | \$509.80 | |
| P.O. BOX 12 RENTAL | | \$54.00 | |
| TOTAL TOWN PORTION PUBLIC SAFETY | \$45,000.00 | \$46,732.16 | (\$1,732.16) |
| AMBULANCE | | | |
| INSURANCE | \$1,500.00 | \$0.00 | \$1,500.00 |
| ON CALL PAY | \$26,280.00 | \$16,629.30 | \$9,650.70 |
| RUN PAY | \$8,500.00 | \$7,285.00 | \$1,215.00 |
| ADMINISTRATION | \$8,500.00 | \$8,432.00 | \$68.00 |
| PAYROLL TAXES | | \$2,476.26 | |
| AMBULANCE RETIREMENT | | \$415.40 | |
| AMBULANCE IN LIEU WRS | | \$28.32 | |
| MEDICAL EQUIPMENT | \$2,500.00 | \$1,304.80 | \$1,195.20 |
| SCHOOL/CONTINUING ED | \$8,000.00 | \$7,047.28 | \$952.72 |
| EQUIPMENT | \$14,100.00 | \$17,145.57 | (\$3,045.57) |
| CLAIMS PROCESSING | \$20,000.00 | \$1,156.70 | \$18,843.30 |
| | \$89,380.00 | \$61,920.63 | \$27,459.37 |
| TOTAL PUBLIC SAFETY | \$225,280.00 | \$176,989.02 | \$48,329.80 |
| PUBLIC WORKS | | | |
| EMPLOYEES | | | |
| EMPLOYEES'S WAGES | | \$114,596.95 | |
| HEALTH SUPPLEMENT | | \$2,307.60 | |
| SOCIAL SECURITY | | \$9,000.58 | |
| RETIREMENT | | \$7,832.57 | |
| HEALTH INSURANCE | | \$13,148.03 | |
| CLOTHING ALLOWANCE 2018 | | \$588.37 | |
| LIFE INSURANCE | | \$418.81 | |
| SNOWPLOWING | | \$288.00 | |
| SNOWPLOWING FICA | | \$22.02 | |
| | \$163,683.00 | \$148,202.93 | \$15,480.07 |
| ROAD MAINTENANCE | | | |
| CULVERTS | \$0.00 | \$6,631.14 | (\$6,631.14) |
| JANITORIAL SUPPLIES | \$4,500.00 | \$3,002.51 | \$1,497.49 |
| BUILDING MAINTENANCE | \$5,000.00 | \$4,354.78 | \$645.22 |
| INMATE ASSISTANCE | \$0.00 | \$0.00 | \$0.00 |
| SEPTIC PUMP/P:ORT O POTTY | \$1,500.00 | \$375.00 | \$1,125.00 |
| ROAD MAINTENANCE/CONSTRUCTION | \$62,050.00 | \$67,171.06 | (\$5,121.06) |
| COMMUNITY CENTER | \$8,500.00 | \$8,130.00 | \$370.00 |
| RED BRICK SCHOOLHOUSE | \$600.00 | \$473.19 | \$126.81 |
| DIESEL/GASOLINE/OIL | \$25,000.00 | \$20,751.20 | \$4,248.80 |
| UTILITIES/SUPPLIES/SHOP EXPENSES | \$18,500.00 | \$20,531.21 | (\$2,031.21) |
| PAVILION | \$3,000.00 | \$1,464.77 | \$1,535.23 |
| VANDEVORT PARK | \$500.00 | \$446.33 | \$53.67 |
| MISCELLANEOUS TOOLS | \$2,000.00 | \$156.57 | \$1,843.43 |
| PROJECT CREW | \$2,500.00 | \$0.00 | \$2,500.00 |
| XMAS LIGHTS/FLAGS | \$0.00 | \$0.00 | \$0.00 |
| EQUIPMENT REPAIRS/MAINTENANCE | \$26,000.00 | \$26,089.71 | (\$89.71) |
| MILEAGE | \$250.00 | \$40.00 | \$210.00 |
| RENTALS & SIGNS | \$2,500.00 | \$2,633.52 | (\$133.52) |
| STREET LIGHTS | \$10,000.00 | \$8,592.70 | \$1,407.30 |
| TOWN DUMPSTERS | \$5,000.00 | \$4,657.43 | \$342.57 |
| EQUIPMENT FUND | \$60,000.00 | \$0.00 | \$60,000.00 |
| ROAD GRAVEL | \$40,500.00 | \$42,371.06 | (\$1,871.06) |
| WELL MONITORING | \$4,700.00 | \$0.00 | \$4,700.00 |
| NEW DPW 72" MOWER | \$17,500.00 | \$17,500.00 | \$0.00 |
| 4500 AGRI METAL BLOWER | \$7,250.00 | \$6,933.75 | \$316.25 |
| SOIL CORE SAMPLES - ROAD REPAIRS | \$5,000.00 | | |
| 10 POWER FLUSH TOILETS | \$2,700.00 | | \$2,700.00 |
| | \$315,050.00 | \$242,305.93 | \$72,744.07 |
| TOTAL PUBLIC WORKS | \$478,733.00 | \$390,508.86 | \$88,224.14 |
| CULTURE, RECREATION & EDUCATION | | | |
| LIBRARY | | | |
| WALTER OLSON MEMORIAL LIB | \$8,093.00 | \$8,093.00 | \$0.00 |
| PLUM LAKE LIBRARY | \$10,000.00 | \$10,000.00 | \$0.00 |
| VILAS COUNTY HISTORICAL SOCIETY | \$200.00 | \$200.00 | \$0.00 |
| VETERANS MEMORIAL | \$1,000.00 | \$434.99 | \$565.01 |
| RECREATION FACILITIES/PROGRAMS | \$2,000.00 | \$1,127.45 | \$872.55 |
| BALL PARK LIGHTS | | | |
| | | | |
| | ESTIMATED 2018 | ACTUAL 2018 | BALANCE 2018 |
| TOTAL CULTURE, RECREATION & EDUCATION | \$21,293.00 | \$19,855.44 | \$1,437.56 |

