

# TOWN OF ST. GERMAIN

OFFICE OF THE CLERK  
P.O. BOX 7

ST. GERMAIN, WISCONSIN 54558

[www.townofstgermain.org](http://www.townofstgermain.org)

## MINUTES SPECIAL TOWN BOARD MEETING: OCTOBER 30, 2007

The chairman noted that this was a duly called meeting in accordance with the Wisconsin Open Meeting Law. The meeting was called to order at 7:00 P.M.

**1. Approval of Agenda:** Motion Christensen seconded Vojta that the agenda be approved as posted. Approved.

**2. Items for Consideration: (Approve, Disapprove, Table)**

**3.1: Future Financial Borrowing:** There was a lengthy discussion concerning the proposed loan. Mr. Vojta thought that the board needed to look at the whole picture. The clerk had sent out a spreadsheet trying to show what might happen to the mill rate if the town board took out three separate loans over a three-year period. Mr. Christensen thought the town board needed to analyze all of the projects before the board just went ahead and borrowed \$3,600,000.

Motion Radtke seconded Christensen that item #3.1 be tabled at this time. Approved. The clerk noted that he needed the amount of the new loan payment before he could publish the Budget Summary prior to holding the Annual Budget Hearing.

**3.2 Budget Workshop – 2 hr. Maximum:** The clerk noted that the assessor stated that the town would have to have another reassessment next year. Therefore, the assessor category would have to be raised to \$49,500. The fire department was lowered to \$83,694. The employees category was raised to \$116,000. The remainder of the expenditures was left as set at the last budget workshop.

Under Receipts delinquent personal property taxes were lowered to \$1,000; fire insurance tax lowered to \$14,000; highway aid was raised to \$167,668; a TRIP grant not used this year \$22,000; computer aid lowered to \$160; library aid raised to \$2,800; liquor licenses lowered to \$5,600; publications fees raised to \$100; fire numbers lowered to \$300; building permits lowered to \$4,000; building rental raised to \$3,000; reim. for fuel tank insurance was entered at \$2,300; UPS garage rental entered at \$4,200; golf course loan reim. \$202,702; fire dept. LOSA \$17,000; pavilion payments lowered to \$10,000; subdivision fees lowered to \$1,000; money to be used for the bonding payment from the debt reserve \$22,689.

The total receipts at this time are \$603,397. Therefore, at this time, the required tax levy would be \$648,833. However, the new loan payment still has to be finalized. It was also noted that under the new State Budget, the levy limit for 2007 will be 3.86%. The allowable levy increase over last year will be \$25,833 plus the increase in the debt service of \$46,369. This may change once the new loan payment is finalized. As it is now, \$116 needs to be cut from the expenditures.

It was also noted that Kukanich Oil Co. from Eagle River would like to bid on the town's fuel.

**3. Set Meeting Date:** The next regular town board meeting will be on Monday, October 8, 2007 at 5:00 P.M. in meeting room #4 of the Community Center. The Annual Budget Hearing is tentatively scheduled for Tuesday, November 27, 2007 at 7:00 P.M. in the Community Center.

**4. Adjournment:** Motion Vojta seconded Christensen that the meeting be adjourned. Approved. Meeting adjourned 8:33 P.M.

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Town Clerk

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Chairman

\_\_\_\_\_  
Supervisor

\_\_\_\_\_  
Supervisor

\_\_\_\_\_  
Supervisor

\_\_\_\_\_  
Supervisor

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