

# TOWN OF ST. GERMAIN

OFFICE OF THE CLERK

P.O. BOX 7

ST. GERMAIN, WISCONSIN 54558

[www.townofstgermain.org](http://www.townofstgermain.org)

## MINUTES FINANCE COMMITTEE:

FEBRUARY 6, 2013

**1. Call To Order:** The chairman noted that this was a duly called meeting in accordance with the Wisconsin Open Meeting Law. Meeting called to order by chairman Marv Anderson at 6:00 P.M.

**2. Roll Call:** Marv Anderson, John Vojta, Marion Janssen, Tom Martens, Boyd Best came in late. Also in attendance Wally Geist, Tom Christensen, Ed Siergiej.

**3. Approval of Agenda:** Motion Janssen seconded Martens that the agenda be approved in any order at the discretion of the chair. Approved.

**4. Approval of Minutes:** Motion Vojta seconded Janssen that the minutes of the January 7, 2013 meeting be approved as written. Approved.

### **5. Action Items:**

**A. Monthly Financial Report Development:** Ms. Janssen handed out a monthly receipt report. She had broken down the receipts and transfers by category. The committee liked what Ms. Janssen had done. She also handed out the balance sheet for January. Ms. Janssen stated that she would report on the receipts but that the clerk would report on the expenses. Ms. Janssen also handed out the room tax report for the fourth quarter of 2012. The total collections were \$27,908.77. The chamber will receive \$20,931.73 and the town will keep \$6,977.24.

**B. Suggested Payment Options for Board Purchase of Greens Mowers:** At the last committee meeting it was noted that it may not be appropriate to purchase the mowers at this time. However, the board approved the purchase. Steve Spears has said that the mowers would be delivered in early May with the payment due in late May. The logging project on the golf course property should also be completed by May. The motion to purchase the mowers stated that the money from the logging was to be used towards the purchase. Based on Mr. Spears projections, there might be a balance of around \$15,000 over and above the proceeds from the logging. There is \$10,000 allocated in the golf course budget for equipment purchase, but that money won't be available until later in the summer. Mr. Best asked if the town could pay 50% now and the balance in July or August. The current balance in the golf course funds is \$93,383.24. That might be enough money to get the course through until it opens in spring.

Mr. Vojta stated that there was an article in the paper quoting the town chairman as saying that the finance committee had free lanced when it proposed to not purchase the mowers. Mr. Vojta said that at the last committee meeting it was noted that it may not be appropriate to purchase the mowers at this time. Mr. Vojta also thought that the proceeds from the logging could possibly cover the entire \$54,607 purchase price for the two mowers.

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Motion Best seconded Vojta that the finance committee recommend to the town board three possible options for paying for the balance of greens mowers: Option 1, the town board try to get extended terms from Reinders with the balance of the cost to come from the golf course budget: Option 2, to delay delivery, if payment is required within 30 days of delivery: Option 3, to borrow from ourselves. Approved. Mr. Best noted that option 2 would require that the old greens mowers are in working condition.

Mr. Martens also noted that the clerk and treasurer raises that had been approved at the annual budget meeting were also to come out of the golf course budget. Mr. Vojta stated that the town board still needed to approve the golf course budget and that changes could be made.

**C. Capital Expenditures:** Mr. Anderson stated that he and Ms. Janssen would put together a plan for capital expenditures. In particular, how much would be spent without board approval. For instance, when the voting machine broke down, the clerk notified the board that he needed to order a replacement machine, but should that have gone before the town board for approval?

**6. Adjournment:** The meeting was adjourned at 6:55 P.M.

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Town Clerk

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Chairman

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Member

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Member

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Member

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Member