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| HEALTH AND HUMAN SERVICES | | | |
| ANIMAL CONTROL OFFICER | \$3,500.00 | \$2,713.71 | \$786.29 |
| ANIMAL CONTROL (HUMANE SHELTER) | \$500.00 | | \$500.00 |
| TOTAL HEALTH AND HUMAN SERVICES | \$4,000.00 | \$2,713.71 | \$1,286.29 |
| CONSERVATION & DEVELOPMENT | | | |
| PLANNING & ZONING COMMITTEE | \$10,500.00 | \$171.54 | (\$1,502.10) |
| ZONING ADMINISTRATOR SALARY | | \$3,250.00 | |
| CELLPHONE | | \$622.68 | |
| ZONING ADMINISTRATOR WRS | | \$654.41 | |
| ZONING PERMITS | | \$6,549.49 | |
| | <u>ESTIMATED 2018</u> | <u>ACTUAL 2018</u> | <u>BALANCE 2018</u> |
| ZONING ADMINISTRATOR SOCIAL SEC. | | \$753.98 | |
| | | \$11,830.56 | |
| TOTAL CONSERVATION & DEVELOPMENT | \$10,500.00 | \$12,002.10 | (\$1,502.10) |
| CAPITAL OUTLAY | | | |
| TOTAL CAPITAL OUTLAY | \$0.00 | \$0.00 | \$0.00 |
| MISCELLANEOUS EXPENDITURES | | | |
| OVERPAYMENT PROPERTY TAXES | | \$6,724.32 | |
| GOLF COURSE EXPENSES FROM GA | | \$56,451.07 | |
| TRANS TO GC FOR BILLS PAID | | \$70,000.00 | |
| ROOM TAX EXPENSES FROM GA | | \$303,983.80 | |
| BIKE & HIKE TRAIL EXPENSES | | \$2,809.21 | |
| AWASSA TRAIL EXPENSES FROM GA | | \$2,026.37 | |
| PLAYGROUND EXPENSES | | \$1,550.00 | |
| PILT PAYMENTS | | \$27,382.15 | |
| GEBHARDT FICA OWED | | (\$375.86) | |
| COMM. DEVL. EXPENSES FROM GA | | \$52,995.81 | |
| RETURNED TAX CHECK | | \$3,599.36 | |
| GARNISHMENT OVERPAY | | \$251.86 | |
| DOR BTR FEE | | \$10.00 | |
| APRIL DISB. DIFFERENCE | | \$40.00 | |
| MONEY MARKET RECEIPTS | | \$97.52 | |
| UNCLAIMED FUNDS TO COUNTY | | \$0.00 | |
| FRANKS GC PAYROLL FROM GENERAL | | \$39.47 | |
| RENT REFUND | | \$500.00 | |
| DOG LICENSE REFUNDS | | \$0.00 | |
| FICA OVERPAY | | \$6.00 | |
| LAKES COMMITTEE EXPENSE | | \$14,645.11 | |
| TOTAL MISCELLANEOUS EXPENDITURES | \$0.00 | \$542,736.19 | (\$542,736.19) |
| CARRYOVER BALANCE PAYMENTS | | | |
| FIRE ENGINE #2 REPAIRS | | \$28,775.00 | |
| MID-STATE TRUCK REPAIRS | | \$23,827.85 | |
| 2017 WELL MONITORING | | \$2,700.00 | |
| TOTAL CARRYOVER BALANCE PAYMENTS | \$80,999.80 | \$55,302.85 | \$25,696.95 |
| DEBT SERVICE | | | |
| MBANK ROAD LOAN | | | |
| PRINCIPAL | | | |
| INTEREST | \$212,604.49 | \$212,604.49 | \$0.00 |
| INTEGRYS LAND | \$255,948.35 | | (\$104.77) |
| PRINCIPAL | | \$256,053.12 | |
| INTEREST | | \$0.00 | |
| NEW FIRE TRUCK LOAN | \$67,796.16 | | |
| PRINCIPAL | | \$67,796.16 | \$0.00 |
| INTEREST | | | |
| TOTAL DEBT SERVICE | \$536,349.00 | \$536,453.77 | (\$104.77) |
| TOTAL EXPENDITURES GENERAL ACCOUNT | \$1,512,024.80 | \$1,871,718.14 | (\$366,623.41) |
| RECEIPTS | <u>ESTIMATED 2018</u> | <u>ACTUAL 2018</u> | <u>BALANCE 2018</u> |
| GENERAL PROPERTY TAXES | \$895,930.00 | \$895,625.03 | \$304.97 |
| TOWN SHARE FOREST CROP | \$10.00 | \$9.60 | \$0.40 |
| INTEREST PERSONAL PROPERTY | \$200.00 | \$144.65 | \$55.35 |
| TOWN SHARE MFL | \$2,000.00 | \$8,534.94 | (\$6,534.94) |
| HOUSING AUTHORITY | \$4,500.00 | \$4,500.00 | \$0.00 |
| TOTAL TAXES | \$902,640.00 | \$908,814.22 | (\$6,174.22) |
| INTERGOVERNMENTAL REVENUES | | | |
| SHARED REVENUES | \$17,950.00 | \$17,950.83 | (\$0.83) |

