

TOWN OF ST. GERMAIN

OFFICE OF THE CLERK

P.O. BOX 7

ST. GERMAIN, WISCONSIN 54558

MINUTES BOARD OF REVIEW: OCTOBER 18, 2010

Call To Order: The chairman noted that this was a duly called meeting in accordance with the Wisconsin Open Meeting Law. The Board of Review was called to order at 6:00 P.M.

Board Members Present: Peggy Nimz, Walt Camp, John Vojta, Fred Radtke, Lee Christensen, Tom Martens, Town Clerk, and Paul Carlson, Town Assessor.

Opening Remarks: Mr. Carlson explained that he didn't have any objection forms for the Board of Review. He handed out his 2010 Assessor's Final Report. Mr. Carlson explained that the town's assessed value decreased by \$1,462,000 to \$684,203,200 while the town's equalized value increased by \$27,575,700 to \$680,028,600. The clerk asked since the equalized value is supposed to be based on sales and since the sales in town had dropped by \$4,712,900 how could it have gone up by 4.2%. Mr. Carlson didn't know other than that the Wisconsin Department of Revenue has a formula for determining equalized values.

The town board didn't have any other questions for Mr. Carlson.

Adjournment: Motion Vojta seconded Camp that the Board of Review be adjourned. Approved. Meeting adjourned 6:50 P.M.

Town Clerk

Chairman

Supervisor

Supervisor

Supervisor

Supervisor