

**TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT
YEARE ENDED SEPTEMBER 30, 2018**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

TAX ROLL RECONCILIATION

TAX COLLECTIONS 2018	\$1,748,533.74
ADVANCE TAX COLLECTIONS 2018	\$2,749,503.89
FIRST DOLLAR CREDIT FROM COUNTY	\$0.00
LOTTERY CREDIT FROM STATE	\$8,199.83
STATE TAX CREDITS	\$0.00
FOREST CROP & MFL LANDS	\$339.99
DOG LICENSES	\$665.00
AUG. SETTLEMENT FROM COUNTY	\$293,208.93
DEL. PERSONAL PROPERTY TAX	\$7,123.09
PERSONAL PROPERTY INTEREST	\$125.48
<u>TOTAL TAX COLLECTIONS</u>	\$4,807,699.95
TAX COLLECTIONS PAID	
COUNTY TAX	\$1,014,626.39
FIRST DOLLAR CREDIT PAID TO COUNTY	\$0.00
STATE TAX	\$0.00
COUNTY SPECIAL CHARGE	\$0.00
STATE TAX CREDIT TO COUNTY	\$0.00
FOREST CROP TO COUNTY 20%	\$2.40
MANAGED FOREST LANDS TO COUNTY	\$2,201.73
STATE SPECIAL CHARGE	\$0.00
DOG LICENSES TO COUNTY	\$0.00
NORTHLAND PINES	\$2,619,915.83
NICOLET COLLEGE	\$168,908.93
LITTLE ST. GERMAIN REHAB.	\$46,056.04
LOTTERY PAID TO LAKE DISTRICT	\$383.67
BIG ST. GERMAIN REHAB.	\$14,876.08
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$123.92
LOST LAKE REHAB.	\$29,752.15
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$247.85
ALMA MOON REHAB	\$5,109.44
LOTTERY PAID TO LAKE DISTRICT	\$42.56
<u>TOTAL TAXES PAID</u>	\$3,902,246.99
TOWNS SHARE FOREST CROP	\$0.00
INTEREST DEL. PERSONAL PROP.	\$0.00
TOWNS SHARE MFL	\$0.00
DOG LICENSES	\$665.00
	\$3,902,911.99
TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY	\$904,787.96
COUNTY SPECIAL CHARGE	
<u>GENERAL PROPERTY TAXES</u>	\$904,787.96
BALANCE PER BOOKS 1-1-2018	
GENERAL ACCOUNT	\$156,401.10
LAKES ACCOUNT	\$15,685.96
LAKES ACCOUNT CD	\$15,692.87
SKATEBOARD ACCOUNT	\$2,845.96
BIKE & HIKE TRAIL	\$28,355.81
MBANK MONEY MARKET ACCOUNT	\$2,755,412.12
PLAYGROUND ACCOUNT	\$3,049.93
FIRE DEPT. RESTRICTED ACCT.	\$7,550.64
FIREWORKS DONATION	\$2,648.83
PUBLIC WORKS EQUIP FUND	\$60,005.26
COMMUNITY DEVELOPMENT	\$24,737.44
AMBULANCE FUND	\$0.00
HOMETOWN AMBULANCE FUND	\$0.00
AWASSA TRAIL	\$6,732.56
	\$3,079,118.48
RECEIPTS 1-1-2018 THRU 9-30-2018	
GENERAL ACCOUNT	\$5,311,755.45
LAKES ACCOUNT	\$4.67
LAKES ACCOUNT CD	\$59.21
SKATEBOARD ACCOUNT	\$1.06
BIKE & HIKE TRAIL	\$1,342.05
MBANK MONEY MARKET ACCOUNT	\$1,749,872.56
PLAYGROUND ACCOUNT	\$1.15