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|--|---------------------|---------------------|-----------------------|
| FIRE INSURANCE TAX | \$17,000.00 | \$16,398.23 | \$601.77 |
| HIGHWAY AID | \$209,300.00 | \$209,300.29 | (\$0.29) |
| STATE PILT PAYMENT(26942.54) | \$4,500.00 | \$31,842.42 | (\$27,342.42) |
| STATE FOREST CROPLAND | \$4,000.00 | \$0.00 | \$4,000.00 |
| DNR IN LIEU OF TAXES | \$7,500.00 | \$7,203.04 | \$296.96 |
| VILAS COUNTY LIBRARY AID | \$2,800.00 | \$3,000.00 | (\$200.00) |
| STATE COMPUTER AID | \$100.00 | \$60.88 | \$39.12 |
| RECYCLING GRANT | \$5,000.00 | \$4,424.66 | \$575.34 |
| TOTAL INTERGOVERNMENTAL REVENUES | \$268,150.00 | \$290,180.35 | (\$22,030.35) |
| LICENSES AND PERMITS | | | |
| LIQUOR & BEER LICENSES | \$5,540.00 | \$6,082.50 | (\$542.50) |
| BACKGROUND CHECKS | \$900.00 | \$952.00 | (\$52.00) |
| CIGARETTE LICENSES | \$60.00 | \$81.00 | (\$21.00) |
| OPERATOR LICENSES | \$1,000.00 | \$1,000.00 | \$0.00 |
| DOG LICENSES | \$800.00 | \$712.00 | \$88.00 |
| FIREWORKS PERMITS | \$25.00 | \$0.00 | \$25.00 |
| TRAVELWAY PERMITS | \$700.00 | \$1,180.00 | (\$480.00) |
| ZONING PERMITS/SUBDIVISION FEES | \$12,000.00 | \$14,357.83 | (\$2,357.83) |
| SONIC NET | \$433.00 | \$373.00 | \$60.00 |
| BOARD OF ADJUSTMENT/REZONE | \$500.00 | \$1,050.00 | (\$550.00) |
| DOG LICENSE FROM COUNTY | \$400.00 | \$590.40 | (\$190.40) |
| TOTAL LICENSES & PERMITS | \$22,358.00 | \$26,378.73 | (\$4,020.73) |
| PUBLIC CHARGES FOR SERVICES | | | |
| LICENSE PUBLICATION FEES | \$100.00 | \$143.60 | (\$43.60) |
| FIRE NUMBERS | \$600.00 | \$930.00 | (\$330.00) |
| CONSTABLE DOG CHARGE | \$60.00 | \$0.00 | \$60.00 |
| COMMUNITY CENTER RENTAL/CLEANING | \$3,500.00 | \$1,545.00 | \$1,955.00 |
| AMBULANCE FEES | \$56,250.00 | \$0.00 | \$56,250.00 |
| TOTAL PUBLIC CHARGES FOR SERVICES | \$60,510.00 | \$2,618.60 | \$57,891.40 |
| GOVERNMENTAL CHARGES | | | |
| NEWBOLD FIRE PROTECTION AREA | \$9,000.00 | \$9,000.00 | \$0.00 |
| CLOVERLAND FIRE PROTECTION AREA | \$5,000.00 | \$5,000.00 | \$0.00 |
