

TOWN OF SAINT GERMAIN

RESOLUTION TO AMEND INTERGOVERNMENTAL COOPERATION AGREEMENT

RESOLUTION # JS/0-01-01

WHEREAS, the town of Saint Germain, Vilas County, Wisconsin is a signatory to, and member of, the Landfill Venture Group, which group is an Intergovernmental Cooperation Commission formed and authorized under the provisions of §66.0301 (§66.30) Wis. Stats.; the purpose of which is to operate a solid waste disposal facility consisting of a landfill, various associated buildings and equipment related to said facility; which facility has been constructed and is being operated successfully; **and**

WHEREAS, an agreement was entered into by and between the City of Eagle River and various other towns of Vilas County, Wisconsin, entitled "Intergovernmental Cooperation Agreement"; **and**

WHEREAS, the Commission has determined it is necessary to expand the facility and to borrow funds to do so; the aforesaid agreement, and in Article Eight thereof, permits the Commission to pledge Revenue Bonds provided that if it does so each Member Municipality will issue its General Obligation Security to the Commission to secure its proportionate share of the principal amount of the Commission's Revenue Bond; **and**

WHEREAS, the Commission has recommended that the Agreement must be amended to eliminate the requirement that Member Municipalities issue General Obligation Securities in the event of Commission borrowing, which the town (city) board (council) of the town of Saint Germain feels is appropriate.

NOW, THEREFORE;

IT IS HEREBY RESOLVED by the town of Saint Germain of Vilas County, Wisconsin that the Intergovernmental Cooperation Agreement as described herein be amended to provide that Member Municipalities must issue General Obligation Securities to the Commission only if required by the Commission.

That a copy of Amendment #1 to Intergovernmental Cooperation Agreement is attached hereto, made a part hereof, and hereby approved by this resolution.