FIRE DEPT. RESTRICTED ACCT.	\$1,315.53	
FIREWORKS DONATION	\$1,512.99	
PUBLIC WORKS EQUIP FUND	\$22.44	
COMMUNITY DEVELOPMENT	\$57,774.68	
AMBULANCE FUND	\$100.00	
HOMETOWN AMBULANCE FUND	\$1,000.00	
AWASSA TRAIL	\$498.77	
		<u>\$7,125,260.56</u>
DISBURSEMENTS 1-1-2018 THRU 9-30-2018		
GENERAL ACCOUNT	\$5,390,832.06	
LAKES ACCOUNT	\$14,593.57	
LAKES ACCOUNT CD	\$0.00	
SKATEBOARD ACCOUNT	\$0.00	
BIKE & HIKE TRAIL	\$766.11	
MBANK MONEY MARKET ACCOUNT	\$4,445,666.68	
PLAYGROUND ACCOUNT	\$0.00	
FIRE DEPT. RESTRICTED ACCT.	\$0.00	<u>\$9,890,513.69</u>
FIREWORKS DONATION	\$2,500.00	
PUBLIC WORKS EQUIP FUND	\$0.00	
COMMUNITY DEVELOPMENT	\$34,556.56	
AMBULANCE FUND	\$0.00	
HOMETOWN AMBULANCE FUND	\$0.00	
AWASSA TRAIL	\$1,598.71	
TOTALCASH ON HAND 9-30-2018		
GENERAL ACCOUNT	\$77,324.49	
LAKES ACCOUNT	\$1,097.06	
LAKES ACCOUNT CD	\$15,752.08	\$313,865.35
SKATEBOARD ACCOUNT	\$2,847.02	
BIKE & HIKE TRAIL	\$28,931.75	
MBANK MONEY MARKET ACCOUNT	\$59,618.00	
PLAYGROUND ACCOUNT	\$3,051.08	
FIRE DEPT. RESTRICTED ACCT.	\$8,866.17	
FIREWORKS DONATION	\$1,661.82	
PUBLIC WORKS EQUIP FUND	\$60,027.70	
COMMUNITY DEVELOPMENT	\$47,955.56	
AMBULANCE FUND	\$100.00	
HOMETOWN AMBULANCE FUND	\$1,000.00	
AWASSA TRAIL	\$5,632.62	

FINANCIAL STATEMENT

EXPENDITURES

	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
GENERAL GOVERNMENT			
TOWN BOARD			
TOWN BOARD SALARIES	\$36,477.00	\$23,925.14	\$9,095.34
BOARD SOCIAL SECURITY		\$1,853.53	
BOARD WRS		\$1,298.97	
IN LIEU OF WRS		\$304.02	
XMAS LIGHTS		\$27.62	
BOARD SUPPLIES & EXPENSES	\$13,100.00	\$1,724.44	\$6,291.34
POST OFFICE BOX RENT		\$0.00	
BACKGROUND CHECKS	\$900.00	\$889.00	\$11.00
WISCONSIN TOWNS DUES		\$1,007.50	
DISTRICT MEETING REGISTRATION		\$0.00	
ACCOUNTING SYSTEM		\$297.50	
CONSTANT CONTACT		\$405.00	
LICENSE PUBLICATION		\$129.14	
BOARD NOTICES & PRINTING		\$2,509.61	
OFFICE PHONE, FAX, LONG DISTANCE, CALL FORWARDING		\$960.35	
PHONE ANSWERING SERVICE		\$450.00	
	\$50,477.00	\$35,781.82	\$15,397.68
ATTORNEY FEES			
O'BRIEN, DRAGER, BURG & GARBOWICZ		\$1,050.00	
	\$10,000.00	\$1,050.00	\$8,950.00
CLERK			
CLERK SALARY		\$11,999.97	
CLERK SOCIAL SECURITY		\$979.50	
IN LIEU OF WRS		\$803.97	
BANK COSTS DIRECT DEPOSIT		\$265.40	
COMPUTER PRINTER CARTRIDGES		\$207.47	
MINUTE BOOK		\$377.49	
W-2 FORMS		\$98.64	
LICENSE FORMS		\$64.15	
POSTAGE & SUPPLIES		\$481.11	
	\$16,000.00	\$15,277.70	\$722.30

