

TOWN OF ST. GERMAIN

OFFICE OF THE CLERK

P.O. BOX 7

ST. GERMAIN, WISCONSIN 54558

townofstgermain.org

MINUTES SPECIAL TOWN BOARD MEETING: NOVEMBER 12, 2008

- 1. Call To Order:** The chairman noted that this was a duly called meeting in accordance with the Wisconsin Open Meeting Law. The meeting was called to order at 6:00 P.M.
- 2. Roll Call:** Peggy Nimz, Todd Wiese, Fred Radtke, John Vojta, Lee Christensen, Marion Janssen, town treasurer, Tom Martens, town clerk.
- 3. Approval of Agenda:** Motion Vojta seconded Christensen that the agenda be approved in any order at the discretion of the chairman. Approved.

4. Items for Consideration (Approve, Disapprove, Table):

- 4.1 Fire Truck Specifications and Purchase Arrangements:** Ms. Nimz noted that the town board members had received the specifications on the fire truck at an earlier meeting. Tim Ebert stated that a hose reel and piping had been added, and that a few things had also been deleted. Dan Pomasl was present representing Pierce Manufacturing, Inc. He gave the town board a Proposal Pricing Page for a Pierce PUC Mega-Body Pumper with a Husky 12 foam injection system and Hercules CAFS system built on a 2009 Pierce Velocity chassis per the proposal with the St. Germain Fire Department per the November 6, meeting at the St. Germain Fire Station. The total price is \$590,985, if the contract is signed on or before November 28, 2008. On December 1, 2008, Pierce Manufacturing will be raising the price by 3%.

The Pierce Velocity chassis will be paid for upon its completion. The amount of the chassis is \$233,750.00. The chassis payment will be due 100 days prior to final delivery of the vehicle (approximately April 2009). If the chassis is not paid for until final delivery, a chassis handling charge in the amount of \$7,250.00 will be added to the final invoice. There is also a prepayment option. If the Town of St. Germain would elect to pre-pay for 100% of the entire apparatus within 15 days of signing the contract, the town may take an interest deduction in the amount of \$19,900.00 from the contract price to make the amount due \$571,085.00.

Mr. Radtke stated that he felt that during the present economic conditions, it would not be wise to pay in advance as the company may go out of business before the truck has been delivered. Mr. Pomasl noted that the price of the truck included a bid bond, performance bond, warranty bond, and all insurance and other documents.

Mr. Martens asked how the company had come up with the \$19,900 interest deduction. Mr. Pomasl stated that it was calculated on 7.25% over a period of eight months on the total invoice price. Mr. Martens stated that he came up with \$28,800 using those calculations. Mr. Pomasl will check and get back to Ms. Nimz. Mr. Pomasl also noted that the town could lease the truck for a period of five years at 5.42% with semi-annual payments of \$63,128.37; or for seven years at 5.70% with semi-annual payments of \$48,409.86; or for 10 years at 5.99% with semi-annual payments of \$38,021.79. There would be a \$1.00 buy out at the end of each lease option. Mr. Martens stated that he thought that the referendum question had said that the financing was to be over a 20-year period. Ms. Nimz read the referendum question and it stated that it would be up to a 20-year period.

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Motion Wiese seconded Christensen that the Town of St. Germain enter into a contract with Pomasl contingent upon the Town of St. Germain getting suitable financing. Motion carried. Mr. Radtke abstained. Ms. Nimz signed the contract post dating it until November 28, 2008 so that if the town decided to take advantage of the interest deduction, the 15 days would start on November 28th.

Tim Ebert noted that when the old truck was sold the money would come back to the town. Mr. Christensen and the other members of the finance committee will check with the various lending institutions to see what terms the town can get. The finance committee will then meet to find the best option.

5. Citizens Concerns: There were none.

6. Board Concerns:

6A. Marion Janssen: Ms. Janssen noted that she was able to get the new Christmas lights a little cheaper than proposed.

6B. John Vojta: Mr. Vojta noted that he had given the 2008-2009 town road snowmobile route list to Mr. Martens. He also noted that the golf cart contract had been signed and sent.

6C. Fred Radtke: Mr. Radtke noted that the roof over meeting room #3 was leaking. He thought that it should be taken care of as soon as possible..

7. Adjournment: Motion Wiese seconded Christensen that the meeting be adjourned. Approved. Meeting adjourned 6:39 P.M.

Town Clerk

Chairman

Supervisor

Supervisor

Supervisor

Supervisor