

TOWN OF ST. GERMAIN

OFFICE OF THE CLERK
P.O. BOX 7

ST. GERMAIN, WISCONSIN 54558

www.townofstgermain.org

MINUTES FINANCE COMMITTEE:

JANUARY 3, 2013

1. **Call To Order: committee chairman, Marv Anderson at 6:00 p.m., called the meeting to order.**
The chairman noted that this was a duly called meeting in accordance with the Wisconsin Open Meeting Laws. There may be a quorum of town board members present for informational purposes only.
2. **Roll Call:** Marv Anderson, John Vojta, Marion Janssen, Town Treasurer, Tom Martens, town clerk. Boyd Best was absent. Brian Sherren, Tom Christensen, Ed Siergiej, Bill Bates and Wally Geist were also in attendance.
3. **Approval of Agenda:** Motion Vojta seconded Janssen that the agenda be approved in any order at the discretion of the chairman. Approved.
4. **Approval of Minutes:** The minutes of the December 12, 2012 finance committee meeting be approved as presented. Approved. .
5. **Items for Consideration--(Approve, Disapprove, Table):**
 - 5.1 **Financial Report, Deposits, Variance to Budget:** Ms. Janssen handed out copies of the deposit report for December. She stated that she could group the items by budget category. The committee thought would be a good idea. Ms. Janssen also explained that this was just the treasurer's report. The clerk also gives a report each month. Mr. Vojta asked when the committee had approved of the fuel purchase arrangement with the Prime Timers. Mr. Martens stated each time the Prime Timers get gas, Fred Radtke calls for the latest gas price. Neither Mr. Vojta nor Mr. Anderson remember it being approved at a town board meeting. Mr. Anderson will ask that the matter be placed on the next town board agenda. At the December committee meeting, it was decided that the \$20,078 for libraries in the 2013 town budget should come from the room tax money. Both Mr. Martens and Mr. Vojta thought that since the electorate had approved the levy that it might not be the correct thing to do. Brian Sherren reminded the committee that the electorate merely approves the levy amount. It doesn't approve how it is to be spent.
 - 5.2 **Lease or Purchase of Golf Course Mowers:** There has been a discussion concerning purchasing new greens mowers for the golf course. The question is how they would be paid for. The town could borrow with a short term note at a bank, or the town could also borrow from itself. Mr. Vojta thought that it would be a better idea to stagger the mowers over a two-year period. However, it was the consensus of the committee that perhaps the mowers shouldn't be purchased at all right now. The pro still has an incentive payment coming from 2012 that needs to be determined. There was an early spring last year, but that might not be the case this year. The budget is too tight and there are too many unknowns. There has also been a discussion concerning doing logging at the golf course. There is an estimate of \$30,000 for the timber. However, if the cutting were to be clear cutting, the aesthetics of the course might change. The committee also didn't want any proceeds from logging to go towards a loan payment. The committee thought that if there was going to be any logging, that it should be a selective cut.
6. **Citizen's Concerns:**

Brian Sherren thought that all expenditures should be approved by the town board even if they have been approved as part of a budget.

Ms. Janssen noted that she would be opening a new account for the bike & hike grant money that had originally been borrowed from the town. The amount would \$57,640.02. The account could be called the prepaid loan account.
7. **Set Date and Time of Next Meeting:** The next finance committee meeting will be on Wednesday, February 6, 2013 at 6:00 P.M. in meeting room #5 of the community center.
8. **Adjournment:** Meeting adjourned 7:18 P.M

Town Clerk

Chairman

Vice Chair

Member

Member

Member