ELECTIONS			
ELECTION BOARD		\$1,790.00	
STAMPS		\$0.00	
VOTING MACHINE SUPPLIES		\$0.00	
LUNCH		\$0.00	
VILAS COUNTY PER AGREEMENT		\$0.00	
MILEAGE DELIVER BALLOTS		\$123.58	
ELECTION NOTICES & BALLOTS		\$296.56	
	\$3,000.00	\$2,210.14	\$789.86
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
TREASURER			
TREASURER SALARY		\$8,849.97	
TREAS. SOCIAL SECURITY		\$722.38	
IN LIEU WRS		\$592.92	
ENVELOPES, FOLDERS, LABELS, ETC.		\$0.00	
TAX BOND		\$919.69	
TREASURER PHONE		\$199.18	
DOG LICENSES TO COUNTY		\$0.00	
TAX LETTER & DOG APPL.		\$544.75	
MILEAGE, & EXPENSES		\$29.70	
COMPUTER PROGRAM		\$0.00	
P.O. BOX RENTAL		\$0.00	
SUPPLIES & POSTAGE		\$938.05	
POSTAGE TAX BILLS		\$0.00	
CHECKS		\$97.52	
20% FOREST CROPLAND TO COUNTY		\$0.00	
	\$16,000.00	\$12,894.16	\$3,105.84
ASSESSOR			
ASSESSOR CONTRACT		\$11,500.00	
UPDATE MAPS		\$0.00	
POSTAGE ASSESSMENT NOTICES		\$0.00	
LABELS		\$0.00	
	\$19,500.00	\$11,500.00	\$8,000.00
INSURANCE			
WORKMEN'S COMP		\$0.00	
HOUSING AUTHORITY		\$0.00	
FUEL TANK INSURANCE 2015 & 2016		\$0.00	
MEYER INSURANCE		\$28,404.65	
	\$39,893.00	\$28,404.65	\$11,488.35
TOTAL GENERAL GOVERNMENT	\$154,870.00	\$107,118.47	\$61,348.19
PUBLIC SAFETY			
FIRE DEPARTMENT			
FIRE DEPARTMENT CALLS	\$35,000.00	\$16,245.00	\$18,755.00
OFFICERS' PAYROLL	\$4,450.00	\$2,225.00	\$2,225.00
FIRE DEPARTMENT FICA	\$3,000.00	\$1,362.94	\$1,637.06
FIRE DEPARTMENT WRS	\$700.00	\$438.54	\$261.46
IN LIEU WRS	\$200.00	\$95.48	\$104.52
FIRE INSPECTIONS	\$5,500.00	\$2,767.95	\$2,732.05
DUES & SUBSCRIPTIONS	\$2,500.00	\$2,302.00	\$198.00
TRAINING	\$4,000.00	\$1,393.88	\$2,606.12
MEDICAL SUPPLIES	\$2,500.00	\$2,055.57	\$444.43
APPARATUS MAINTENANCE	\$12,500.00	\$7,273.51	\$5,226.49
EQUIPMENT MAINTENANCE	\$5,500.00	\$3,545.68	\$1,954.32
COMMUNICATION & MAINTENANCE	\$2,500.00	\$2,620.99	(\$120.99)
FIRE PREVENTION	\$850.00	\$0.00	\$850.00
FUEL		\$38.82	
WELL REPAIR & MAINTENANCE		\$0.00	
OFFICE SUPPLIES	\$700.00	\$101.15	\$598.85
LADDER TESTING	\$1,000.00	\$1,037.50	(\$37.50)
AMBULANCE SERVICE PLUM LAKE	\$10,000.00	\$7,500.00	\$2,500.00
TOTAL FIRE DEPARTMENT BUDGET	\$90,900.00	\$51,004.01	\$39,934.81
FIRE HOUSE HEAT & LIGHTS	\$25,000.00	\$6,074.65	\$1,993.16
PHONE, FAX & LONG DISTANCE		\$1,267.19	
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
LOSA PROGRAM			
FIRE DEPT. (REIM. BY DEPT)	\$20,000.00	\$22,143.00	(\$2,143.00)
TOWN		\$15,000.00	
ADMINISTRATIVE FEE		\$665.00	
FIRE EXTINGUISHER INSPECTION		\$509.80	
P.O. BOX 12 RENTAL		\$54.00	
TOTAL TOWN PORTION PUBLIC SAFETY	\$45,000.00	\$45,713.64	(\$713.64)

