

TOWN OF ST. GERMAIN

OFFICE OF THE CLERK

P.O. BOX 7

ST. GERMAIN, WISCONSIN 54558

townofstgermain.org

MINUTES SPECIAL TOWN BOARD MEETING: NOVEMBER 20, 2007

1. **Call To Order:** The chairman noted that this was a duly called meeting in accordance with the Wisconsin Open Meeting Law. The meeting was called to order at 5:00 P.M.
2. **Roll Call:** Peggy Nimz, Todd Wiese, Lee Christensen, Fred Radtke, Tom Martens Town Clerk, Marion Janssen Town Treasurer. John Vojta was absent. There were 10 other people in attendance.
3. **Approval of Agenda:** Motion Radtke seconded Wiese that the agenda be approved as posted. Approved.
4. **Items for Consideration (Approve, Disapprove, Table):**
 - 4.1 **To Discuss Ramifications of Levy Limits on Town Finances for the Present and for the Future:** The clerk explained that with the new loan payment of \$125,250 from R.W. Baird & Co. and with \$46,000 being used from the debt reserve account in 2008, a levy of \$702,022 as presented at the last meeting would not bring the levy up to the maximum allowable levy limit. Since the notice had to be published for the December 3, 2007 Budget Hearing and Elector Meeting, Mr. Martens noted that he had added a contingency fund of \$66,276 to the expenditure portion of the proposed budget. That would bring the proposed levy up to \$768,298. Mr. Martens also stated that he thought that it would not be a good idea to not meet the maximum allowable levy. Any shortfall this year is lost for next year and in the future.

There was a lengthy discussion concerning the increase in the levy. Mr. Christensen was against the increase and borrowing \$3,600,000. He felt that there should be more documentation of the things that were being proposed. He also felt that the town should only borrow the \$1,300,000, as suggested earlier, to cover this year's expenditures and those things that were absolutely necessary for next year.

Motion Radtke seconded Wiese that the tax levy for 2007 to be collected in 2008 that should be presented to the electors on December 3, 2007 be set at \$768,298. Motion carried, however, Mr. Christensen voted against.
 - 4.2 **To Approve an Adjustment in the Town of St. Germain Budget:** There was no discussion or action concerning item #4.2. It was felt that adding the contingency fund did not really change the budget..
5. **Adjournment:** Motion Radtke seconded Christensen that the meeting be adjourned. Approved. Meeting adjourned 6:15 P.M.

Town Clerk

Chairman

Supervisor

Supervisor

Supervisor

Supervisor

TOWN OF ST. GERMAIN

OFFICE OF THE CLERK

P.O. BOX 7

ST. GERMAIN, WISCONSIN 54558

townofstgermain.org