| TOTAL GOVERNMENTAL CHARGES | \$14,000.00 | \$14,000.00 | \$0.00 |
| MISCELLANEOUS REVENUES | | | |
| INTEREST INCOME | \$900.00 | \$898.05 | \$1.95 |
| REFUNDS | | \$4,038.32 | |
| DELETED CHECK | | \$100.00 | |
| VOID 2016 TAX OVERPAYMENT CHECKS | | \$0.00 | |
| TAX OVERPAYMENT | | \$862.33 | |
| FIRE ASSOCIATION DUES | | \$0.00 | |
| PENALTY REIM. DOR | | \$0.00 | |
| ARBAUGH INSURANCE DEDUCTION | | \$0.00 | |
| VILAS COUNTY NSF RETURN | | \$3,599.36 | |
| FIRE DEPT RESTRICTED INCOME | | \$1,312.50 | |
| WRS CREDIT | | \$398.60 | |
| CHRIS MARION WEIGHT LIMIT SIGNS | | \$50.00 | |
| BO-BOEN & GOLF FUEL TANK INS. REIM. | \$360.00 | \$0.00 | \$360.00 |
| DONATIONS | \$10,000.00 | \$0.00 | \$10,000.00 |
| BIKE & HIKE TRAIL DONATIONS | | \$9,481.31 | |
| AWASSA TRAIL | | \$367.54 | |
| FIRE DEPARTMENT RESTRICTED | | \$0.00 | |
| FREEDOM 5K DONATION | | \$0.00 | |
| FIREWORKS DONATIONS | | \$1,512.04 | |
| MONEY MARKET RECEIPTS | | \$0.00 | |
| CHAMBER OF COMMERCE LEASE | | \$100.00 | |
| SIGN PURCHASE | | \$45.00 | |
| INSURANCE CLAIM | | \$256.70 | |
| FLEA MARKET ELECTRICITY | | \$550.00 | |
| FIRE DEPARTMENT LONGEVITY PAYMENT | \$20,000.00 | \$22,143.00 | (\$2,143.00) |
| GOLF COURSE INSURANCE | \$12,725.00 | \$0.00 | \$12,725.00 |
| TOTAL MISCELLANEOUS REVENUES | \$43,985.00 | \$45,714.75 | \$20,943.95 |
| CARRY OVER BALANCE 2017 | \$159,181.80 | \$0.00 | \$159,181.80 |
| TRANS RT BILLS PAID FROM GA | | \$299,533.99 | |
| CARRYOVER BALANCE RT TO CD ACCOUNT | | \$57,378.21 | |
| TRANS. GC BILLS PAID FROM GA | | \$142,093.73 | |
| TRANS LOAN TO GOLF COURSE FROM MM | | \$0.00 | |
| TRANS RT TO B & H | | \$12,000.00 | |
| TRANS CD BILLS PAID FROM GA | | \$0.00 | |
| TRANS GA BILLS PAID FROM GC | | \$0.00 | |
| REIM. CULVERT FROM COUNTY | \$36,500.00 | \$0.00 | \$36,500.00 |
| 2018-2019 ROAD LOAN PROCEEDS | | \$295,348.00 | |
| TRANS RT PERSONAL PROP | | \$63.95 | |
| TRANS GA TO HOMETOWN AMBULANCE | | \$1,000.00 | |
| TOTAL | \$195,681.80 | \$807,417.88 | (\$611,736.08) |