AMBULANCE			
INSURANCE	\$1,500.00	\$0.00	\$1,500.00
ON CALL PAY	\$26,280.00	\$9,660.78	\$16,619.22
RUN PAY	\$8,500.00	\$4,735.00	\$3,765.00
ADMINISTRATION	\$8,500.00	\$5,712.00	\$2,788.00
PAYROLL TAXES		\$1,538.92	
AMBULANCE RETIREMENT		\$231.96	
AMBULANCE IN LIEU WRS		\$9.03	
MEDICAL EQUIOPMENT	\$2,500.00	\$0.00	\$2,500.00
SCHOOL/CONTINUING ED	\$8,000.00	\$6,161.25	\$1,838.75
EQUIPMENT	\$14,100.00	\$10,053.57	\$4,046.43
CLAIMS PROCESSING	\$20,000.00	\$1,156.70	\$18,843.30
	\$89,380.00	\$39,259.21	\$50,120.79
TOTAL PUBLIC SAFETY	\$225,280.00	\$135,976.86	\$89,341.96
PUBLIC WORKS			
EMPLOYEES			
EMPLOYEES'S WAGES		\$93,284.00	
HEALTH SUPPLEMENT		\$1,923.00	
SOCIAL SECURITY		\$7,340.72	
RETIREMENT		\$6,378.85	
HEALTH INSURANCE		\$10,809.99	
CLOTHING ALLOWANCE 2018		\$373.00	
LIFE INSURANCE		\$356.41	
SNOWPLOWING		\$288.00	
SNOWPLOWING FICA		\$22.02	
	\$163,683.00	\$120,775.99	\$42,907.01
ROAD MAINTENANCE			
CULVERTS	\$0.00	\$0.00	\$0.00
JANITORIAL SUPPLIES	\$4,500.00	\$2,559.04	\$1,940.96
BUILDING MAINTENANCE	\$5,000.00	\$3,735.78	\$1,264.22
INMATE ASSISTANCE	\$0.00	\$0.00	\$0.00
SEPTIC PUMP/P;ORT O POTTY	\$1,500.00	\$375.00	\$1,125.00
ROAD MAINTENANCE/CONSTRUCTION	\$62,050.00	\$65,030.55	(\$2,980.55)
COMMUNITY CENTER	\$8,500.00	\$7,123.10	\$1,376.90
RED BRICK SCHOOLHOUSE	\$600.00	\$384.96	\$215.04
DIESEL/GASOLINE/OIL	\$25,000.00	\$18,188.23	\$6,811.77
UTILITIES/SUPPLIES/SHOP EXPENSES	\$18,500.00	\$17,571.16	\$928.84
PAVILION	\$3,000.00	\$1,153.89	\$1,846.11
VANDEVORT PARK	\$500.00	\$229.47	\$270.53
MISCELLANEOUS TOOLS	\$2,000.00	\$0.00	\$2,000.00
PROJECT CREW	\$2,500.00	\$0.00	\$2,500.00
XMAS LIGHTS/FLAGS	\$0.00	\$0.00	\$0.00
EQUIPMENT REPAIRS/MAINTENANCE	\$26,000.00	\$23,414.16	\$2,585.84
MILEAGE	\$250.00	\$40.00	\$210.00
RENTALS & SIGNS	\$2,500.00	\$2,068.42	\$431.58
STREET LIGHTS	\$10,000.00	\$7,032.76	\$2,967.24
TOWN DUMPSTERS	\$5,000.00	\$3,610.70	\$1,389.30
EQUIPMENT FUND	\$60,000.00	\$0.00	\$60,000.00
ROAD GRAVEL	\$40,500.00	\$42,371.06	(\$1,871.06)
WELL MONITORING	\$4,700.00	\$0.00	\$4,700.00
NEW DPW 72" MOWER	\$17,500.00	\$17,500.00	\$0.00
4500 AGRI METAL BLOWER	\$7,250.00	\$6,933.75	\$316.25
SOIL CORE SAMPLES - ROAD REPAIRS	\$5,000.00		
10 POWER FLUSH TOILETS	\$2,700.00		\$2,700.00
	\$315,050.00	\$219,322.03	\$95,727.97
TOTAL PUBLIC WORKS	\$478,733.00	\$340,098.02	\$138,634.98
CULTURE, RECREATION & EDUCATION			
LIBRARY			
WALTER OLSON MEMORIAL LIB	\$8,093.00	\$8,093.00	\$0.00
PLUM LAKE LIBRARY	\$10,000.00	\$10,000.00	\$0.00
VILAS COUNTY HISTORICAL SOCIETY	\$200.00	\$200.00	\$0.00
VETERANS MEMORIAL	\$1,000.00	\$349.42	\$650.58
RECREATION FACILITIES/PROGRAMS	\$2,000.00	\$980.50	\$1,019.50
BALL PARK LIGHTS			
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
TOTAL CULTURE, RECREATION & EDUCATION	\$21,293.00	\$19,622.92	\$1,670.08
HEALTH AND HUMAN SERVICES			
ANIMAL CONTROL OFFICER	\$3,500.00	\$2,220.32	\$1,279.68
ANIMAL CONTROL (HUMANE SHELTER)	\$500.00		\$500.00
TOTAL HEALTH AND HUMAN SERVICES	\$4,000.00	\$2,220.32	\$1,779.68
CONSERVATION & DEVELOPMENT			
PLANNING & ZONING COMMITTEE	\$10,500.00	\$51.79	\$2,738.21

