

# TOWN OF ST. GERMAIN

OFFICE OF THE CLERK

P.O. BOX 7

ST. GERMAIN, WISCONSIN 54558

[www.townofstgermain.org](http://www.townofstgermain.org)

## MINUTES FINANCE COMMITTEE:

AUGUST 30, 2012

1. **Call To Order: committee chairman, Marv Anderson at 7:00 p.m., called the meeting to order.**  
The chairman noted that this was a duly called meeting in accordance with the Wisconsin Open Meeting Laws. There may be a quorum of town board members present for informational purposes only.
2. **Roll Call:** Marv Anderson, Boyd Best, Marion Janssen, Town Treasurer, Tom Martens, town clerk. John Vojta was absent.
3. **Approval of Agenda:** Motion Best seconded Janssen that the agenda be approved in any order at the discretion of the chairman. Approved.
4. **Approval of Minutes:** The minutes of the August 23, 2012 finance committee meeting be approved as presented. Approved. .
5. **Items for Consideration--(Approve, Disapprove, Table):**

**5.1 Tax Bond for Town Treasurer:** Ms. Janssen noted that she had contacted the WTA attorney. The reply was that it is recommended that the town continue to provide a tax bond for the treasurer rather than adopt an ordinance. By statute, the bond only has to be between \$200,000 and \$300,000 even though over \$4,000,000 is collected. Mr. Martens suggested that the reason is probably because the treasurer never has more than \$200,000 to \$300,000 in her possession at any one time. Motion Best seconded Janssen to recommend to the town board that the town continue to provide the treasurer's tax bond each year. Approved. Mr. Best asked that the committee look into bonds for the golf course and volunteer firemen who handle money.

**5.2 Bike & Hike Grant Expense/Payments:** Mr. Anderson noted that he had received an email from the clerk stating that the town would be receiving a payment of \$67,434.88 in payment for grant S-ADLP2-007 for the bike & hike trail. It was decided that the money should be used to repay the town's debt reserve account. The payment for grant S-ADLP-1072 will be sent as soon as the clerk and Mr. Ebert can complete the required form. The expected \$40,500 will also be used to repay the town's debt reserve account.

**5.3 Fire Department Tank Repair Allocation:** The fire department tanker repairs should be around \$13,000. Ms. Janssen suggested that part of the money be taken from the community development account. She also thought that the remainder could come from the 2012 room tax account.

Ms. Janssen also brought up the TRIP grant money that the town would be receiving. Some of the town board members want to use the money to pay towards the loan for roadwork and other board members want to use the money for general improvements such as the community center roof. Mr. Anderson stated that he would recommend to the town board that the money be spent on something that had to do with the town roads since that is what the grant money is meant for.

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6. **Set Date and Time of Next Meeting:** The next finance committee meeting will be called as needed.

7. **Adjournment:** Meeting adjourned 8:14 P.M.

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Town Clerk

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Chairman

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Vice Chair

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Member

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Member

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Member