TOTAL TOWN RECEIPTS

\$1,507,324.80

\$2,095,124.53

(\$565,126.03)

FINANCIAL REPORT RECONCILIATION

| | |
|---|-----------------------|
| CASH ON HAND BEGINNING OF YEAR | \$3,079,118.48 |
| REVENUES | \$2,095,124.53 |
| ADVANCE TAX COLLECTIONS END OF YEAR | \$0.00 |
| TOTAL | \$5,174,243.01 |
| CASH ON HAND AT END OF YEAR | \$553,020.98 |
| EXPENDITURES | \$1,871,718.14 |
| ADVANCE TAX COLLECTIONS BEGINNING OF YEAR | \$2,749,503.89 |
| TOTAL | \$5,174,243.01 |

STATEMENT OF INDEBTEDNESS

| | AMOUNT OUTSTANDING BEGINNING 2018 | AMT INTEREST IN 2018 | AMT PRINCIPAL RETIRED IN 2018 | AMT OUTSTANDING END 2018 | |
|---------------------------------|--|---------------------------------|--|-------------------------------------|---------------------|
| MBANK ROADS | | | | | |
| ROADS | \$473,991.33 | \$9,688.19 | \$202,916.30 | \$271,075.03 | |
| PEOPLES' BANK | | | | | |
| INTEGRYS LAND PURCHASE | \$256,053.12 | | \$256,053.12 | \$0.00 | |
| PEOPLES' BANK | | | | | |
| FIRE TRUCK REFINANCE | \$131,853.67 | \$2,589.88 | \$65,206.28 | \$66,647.39 | |
| TOTAL LONG TERM DEBT | \$861,898.12 | \$12,278.07 | \$524,175.70 | \$337,722.42 | \$337,722.42 |
| SHORT TERM DEBT | | | | | |
| | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> |
| STATE EQUALIZED VALUE | \$586,659,300 | \$603,029,200.00 | \$614,839,700.00 | \$628,792,800.00 | \$626,205,400.00 |
| TOWN ASSESSED VALUE | \$682,293,100 | \$683,687,600.00 | \$678,067,900.00 | \$678,850,700.00 | \$679,504,800.00 |
| TAX LEVY | \$775,041 | \$835,041 | \$894,860.00 | \$894,860.00 | \$895,930.00 |
| MILL RATE | \$1.136 | \$1.221 | \$1.320 | \$1.318 | \$1.319 |
| ASSESSMENT RATIO | 1.1630 | 1.1338 | 1.103 | 1.080 | 1.085 |