ZONING ADMINISTRATOR SALARY		\$2,437.50	
CELLPHONE		\$509.47	
ZONING ADMINISTRATOR WRS		\$419.61	
ZONING PERMITS		\$3,857.53	
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
ZONING ADMINISTRATOR SOCIAL SEC.		\$485.89	
		\$7,710.00	
TOTAL CONSERVATION & DEVELOPMENT	\$10,500.00	\$7,761.79	\$2,738.21
CAPITAL OUTLAY			
TOTAL CAPITAL OUTLAY	\$0.00	\$0.00	\$0.00
MISCELLANEOUS EXPENDITURES			
OVERPAYMENT PROPERTY TAXES		\$6,724.32	
GOLF COURSE EXPENSES FROM GA		\$53,368.67	
TRANS TO GC FOR BILLS PAID		\$70,000.00	
ROOM TAX EXPENSES FROM GA		\$143,463.84	
BIKE & HIKE TRAIL EXPENSES		\$826.71	
AWASSA TRAIL EXPENSES FROM GA		\$1,800.71	
FUNKTION DESIGN		\$0.00	
PILT PAYMENTS		\$27,382.15	
FERN RIDGE LAND PURCHASE		\$0.00	
COMM. DEVL. EXPENSES FROM GA		\$35,168.56	
RETURNED TAX CHECK		\$3,599.36	
W-2 FILING PENALTY BEING APPEALED		\$0.00	
DOR BTR FEE		\$10.00	
APRIL DISB. DIFFERENCE		\$40.00	
MONEY MARKET RECEIPTS		\$97.52	
UNCLAIMED FUNDS TO COUNTY		\$0.00	
IRS OVERPAY		\$0.00	
RENT REFUND		\$500.00	
DOG LICENSE REFUNDS		\$0.00	
RETURNED CHECKS		\$0.00	
LAKES COMMITTEE EXPENSE		\$14,645.11	
TOTAL MISCELLANEOUS EXPENDITURES	\$0.00	\$357,626.95	(\$357,626.95)
CARRYOVER BALANCE PAYMENTS			
FIRE ENGINE #2 REPAIRS		\$28,775.00	
MID-STATE TRUCK REPAIRS		\$23,827.85	
2017 WELL MONITORING		\$2,700.00	
TOTAL CARRYOVER BALANCE PAYMENTS	\$80,999.80	\$55,302.85	\$25,696.95
DEBT SERVICE			
MBANK ROAD LOAN			
PRINCIPAL			
INTEREST	\$212,604.49	\$212,604.49	\$0.00
INTEGRYS LAND	\$255,948.35		(\$104.77)
PRINCIPAL		\$256,053.12	
INTEREST		\$0.00	
NEW FIRE TRUCK LOAN	\$67,796.16		
PRINCIPAL		\$67,796.16	\$0.00
INTEREST			
TOTAL DEBT SERVICE	\$536,349.00	\$536,453.77	(\$104.77)
TOTAL EXPENDITURES GENERAL ACCOUNT	\$1,512,024.80	\$1,562,181.95	(\$62,218.62)
RECEIPTS			
	<u>ESTIMATED 2018</u>	<u>ACTUAL 2018</u>	<u>BALANCE 2018</u>
GENERAL PROPERTY TAXES	\$895,930.00	\$904,787.96	(\$8,857.96)
TOWN SHARE FOREST CROP	\$10.00	\$0.00	\$10.00
INTEREST PERSONAL PROPERTY	\$200.00	\$0.00	\$200.00
TOWN SHARE MFL	\$2,000.00	\$0.00	\$2,000.00
HOUSING AUTHORITY	\$4,500.00	\$4,500.00	\$0.00
TOTAL TAXES	\$902,640.00	\$909,287.96	(\$6,647.96)
INTERGOVERNMENTAL REVENUES			
SHARED REVENUES	\$17,950.00	\$2,692.62	\$15,257.38
FIRE INSURANCE TAX	\$17,000.00	\$16,398.23	\$601.77
HIGHWAY AID	\$209,300.00	\$156,975.21	\$52,324.79
STATE PILT PAYMENT(26942.54)	\$4,500.00	\$31,842.42	(\$27,342.42)
STATE FOREST CROPLAND	\$4,000.00	\$0.00	\$4,000.00
DNR IN LIEU OF TAXES	\$7,500.00	\$7,203.04	\$296.96
VILAS COUNTY LIBRARY AID	\$2,800.00	\$3,000.00	(\$200.00)
STATE COMPUTER AID	\$100.00	\$60.88	\$39.12
RECYCLING GRANT	\$5,000.00	\$4,424.66	\$575.34

TOTAL INTERGOVERNMENTAL REVENUES	\$268,150.00	\$222,597.06	\$45,552.94
LICENSES AND PERMITS			
LIQUOR & BEER LICENSES	\$5,540.00	\$6,082.50	(\$542.50)
BACKGROUND CHECKS	\$900.00	\$938.00	(\$38.00)
CIGARETTE LICENSES	\$60.00	\$81.00	(\$21.00)
OPERATOR LICENSES	\$1,000.00	\$970.00	\$30.00
DOG LICENSES	\$800.00	\$665.00	\$135.00
FIREWORKS PERMITS	\$25.00	\$0.00	\$25.00
TRAVELWAY PERMITS	\$700.00	\$955.00	(\$255.00)
ZONING PERMITS/SUBDIVISION FEES	\$12,000.00	\$13,360.83	(\$1,360.83)
SONIC NET	\$433.00	\$373.00	\$60.00
BOARD OF ADJUSTMENT/REZONE	\$500.00	\$550.00	(\$50.00)
DOG LICENSE FROM COUNTY	\$400.00	\$590.40	(\$190.40)
TOTAL LICENSES & PERMITS	\$22,358.00	\$24,565.73	(\$2,207.73)
PUBLIC CHARGES FOR SERVICES			
LICENSE PUBLICATION FEES	\$100.00	\$143.60	(\$43.60)
FIRE NUMBERS	\$600.00	\$865.00	(\$265.00)
CONSTABLE DOG CHARGE	\$60.00	\$0.00	\$60.00
COMMUNITY CENTER RENTAL/CLEANING	\$3,500.00	\$1,545.00	\$1,955.00
AMBULANCE FEES	\$56,250.00	\$0.00	\$56,250.00
TOTAL PUBLIC CHARGES FOR SERVICES	\$60,510.00	\$2,553.60	\$57,956.40
GOVERNMENTAL CHARGES			
NEWBOLD FIRE PROTECTION AREA	\$9,000.00	\$9,000.00	\$0.00
CLOVERLAND FIRE PROTECTION AREA	\$5,000.00	\$5,000.00	\$0.00
TOTAL GOVERNMENTAL CHARGES	\$14,000.00	\$14,000.00	\$0.00
MISCELLANEOUS REVENUES			
INTEREST INCOME	\$900.00	\$835.59	\$64.41
REFUNDS		\$3,728.60	
DELETED CHECK		\$100.00	
VOID 2016 TAX OVERPAYMENT CHECKS		\$0.00	
TAX OVERPAYMENT		\$862.33	
FIRE ASSOCIATION DUES		\$0.00	
PENALTY REIM. DOR		\$0.00	
ARBAUGH INSURANCE DEDUCTION		\$0.00	
VILLAS COUNTY NSF RETURN		\$3,599.36	
FIRE DEPT RESTRICTED INCOME		\$1,312.50	
WRS CREDIT		\$398.60	
CHRIS MARION WEIGHT LIMIT SIGNS		\$50.00	
BO-BOEN & GOLF FUEL TANK INS. REIM.	\$360.00	\$0.00	\$360.00
DONATIONS	\$10,000.00	\$0.00	\$10,000.00
BIKE & HIKE TRAIL DONATIONS		\$1,331.31	
AWASSA TRAIL		\$321.25	
FIRE DEPARTMENT RESTRICTED		\$0.00	
FREEDOM 5K DONATION		\$0.00	
FIREWORKS DONATIONS		\$1,512.04	
MONEY MARKET RECEIPTS		\$0.00	
CHAMBER OF COMMERCE LEASE		\$100.00	
SIGN PURCHASE		\$45.00	
INSURANCE CLAIM		\$256.70	
FLEA MARKET ELECTRICITY		\$550.00	
FIRE DEPARTMENT LONGEVITY PAYMENT	\$20,000.00	\$22,143.00	(\$2,143.00)
GOLF COURSE INSURANCE	\$12,725.00	\$0.00	\$12,725.00
TOTAL MISCELLANEOUS REVENUES	\$43,985.00	\$37,146.28	\$21,006.41
CARRY OVER BALANCE 2017	\$159,181.80	\$0.00	\$159,181.80
TRANS RT BILLS PAID FROM GA		\$139,419.53	
CARRYOVER BALANCE RT TO CD ACCOUNT		\$57,378.21	
TRANS. GC BILLS PAID FROM GA		\$138,420.39	
TRANS LOAN TO GOLF COURSE FROM MM		\$0.00	
TRANS CD BILLS PAID FROM GA		\$0.00	
TRANS GA BILLS PAID FROM GC		\$0.00	
REIM. CULVERT FROM COUNTY	\$36,500.00	\$0.00	\$36,500.00
TRANS AWASSA BILLS PAID FROM GA		\$0.00	
TRANS RT PERSONAL PROP		\$63.95	
TRANS GA TO HOMETOWN AMBULANCE		\$1,000.00	
TOTAL	\$195,681.80	\$336,282.08	(\$140,600.28)
TOTAL TOWN RECEIPTS	\$1,507,324.80	\$1,546,432.71	(\$24,940.22)

FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR	\$3,079,118.48
REVENUES	\$1,546,432.71
ADVANCE TAX COLLECTIONS END OF YEAR	\$0.00

TOTAL	\$4,625,551.19
CASH ON HAND AT END OF YEAR	\$313,865.35
EXPENDITURES	\$1,562,181.95
ADVANCE TAX COLLECTIONS BEGINNING OF YEAR	\$2,749,503.89
TOTAL	\$4,625,551.19

STATEMENT OF INDEBTEDNESS

	AMOUNT OUTSTANDING BEGINNING 2018	AMT ISSUED IN 2018	AMT PRINCIPAL RETIRED IN 2018	AMT OUTSTANDING END 2018
MBANK ROADS				
ROADS	\$473,991.33		\$212,604.49	\$261,386.84
PEOPLES' BANK				
INTEGRYS LAND PURCHASE	\$256,053.12		\$256,053.12	\$0.00
PEOPLES' BANK				
FIRE TRUCK REFINANCE	\$162,735.83		\$63,300.63	\$99,435.20
TOTAL LONG TERM DEBT	\$892,780.28	\$0.00	\$531,958.24	\$360,822.04

SHORT TERM DEBT

	2013	2014	2015	2016	2017
STATE EQUALIZED VALUE	\$586,659,300	\$603,029,200.00	\$614,839,700.00	\$628,792,800.00	\$626,205,400.00
TOWN ASSESSED VALUE	\$682,293,100	\$683,687,600.00	\$678,067,900.00	\$678,850,700.00	\$679,504,800.00
TAX LEVY	\$775,041	\$835,041	\$894,860.00	\$894,860.00	\$895,930.00
MILL RATE	\$1.136	\$1.221	\$1.320	\$1.318	\$1.319
ASSESSMENT RATIO	1.1630	1.1338	1.103	1.080	1.085